ARSS Infrastructure Projects Limited

(Rs. In Lakhs except for shares & EPS)

Particulars	Quarter ended (Unaudited)			Year ended (Audited)		Consolidated (Audited)	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
PART I-STATEMENT OF FINANCIAL RESULTS							
1. Income from operations							
a) Net Sales/ Income from Operation	29,168.27	**23,230.90**	38,917.67	**118,273.99**	**124,901.11**	**118,273.99**	124,901.11
b) Other operating Income	**-**	**-**	-	**-**	**-**	**-**	**-**
Total Income from Operation (net)	29,168.27	**23,230.90**	38,917.67	**118,273.99**	**124,901.11**	**118,273.99**	**124,901.11**
2. Income from Investments	**131.47**		124.40	**322.57**	**193.96**	**322.57**	**193.96**
3. **Net Sales/ Income from Operations and Investments**	29,299.74	**23,230.90**	39,042.07	**118,596.56**	**125,095.07**	**118,596.56**	**125,095.07**
4. **Expenses**						**-**	**-**
a) Cost of materials consumed	8,762.42	**8,095.13**	14,973.27	**31,283.04**	**29,990.18**	**31,283.04**	**29,990.18**
b) Purchases of Stock-in-trade	**-**	**-**	-	**-**	**-**	**-**	**-**
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	508.24	**989.23**	(12,121.54)	**1,860.47**	**(38,356.27)**	**1,860.47**	**(38,356.27)**
						-	**-**
d) Employee benefits expense	971.09	**976.95**	1,237.88	**4,046.52**	**4,192.29**	**4,046.52**	**4,192.29**
e) Power & Fuel	3,353.04	**2,472.79**	3,626.57	**10,731.32**	**10,985.23**	**10,731.32**	**10,985.23**
f) Depreciation & Amortisation	953.53	**959.85**	891.44	**3,791.06**	**2,822.31**	**3,791.06**	**2,822.31**
g) Other Expenses	18,692.36	**7,402.91**	22,643.44	**54,320.89**	**91,012.77**	**54,320.89**	**91,012.77**
Total Expenses	33,240.69	**20,896.86**	31,251.06	**106,033.30**	**100,646.51**	**106,033.30**	**100,646.51**
5. **Profit from operations & Investments before other Incomes, Finance costs and Exceptional items**	(3,940.95)	**2,334.04**	7,791.01	**12,563.26**	**24,448.56**	**12,563.26**	**24,448.56**
6. Other Income	105.00	**386.62**	204.35	**1,262.38**	**651.53**	**1,262.38**	**651.53**
7. **Profit from ordinary activities before Finance Costs and Exceptional Items**	(3,835.95)	**2,720.66**	7,995.36	**13,825.64**	**25,100.09**	**13,825.64**	**25,100.09**
8. Finance Costs	4,491.09	**4,227.55**	3,595.32	**16,208.10**	**9,903.12**	**16,208.10**	**9,903.12**
9 **Profit from ordinary activities after Finance Costs but before Exceptional Items & Tax**	(8,327.04)	**(1,506.89)**	4,400.04	**(2,382.47)**	**15,196.97**	**(2,382.47)**	**15,196.97**
10. Exceptional Item (refer note 5)	-	**-**	-	**-**	**-**	**-**	**-**
11. **Profit from Ordinary Activities before Tax**	(8,327.04)	**(1,506.89)**	4,400.04	**(2,382.47)**	**15,196.97**	**(2,382.47)**	**15,196.97**
12. Tax Expenses	(1,030.87)	**(270.77)**	871.79	**578.57**	**3,980.45**	**578.57**	**3,980.45**
13. **Net Profit from Ordinary Activities after tax**	(7,296.17)	**(1,236.12)**	3,528.25	**(2,961.04)**	**11,216.52**	**(2,961.04)**	**11,216.52**
14. Extraordinary items (net of tax expense)	-	**-**	-	**-**	**-**	**-**	**-**
15. **Net Profit for the period**	(7,296.17)	**(1,236.12)**	3,528.25	**(2,961.04)**	**11,216.52**	**(2,961.04)**	**11,216.52**
16. Paid up Equity Share Capital (Rs.10/- per share)	1,484.32	**1,484.32**	1,484.32	**1,484.32**	**1,484.32**	**1,484.32**	**1,484.32**
17. Reserves (excluding Revaluation Reserve)	40,395.33	**47,691.52**	43,356.37	**40,395.33**	**43,356.37**	**40,395.33**	**43,356.37**
18. Earnings per Shares (Rs.)							
- Basic	**-**	**-**	23.77	**-**	**75.57**	**-**	**75.57**
- Diluted	**-**	**-**	23.77	**-**	**75.57**	**-**	**75.57**
PART II-SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012							
A.) **PARTICULARS OF SHAREHOLDING**							
1. Public Shareholding							
Number of Shares	6,773,532	**6,782,332**	6,650,459	**6,773,532**	6,650,459	**6,773,532**	6,650,459
Percentage of Shareholding	45.63	**45.69**	44.80	**45.63**	44.80	**45.63**	44.80
2. Promoters and Promoter Group Shareholding							
a) **Pledged / Encumbered**							

Numbers of Shares	5,261,250	**5,261,250**	3,665,000	**5,261,250**		3,665,000	**5,261,250**	3,665,000
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	65.20	**65.27**	44.73	**65.20**		44.73	**65.20**	44.73
Percentage of Shares (as a % of the total Share Capital of the Company)	35.45	**35.45**	24.69	**35.45**		24.69	**35.45**	24.69
b) Non-encumbered								
Numbers of Shares	2,808,448	**2,799,648**	4,527,771	**2,808,448**		4,527,771	**2,808,448**	4,527,771
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	34.80	**34.73**	55.27	**34.80**		55.27	**34.80**	55.27
Percentage of Shares (as a % of the total Share Capital of the Company)	18.92	**18.86**	30.50	**18.92**		30.50	**18.92**	30.50

Particulars	**3 months ended 31.03.2012**
B) INVESTOR COMPLAINTS	
Pending at the begining of quarter	**NIL**
Received during the quarter	**NIL**
Disposed of during the quarter	**NIL**
Remaining unresolved at the end of the quarter	**NIL**

C) STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lakhs)

Particulars	**Audited**		**Consolidated (Audited)**		
	As at 31.03.2012	**As at 31.03.2011**	**As at 31.03.2012**		**As at 31.03.2011**
A) EQUITY AND LIABILITIES					
1. Shareholder's Fund					
(a) Capital	**1,484.32**	1,484.32	**1,484.32**		1,484.32
(b) Reserves & Surplus	**40,395.33**	43,356.37	**40,395.33**		43,356.37
Total	**41,879.65**	**44,840.69**	**41,879.65**		**44,840.69**
2 **Minority Interest**	**-**	-	**806.25**		-
3. Non current liabilities					
(a) Long Term borrowing	**28,889.68**	27,096.10	**34,561.55**		27,096.10
(b) Deferred Tax liabilities (Net)	**2,740.00**	2,161.43	**2,740.00**		2,161.43
Total	**31,629.68**	**29,257.53**	**37,301.55**		**29,257.53**
4. Current Liabilities					
(a) Short Term borrowings	**72,266.06**	56,888.55	**72,266.06**		56,888.55
(b) Other Current Liabilites	**43,423.35**	39,121.77	**39,308.72**		39,121.77
(c) Short Term provisions	**-**	3,195.64	**-**		3,195.64
Total	**115,689.41**	**99,205.96**	**111,574.78**		**99,205.96**
Total Equity and liabilities	**189,198.74**	**173,304.18**	**191,562.23**	**#**	**173,304.18**
B) ASSETS					
1. Non Current assets					
(a) Fixed assets	**42,878.48**	47,266.61	**42,878.48**		47,266.61
(b) Capital Work in Progress	**-**	131.70	**5,938.77**		131.70
(c) Non current investments	**5,368.57**	3,618.52	**1,756.28**		3,618.52
(d) Long Term Loans and advances	**-**	-	**-**		-
Total	**48,247.05**	**51,016.83**	**50,573.52**		**51,016.83**
2. Current Assets					
(a) Inventories	**75,644.32**	77,709.88	**75,644.32**		77,709.88
(b) Trade receivables	**32,101.70**	7,122.40	**32,101.70**		7,122.40
(c) Cash and cash equivalents	**8,682.33**	14,262.72	**8,699.53**		14,262.72
(d) Short Term Loans and advances	**23,207.29**	21,871.35	**23,207.29**		21,871.35
(e) Other current assets	**1,316.05**	1,320.99	**1,335.87**		1,320.99
Total	**140,951.69**	**122,287.35**	**140,988.71**		**122,287.35**
Total Assets	**189,198.74**	**173,304.18**	**191,562.23**		**173,304.18**

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