ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 28.03.2016

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Intimation regarding work order

Dear Sir/ Madam,

This is to intimate that a work order amounting to Rs.109.27 Crores namely "Jarapada-Budhapank with flyover at Talcher Road- 3rd & 4th line: Execution of Earth Work, Minor Bridges & Other Allied works (KM 525.133 to KM 483.047 i.e. 35.5 Km- 3rd Line & 42.00 Km-4th line approx. excluding flyover portion at Talcher Road" has been awarded in favour one of our Joint Venture (JV) i.e. "ARSS-SIPS (JV)" by East Coast Railway, Bhubaneswar on 28th March, 2016.

This is for your kind perusal and necessary record.

Thanking You,

For ARSS Infrastructure Projects Limited

(Alka Khemka)
Company Secretary

ARSS INFRASTRUCTURE PROJECTS LTD. BBSR

CIN : L14103OR2000PLC006230
Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha
Tel : 91 674 2588552 / 2588554, Fax :+91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in
Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)
Tel.:+91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in

CB/C/II/BBS

Without Prejudice
By Regd.Post with A.D

EAST COAST RAILWAY

Office of the
Chief Administrative Officer (Con)
Bhubaneswar-23

No. CE/CON/II/BBS/T/70(Item-I)/2015/1331/ARSS-SIPS/ 01547 Dt : 28. 03.2016.

To
ARSS-SIPS (JV),
Plot No. 38, Sector-A, Zone-D,
Mancheswar Industrial Estate,
Bhubaneswar -751010.

Dear Sir,

Sub:- Jarapada-Budhapank with Flyover at Talcher Road- 3rd & 4th line: Execution of Earth Work, Minor Bridges & Other Allied works (KM 525.133 to KM 483.047 i.e. 35.5 Km- 3rd Line & 42.00 KM- 4th line approx. excluding flyover portion at Talcher Road).
Ref:- i) Tender Notice No. CE/CON/II/BBS/T/70(Item-I)/2015, Dtd: 02-11-2015
ii) Your offer submitted on 15.12.2015.
iii) Date of Opening of Price Bid : 22.02.2016

01 With references to above, your offer has been accepted by the Railway Administration at a total value of **Rs. 109,27,15,700**/- (Rupees One hundred nine crores twenty seven lakh fifteen thousand seven hundred only) with Contract Period of **24 (twenty four)** months from the date of issue of this Acceptance Letter at the following rates shown against each Schedules- **A,B,C,D&E.**

Schedule-'A': 2% (two percent) Below.
Schedule-'B': 3%(three percent) Below
Schedule-'C': 10% (ten percent) Below
Schedule-'D': 11% (eleven percent) below.
Schedule-'E': 9% (nine percent) Above.

Other terms and conditions as incorporated in the tender documents issued for the work will be included in a formal agreement to be executed by you for carrying out the work.

02 An amount of **Rs. 5,46,35,790**/- **(Rupees five crore forty six lakh thirty five thousand seven hundred ninety only)** is to be deposited towards Security Deposit. The EMD submitted along with tender vide DD No: 502523 Dt. 11.12.2015 for Rs. 55,80,760/- & DD No: 501328 Dt. 11.12.2015 for Rs. 3,25,730/-(Total RS.59,06,490/-) issued by ICICI Bank, Punjabi Bagh, New Delhi in favour of FA & CAO/Con/E.Co.Rly/BBS is adjusted towards Security Deposit. Balance amount of Security Deposit i.e **Rs 4,87,29,300**/- (Rupees four Crore Eighty seven lakh twenty nine thousand three hundred only) is to be deposited in cash with FA & CAO (Con)/E. Co. Railway/Bhubaneswar or otherwise if you so desire amount of balance Security Deposit will be recovered at the rate of 10% from your running bills of the contract.

03 You are requested to give a performance guarantee in any acceptable form as mentioned in the tender document for an amount of **Rs. 5,46,35,790**/- **(Rupees five crore forty six lakh thirty five thousand seven hundred ninety only)** before signing of the agreement and it should be valid upto date of completion of work plus **60 days** beyond that. Bank Guarantees (BGS) to be submitted by Contractor should be sent directly to the concerned authorities by the issuing bank under registered post with AD. The performance guarantee should be submitted by you within **30(thirty) days** from the date of issue of Acceptance Letter (LOA). Extension of time for submission of Performance Guarantee beyond **30(Thirty) days** and upto **60 days** from the date of issue of LOA may be given by the Authority who is competent

2803

to sign the contract agreement. However, a penal interest @ 15% per annum shall be charged for the delay beyond **30 (thirty) days**, i.e. from 31st day after the date of issue of LOA. In case of failure to submit the requisite Performance Guarantee even after **60 days** from the date of issue of LOA, the contract shall be terminated duly forfeiting EMD and other dues, if any payable against that contract. You will be debarred from participating in re-tender for the work.

04 Until a formal Agreement is prepared and executed, acceptance of this Tender shall constitute a binding contract.

05 Please contact **Dy. Chief Engineer (Con)/I/BBS** immediately with your execution programme for further instructions to start the work on the authority of this Acceptance Letter.

06 You are also requested to submit the NEFT mandate form duly filled with details of bank account for receiving payment through NEFT system.

07 Please acknowledge receipt of this letter of Acceptance and confirm that you are taking action as stated above.

Encl: Schedules- A,B,C,D,E,.
proforma for BG, NEFT System.

Chief Engineer(Con)/II,
E. Co. Railway/ Bhubaneswar
For & on behalf of President of India.

No. CE/CON/II/BBS/T/70(Item-I)/2015/1331/ARSS-SIPS/ 01547 Dt :28.03.2016.

Copy with copy of enclosures forwarded for information to :-

01 Dy. Chief Engineer (Con)/I/BBS. No work order should be issued to the contractor. The contractor should start the work straightway on the basis of this Acceptance Letter for the items and specifications covered therein. Before starting the work, the execution programme should be signed by AXEN/XEN/Dy.CE and Contractor.**CGE/E.CO.RLY/BBS's vide letter no W.4/ECOR/Engg/USSOR/Pt.II/1261 dtd.13.02.2013 that 162 nos banned items of USSOR-2010 will not be operated through this contract.**
Encl: Schedules- A,B,C,D,E,

02 FA&CAO/C/BBS. It is requested the EMD submitted along with tender vide DD No: 502523 Dt. 11.12.2015 for Rs. 55,80,760/- & DD No: 501328 Dt. 11.12.2015 for Rs. 3,25,730/- issued by ICICI Bank, Punjabi Bagh, New Delhi in favour of FA & CAO/Con/E.Co.Rly/BBS sent to you vide ltr. No- CE/CON/II/BBS/T/70(Item-I)/2015/1331/ Dt: 18.12.2015 may be adjusted towards security deposit.
Encl: Schedules- A,B,C,D,E,

03 FA&CAO/C/BBS(Exp-I) **Encl: Schedules- A,B,C,D,E**

04 Dy. Chief Vigilance Officer/E.Co.Rly/BBS. .
Encl: Schedule- A,B,C,D,E.

05 Principal Director of Audit (Con)/E.Co.Rly./Bhubaneswar.

06 Regional employment Exchange/BBS/Orissa.

07 Central Industrial Machinery, C/o. Ministry of Labour, 686, Swastik Bhawan, Saheed Nagar Bhubaneswar.

08 Regional Labour Commissioner(Central), Plot No: 124, Satyanagar, Bhubaneswar (Odishaa).

CE/C/II/BBS 10. AXEN/C/T/Work Section.

29/3/16

Chief Engineer(Con)/II,
E. Co. Railway/ Bhubaneswar.