ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 27.02.2019

To,

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Intimation regarding Work Order

Dear Sir/ Madam,

This is to intimate to your good-self that a work order of Rs. 429.00 Crores (Rs. Four Hundred Twenty Nine Crores only) for "Widening and up-gradation to 2-lane with paved shoulder configuration and geometric improvements from km 298.00 to km339.00 on Aizawl-tuipang section of NH-54 in the state of Mizoram on Engineering, Procurement and Construction (EPC) mode with JICA loan assistance has been awarded in favour of one of our Joint Venture (JV) named "NPCC- ARSS (JV)" by National Highways & Infrastructure Development Corporation Limited on 26.02.2019.

Copy of LOA (letter of approval) is enclosed herewith. The same is for your kind perusal and record.

Thanking You,

For **ARSS Infrastructure Projects Limited**

(Alka Khemka)
Company Secretary

Signature :-
Name : Alka Khemka
Designation : Company Secretary
Address :Plot No-38,Sector-A,Zone-D
Mancheswar Ind.Estate,Bhubaneswar-751010
Membership No.F6833

Encl: As above

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड
सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110001
National Highways & Infrastructure Development Corporation Limited
Ministry of Road Transport & Highways, Govt. of India
3rd Floor, PTI Building, 4-Parliament Street, New Delhi-110001, +91 11 2346 1600, www.nhidcl.com

BHARATMALA
ROAD TO PROSPERITY

BUILDING INFRASTRUCTURE - BUILDING THE NATION

CIN: U45400DL2014GOI269062

सार्वजनिक क्षेत्र का उपक्रम — A PUBLIC SECTOR UNDERTAKING

NHIDCL/JICA/NH-54-Miz-2017-18-158/Package-7/2018-19 **26.02.2019**

To

NPCC Limited and ARSS Infrastructure Projects Ltd (JV)
Plot no. 148, Sector-44,
Gurugram- 122003, Haryana
Tel.: 0124-2385224
Email: npccggn@gmail.com, npcccmw@gmail.com

(Kind Attn: Mr. Sanjay Peshion)

Name of Work: Widening and up-gradation to 2-Lane with paved shoulder configuration and geometric improvements from km 298.00 to km 339.00 (**Package-7**) on Aizawl-Tuipang section of NH-54 in the State of Mizoram on Engineering, Procurement and Construction (EPC) mode with JICA loan assistance -**Letter of Acceptance (LoA)- reg.**

Sir,

This is to notify that your bid submitted by due date (27.08.2018) for execution of the subject project at your quoted bid price amounting to **Rs 429,00,00,000.00 (Rupees Four Twenty Nine Crore Only**) has been determined to be the lowest evaluated bid and is substantially responsive and has been accepted.

2. You are, therefore, requested to:

i) return a duplicate of the LOA as an acknowledgement within the period prescribed in Clause 3.3.4 of the RFP;

ii) deliver a legal opinion from your legal counsel with respect to your authority to enter into Contract Agreement and the enforceability of the provisions thereof, within 10 (ten) days of the issue of this LOA;

iii) sign the Contract Agreement within the period prescribed in Clause 1.3 of the RFP; and

iv) furnish Performance Security for an amount of Rs 21.45 Crore (Rupees Twenty One Crore and Forty Five Lakh Only) and Additional Performance Security for an amount of Rs 3,78,78,000.00 (Rupees Three Crore Seventy Eight Lakhs and Seventy Eight Thousand Only) within 10 days from the date of signing of the Contract Agreement as per provisions of RFP in the form set forth in Schedule G.

3. In case of delay in submission of Performance Security and Additional Performance Security, you may seek extension of time for a period not exceeding 30 (Thirty) days on payment of Damages for such extended period in a sum calculated at the rate of 0.01% (zero point zero one per cent) of the Contract Price for each day until the Performance Security and Additional Performance Security is provided.

4. You are requested to comply with the above and all the terms and conditions set forth in the RFP Document. In case of any default on your part and in the event of non-compliance of the RFP stipulations, NHIDCL reserves its absolute and unfettered right to withdraw this LOA and forfeiture of the Bid Security and you shall be liable for action as stated in RFP Document.

Thanking You,

Yours faithfully

Ashok Kumar Gupta
General Manager (Tech.)
Email: gmt5@nhidcl.com