ARSS INFRASTRUCTURE PROJECTS LTD.

To,
The Manager,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

Dated: 16.09.2015

To,
The Manager,
The National Stock Exchange Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Information regarding Subsidiary

Dear Sir,

This is to inform you that as already reported in our annual reports there was a dispute between company and one of its subsidiary named ARSS Bus Terminal Private Limited (incorporated on 24th August, 2010 as Special Purpose Vehicle), in order to an end to the long pending disputes, and litigation the Company, Welspun Enterprises Limited (already holding 49 % share of ARSS Bus Terminal Private Limited since June, 2012) have agreed to settle the matter which is fair and reasonable to all parties in good faith and inter alia company 'ARSS' to transfer its 51% shareholding in ARSS Bus Terminal Private Limited in favor of Welspun Enterprises Limited. This is pertinent to note here that ceasing of ARSS Bus Terminal Private Limited as subsidiary of the company would not have any adverse financial impact on the company.

It is again pertinent to mention the ARSS Bus Terminal Private Limited is neither substantial nor material subsidiary as per the proviso of section 180 (1) (a) the Companies Act, 2013 and as per clause 49 V of the listing agreement as the investment of the company in its subsidiary does not exceeds 20% of its consolidated net worth and there was no/nil revenue generation form the said subsidiary during the preceding financial year of ARSS.

Kindly take the same in your record.

For **ARSS Infrastructure Projects Limited**

Company Secretary

ARSS INFRASTRUCTURE PROJECTS LTD. BBSR

CIN : L14103OR2000PLC006230

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Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)
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