ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 27.09.2016

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Intimation regarding work order

Dear Sir/ Madam,

This is to intimate that a work order amounting to Rs.135.45 Crores namely "Soil investigation, design of bridges, execution of earth work, minor bridges, major bridges, RUBs, extension of FOB, Staff Quarters and other service buildings, supply of ballast and other miscellaneous works in Lajkura-Raigarh section in connection with the construction of 4th line between Jharsuguda - Bilaspur " has been awarded in favour one of our Joint Venture (JV) named "ARSS-SIPS (JV)" by South East Central Railway, Office of the Chief Admn. Officer (Con.), Bilaspur on 21st September, 2016 copy of which was received by us on 27th September, 2016. Copy of the work order is enclosed herewith for your kind record.

This is for your kind perusal and necessary record.

Thanking You,

For ARSS Infrastructure Projects Limited

27/9/16

(Alka Khemka)
Company Secretary

Signature :-
Name : Alka Khemka
Designation : Company Secretary
Address :Plot No-38,Sector-A,Zone-D
Mancheswar Ind.Estate,Bhubaneswar-751010

Encl: As above

SOUTH EAST CENTRAL RAILWAY

By Regd. Post A/D
OFFICE OF THE
CHIEF ADMN. OFFICER(CON)/BILASPUR

NO: CEC/BSP/ER/T/15-16/127/Lajkura-Raigarh/4th line JSG-BSP/538 Dated:21.09.2016

To
M/s ARSS-SIP(JV)
129, Transport Center
Rohtak Road
Punjabi Baag
New Delhi-11035

Sub:-	Soil investigation, design of bridges, execution of earth work, minor bridges, major bridges, RUBs, extension of FOB, Staff Quarters and other service buildings, supply of ballast and other misclianeous works in Lajkura-Raigarh section in connection with the construction of 4th line between Jharsuguda-Bilaspur.
Ref:	Tender Notice No.CEC/BSP/15-16/127, dated 29.12.2015, price bid opened on 03.06.2016.

Dear Sirs

Your offer for the subject work has been accepted by competent authority for and on behalf of the President of India at the following rates :-

(i) **AT PAR** departmental rates for all items under **Schedule 'A'**.
(ii) **AT PAR** departmental rates for all items under **Schedule 'B'**.
(iii) 15 % (Fifteen percent) **Below** departmental rates for all items under **Schedule 'C'**.
(iv) 14 % (Fourteen percent) **Below** departmental rates for all items under **Schedule 'D'.**
(v) **AT PAR** departmental rates for all items under **Schedule 'E'**.
(vi) **AT PAR** departmental rates for all items under **Schedule 'F'**.
(vii) 10% (Ten percent) **Below** departmental rates for all items under **Schedule 'G'.**
(viii) 13 % (Thirteen percent) **Below** departmental rates for all items under **Schedule 'H'**.
(ix) 10% (Ten Percent) **Below** departmental rates for all items under **Schedule 'I'**
(x) 10 % (Ten percent) **Below** departmental rates for all items under **Schedule 'J'.**
(xi) 15% (Fifteen Percent) **Below** departmental rates for all items under **Schedule 'K'**.
(xii) 10% (Ten Percent) **Below** departmental rates for all items under **Schedule 'L'**.
(xiii) 10% (Ten percent) **Below** departmental rates for all items under **Schedule 'M'.**
(xiv) **AT PAR** departmental rates for all items under **Schedule 'N'**.

Schedule 'A' to 'N' is enclosed herewith.

Completion period will be 24 months (Twenty Four months) from the date of issue of this acceptance letter.

The approximate value of the work to be executed under this contract at the above accepted rate is Rs 135,45,31,052/- (Rupees One hundred thirty five Crore Forty Five lakhs Thirty one thousand and Fifty Two only). The security deposit required for faithful fulfillment of the contract is Rs. 6,77,26,553/-. As you have submitted an amount of Rs 78,66,500/- vide DD NO: 503133 dated 10.02.2016 issued by ICICI Bank, New Delhi, the same will be adjusted towards initial security deposit and balance amount of Rs 5,98,60,053/- will be recovered from your on account bills as per extant rules.

मुख्य इंजीनियर (निर्माण)/1
Chief Engineer (Con.)/1
द. पू. म. रेलवे, बिलासपुर
S.E.C. Railway, Bilaspur

You are also required to submit the Performance gaurantee **within 30 days from date of issue of this Acceptance letter**, in the form of an irrevocable Bank Gaurantee in the prescribed proforma given in the tender document or in any of the acceptable form for an amount of Rs. 6,77,26,553/- valid upto original completion period plus 60 days (In this regard please refer clause 1.35 of Special Condition of Contract, Part I).

Dy Chief Engineer(Con)/Raigarh having his office at Bilaspur will be the Engineer in Charge of this work. You are requested to contact DyChief Engineer(Con)/ for taking further instructions immediately.

Please attend this office on any working day after submission of requisite Performance Gurantee for signing the contract agreement.

You are also advised to obtain labour liscence from Asst. Labour Commissioner(Central), Bilaspur, Chhattisgarh.

Until a formal agreement is executed, acceptance of this tender shall constitute a binding contract between Railway and yourself. No separate work order will be issued except for USSOR/SOR items.

Please confirm that the action is being taken by you accordingly.

Thanking you,

Encl: (i) Sch 'A' to 'N' with other tender conditions.

21.4.16

Chief Engineer(Con)/I/Bilaspur
FOR & ON BEHALF OF PRESIDENT OF INDIA
मुख्य इंजीनियर (निर्माण)/I
Chief Engineer (Con.)/I
द. पू. म. रेलवे, बिलासपुर
S.E.C. Railway, Bilaspur
कृते भारत के राष्ट्रपति
For & On Behalf of The President of India