ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 26.11.2016

To,

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Intimation regarding work order

Dear Sir/ Madam,

This is to intimate that a work order amounting to Rs.51.44 Crores namely "Construction of Major Bridges (07 Nos.) and Earthwork in approaches, including protection and other ancillary works in Bina-Lalitpur Section (62.66Km) in connection with Bina-Jhansi 3rd Line Project (Zone-A)" has been awarded in favour one of our Joint Venture (JV) named "ARSS-SIPS (JV)" by North Central Railway, Office of the Dy. Chief Engineer (Const.), Jhansi on 21st November,2016 copy of which was received by us on 25th November, 2016. Copy of the work order is enclosed herewith for your kind record.

Kindly take the same in your record.

Thanking You,

For ARSS Infrastructure Projects Limited

(Alka Khemka)

Company Secretary

Encl: As above

CIN : L14103OR2000PLC006230
Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha
Tel : 91 674 2588552 / 2588554, Fax :+91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in
Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)
Tel.:+91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in

NORTH CENTRAL RAILWAY

Office of the
DY. Chief Engineer (Const.)
JHANSI

कार्यालय,
उप मुख्य अभियन्ता (निर्माण),
झाँसी
Tel.: (0510)- 2330905(DOT)
(0538)-55350 (RLY)
Fax : (0510)-2330905 (DOT)

BY REGD. POST AD

No. JHS/C/R/JHS-Bina 3rd Line/Cont. 06/Pt.I/

Dated: 21.11.2016

ARSS-SIPS (JV),
129, Transport Centre,
Rohtak Road, Punjabi Bagh,
New Delhi-110035

Dear Sirs,

Sub: "Construction of **Major bridges (07 No.)** & Earthwork in approaches, including protection and other ancillary works in **Bina-Lalitpur section (62.66 kms)** in connection with BINA-JHS 3rd line project **(Zone-A)"**

Ref: Your offer for Tender Notice No. DY.CE/C/JHS/15/13/C dated 30.11.2015 opened on 29.01.2016 (Technical bid) & 06.09.2016 (Price Bid)

*****

Your offer under reference, in connection with the above subjected work, has been accepted by the Competent Authority, i.e. Chief Administrative Officer (Construction), North Central Railway, Allahabad for and on behalf of the President of India, as detailed below, with a total value of work as **Rs. 51,44,38,210.99 (Rs. Fifty one crores, forty four lacs, thirty eight thousands, two hundred ten and paisa ninty nine only)**, with a completion period of **Twenty four months** including harvest & monsoon, from the date of issue of acceptance letter at the Rates quoted below in terms of General Conditions of Contract and Special Conditions of Contract amended up to date.

S/N	Details of items	Rate	All inclusive Cost (Rs.)
	Part-A: (USSOR Items)		
1.	Base value of M. S. items (USSOR-2010) (S/N - 1 to 47) = Rs. 44,69,98,491.50	10.00% above	Rs. 49,16,98,340.65
2.	**Part-B: (NS Items)**		
	SNS/NS items (Sr. No. 48 to 50) = Rs. 2,06,72,609.40	10.00% Above	Rs. 2,27,39,870.34
	Total value of the offer (i.e. Part-A & B)		**Rs. 51,44,38,210.99**

The total Security deposit, @ 5% of the contact value, works out to **Rs. 2,57,21,920.00/-.** The earnest money of **Rs. 33,71,800/-** (Rupees Thirty three Lacs seventy one thousand eight hundred & Paise zero), already deposited vide DD No. 502857 dated 25.01.2016, issued by ICICI Bank, Punjabi Bagh, New Delhi, in favour of Dy. FA & CAO /C/ NCR, Jhansi, has been retained as initial security and balance amount of **Rs. 2,23,50,120/-,** against security deposit, will be recovered through running bills, @ 10% of each bill amount, till the total security deposit reaches 5% of the contract value.

Contd. ...2

21/11/2016

Moreover, an amount @ 5% of the contact value i.e. **Rs. 2,57,21,920.00/-** is also to be deposited towards performance guarantee in the specified form in favour of Dy. FA & CAO /C/ NCR, Jhansi valid up to the stipulated date of completion plus 60 days beyond that within 30 days from the date of issue of this acceptance letter, before signing of the contract agreement. Extension of time for submission of PG beyond 30 (thirty) days and upto 60 days from the date of issue of LOA may be given by the Authority who is competent to sign the contract agreement. However, a penal interest @ 15% per annum shall be charged for the delay beyond 30 (Thirty) days i.e. from 31st day after the date of issue of LOA. In case, the contractor fails to submit the requisite P.G., even after 60 days from the date of issue of LOA, the contract shall be terminated duly forfeiting EMD and other dues, if any payable against the contract. The failed contractor shall be debarred from participation in re-tender for that work.

All other terms and conditions, as stipulated in the original tender conditions, submitted by you duly signed shall be applicable. The tender document, along with all Annexures, shall constitute an integral part of this letter of acceptance.

Until a formal agreement is prepared and executed, this letter of acceptance, will constitute a binding contract.

Upon complying with the above instructions, you are, requested to attend the Office of the undersigned, on any working day for signing the contract agreement, within thirty (30) days on receipt of this letter. In the mean time, you are, requested to report the Executive Engineer (Construction) / Assistant Engineer (Construction), North Central Railway, Jhansi for further instructions.

Price variation clause is applicable in this contract.

Rates of item NS-1, NS-2 and H-7 of Schedule Part-B, should not be taken in isolation for comparison of rate.

Please acknowledge the receipt of this letter.

Yours faithfully,

(Dilip Kumar Mishra)
Deputy Chief Engineer (Construction)
North Central Railway, Jhansi
For & on behalf of the President of India

N.O.O.
Copy to: GM (Vig.) NCR, ALD for Kind information.
Copy to: CE (C) 'Central' NCR, ALD for Kind information.
Copy to: Dy. FA & CAO (C) JHS for information and n/action.
Copy to: Dy. CSTE (C) JHS for information and n/action.
Copy to: XEN-C/AXEN-C, JHS for information and n/action.
Copy to: SSE/JE-W/C/HQ/JHS for information and n/action.
Copy to: Labour Enforcement Officer (Central), 86, Civil Lines, Jhansi, for information Please.

21/11/2016
DY. CE (C) JHS