ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 31.03.2016

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Intimation regarding work order

Dear Sir/ Madam,

This is to intimate that a work order amounting to Rs.142.79 Crores namely "Construction of Road Bed, Station Buildings, Passenger Amenities, Minor Bridges, General Electrical works in connection with new BG Rail line from Nuagaon Km 68.300 to Paradeep Km 81.200 on Khurda Road Division of East Coast Railway in the State of Odisha, India (Package 2C)" is awarded in favour to our Company 'ARSS Infrastructure Projects Limited' by Rail Vikash Nigam Limited 'RVNL' (A Government of India Enterprise) on 30th March, 2016.

This is for your kind perusal and necessary record.

Thanking You,

For ARSS Infrastructure Projects Limited

(Alka Khemka)
Company Secretary

Encl: Copy of work order

CIN : L14103OR2000PLC006230
Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha
Tel : 91 674 2588552 / 2588554, Fax :+91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in
Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)
Tel.:+91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in

By Fax/Speed Post/Email/Courier

NOTIFICATION OF AWARD

No: RVNL/BBS/Tender/HDS-PRDP/Pkg-2(Balance Work)/25/74/7602 Date: 30.03.2016

To

M/s. ARSS Infrastructure Projects Ltd.,
Plot No-38, Sector-A, Zone-D,
Mancheswar Industrial Estate,
Bhubaneswar- 751010.
Fax-0674-2585074, 2588552.
E-mail: tenders@arssgroup.in

(Kind Attention: Mr. R.R. Das Authorized Signatory)

Sub : **Notification of Award for** "CONSTRUCTION OF ROAD BED, STATION BUILDINGS, PASSENGER AMENITIES, MINOR BRIDGES, GENERAL ELECTRICAL WORKS IN CONNECTION WITH NEW BG RAIL LINE FROM KENDRAPARA (INCL.) KM42.040 TO KM81.200 PACKAGE-II IN KHURDA ROAD DIVISION OF EAST COAST RAILWAY IN THE STATE OF ODISHA, INDIA IN THREE PACKAGES (2A ,2B & 2C):- **Package-2C** "Construction of Road Bed, Station Buildings, Passenger Amenities, Minor Bridges, General Electrical works in connection with new BG Rail line from **Nuagaon Km 68.300 to Paradeep Km 81.200** on Khurda Road Division of East Coast Railway in the State of Odisha, India".

Ref :
1. IFB No: RVNL/BBS/Tender/HDS-PRDP/Pkg-2(Balance Work)/25/74 dated 21.12.2015.
2. RVNL's bidding documents along with minutes of the pre bid meeting dt.29.12.2015, Minutes of pre-bid Clarification, Addendum & Corrigendum –1 dt.08.01.2016 (06 pages),
3. Your Technical proposal opened on 29.01.2016, Price proposal opened on 19.02.2016 and your negotiated offer dated 09.03.2016.

1. This is to notify that your Bid dated 29.01.2016 against IFB No: RVNL/BBS/Tender/HDS-PRDP/Pkg-2(Balance Work)/25/74 Dated 21.12.2015 with your Price Proposal opened on 19.02.2016 and your negotiated offer dated 09.03.2016 for "Construction of Road Bed, Station Buildings, Passenger Amenities, Minor Bridges, General Electrical works in connection with new BG Rail line from **Nuagaon Km 68.300 to Paradeep Km 81.200** on Khurda Road Division of East Coast Railway in the State of Odisha, India **(Package 2C)" for the Contract Amount of INR 142,79,40,703.55/- (Indian Rupees One Hundred Forty Two Crore Seventy Nine Lakh Forty Thousand Seven Hundred Three**

"B" Block (West-Wing Ground Floor), 6.9 Acre Complex, Rail Vihar, Chandrasekharpur, Bhubaneswar-751023
EPBX : +91 (0674) 2300483, 2300643 Fax : +91 (0674) 2303798, 2300548
Regd. Office : Plot No. 25, 1st Floor, 'B' Block, August Kranti Bhawan, Bhikaji Cama Place, R.K.Puram, New Delhi - 110066
Tel : +91-11-26738195, 26738295, 26738395, 26738495, Fax : +91-11-26182957, Web : www.rvnl.org, EPABX : 91-11-2673829

and Paisa Fifty Five Only) duly corrected and modified in accordance with the Instruction to Bidders, is hereby accepted by **Competent Authority**(Executive Director (Works)/RVNL).

The summary of the contract price as per acceptance of your offer with bill wise accepted rates for the contract are as under:

Bill. No.	Description of Schedule/Bill	Estimated Cost as per BOQ in INR.	Accepted Offer		
			%age in Figures	Above / Below	Accepted amount in INR
1	2	3	4	5	6
1	Earthwork in formation	554615184.41	46.51	Above	812566706.68
1AG	Ground Improvement	48478408.00	28.87	Above	62474124.39
2A	Bridge work (Other than Steel works)	78703773.20	28.87	Above	101425552.52
2C	Bridge work (Supply of Steel items)	77599540.00	28.87	Above	100002527.20
3	Ballast	53688561.00	28.87	Above	69188448.56
6	Buildings	57047529.10	28.87	Above	73517150.75
7A	Platform, Passenger Amenities and Miscellaneous Works: Other than Steel items	83141041.40	28.87	Above	107143860.05
7B	Platform, Passenger Amenities and Miscellaneous Works: Steel items	10110194.00	28.87	Above	13029007.01
8	Supply of Cement	38504874.00	28.87	Above	49621231.12
9	Site Facility	3587460.55	28.87	Above	4623160.41
10	Other items of Work not covered in Bill 1 to 9	8000000.00	28.87	Above	10309600.00
11	General Electrical Works	18653941.85	28.87	Above	24039334.86
	Total Amount	**103,21,30,507.51**	**38.35**	**Say**	**142,79,40,703.55**
				(INR One Hundred Forty Two Crore Seventy Nine Lakh Forty Thousand Seven Hundred Three and Paisa Fifty Five Only)	

2. In terms of clause 41.1 of Instruction to Bidders, you shall deposit Performance Security for **INR 14,27,94,070/-(Indian Rupees Fourteen Crore Twenty Seven Lakh Ninety Four Thousand and Seventy Only)** @ 10% of the Accepted Contract Amount **of INR 142,79,40,703.55/-(Indian Rupees One Hundred Forty Two Crore Seventy Nine Lakh Forty Thousand Seven Hundred Three and Paisa Fifty Five Only)**in shape of BG within 28 days of receipt of this Notification

of Award in accordance with the Conditions of Contract, using for that purpose the Performance Security Form No. COF/3 included in Section 8 (Contract Forms) of the Bidding Documents.

3. The performance security shall be valid for a period of 28 days beyond issue of "PERFORMANCE CERTIFICATE".
4. The contract agreement shall be sent to you shortly, which you shall sign with date and return to RVNL office within 28 days of its receipt. Till such time that a formal contract agreement is prepared and executed, this Notification of Award along with the documents mentioned under reference shall constitute a binding contract.
5. Failure to submit the above mentioned total Performance Security or to sign the contract agreement shall constitute sufficient grounds for the annulment of the award and forfeiture of the Bid Security.
6. The work shall be completed in all respect within the stipulated period (18 Months + 6 Months Defect Liability Period) from the date of commencement of the work.
7. The rates quoted against Bill No.2C (Bridge work: Supply of Steel items), Bill No.6 (Buildings), Bill No.7A (Platform and other Misc. works-other than steel) and Bill No.8 (Supply of Cement) shall be barred for comparison or Estimate preparation purpose.
8. You are advised to contact to JGM(Civil-II)/BBS for execution of work.
9. Hereinafter this notification of award shall be called the "Letter of Acceptance".
10. Please acknowledge receipt of this "Letter of Acceptance".

30/8/16

(J. Parida)
Chief Project Manager - II
Bhubaneswar

Copy to:

1. Secy to CMD for kind information of CMD/RVNL.
2. DP, DF, DPE, DO /RVNL/NDLS for kind information
3. ED(Works)/RVNL/NDLS, ED (Elect.)/RVNL/NDLS, ED (F& A)/RVNL/NDLS, for kind information.
4. CVO/RVNL/NDLS for kind information.
5. Regional Labour Commissioner (Central), Bhubaneswar for information please.
6. GM (Elect.)/RVNL/BBS, GM (S & T)/NDLS at BBS, JGM (C-II.)/RVNL/BBS, DGM/Fin-I/RVNL/BBS for information and necessary action.
7. GM/Business Development/RVNL/NDLS for uploading in the Portals as per Statutory Instructions.
8. JGM/C/Tender /NDLS for information.

(J. Parida)
Chief Project Manager - II
Bhubaneswar