ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 11.08.2025

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 **BSE Scrip Code - 533163**	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051 **NSE Symbol: ARSSINFRA**

Sub: Submission of the Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2025 of ARSS Infrastructure Projects Limited which is currently undergoing Corporate Insolvency Resolution Process (CIRP) –Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam,

This is in continuation to our letter dated August 1, 2025, As you are aware, ARSS Infrastructure Projects Limited ("the Company") is currently undergoing Corporate Insolvency Resolution Process ("CIRP") vide Hon'ble National Company Law Tribunal, Cuttack Bench order dated November 30, 2021 ("Order"), in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder.

Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers along with the responsibility for managing the affairs of the Company are vested in Mr. Uday Narayan Mitra, in the capacity of Interim Resolution Professional ('IRP')/("RP").

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Resolution Professional has today i.e. Monday, August 11, 2025, inter alia considered and taken on record the following matters:

1. Considered, approved and taken on record, the Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2025, in the specified format along-with the Limited Review Report of the Statutory Auditors thereon, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard following are enclosed herewith for your perusal, necessary action and record:

1.1 The copy of Unaudited Standalone and Consolidated Financial Results of the company for the quarter ended 30th June, 2025, in the specified format along with the Limited Review Report.

1.2 Extract of Unaudited standalone and consolidated financial results for quarter ended on 30th June, 2025, being published in newspapers following Regulation 47(l)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI, LODR. 2015)

2. Approved the Director's Report for the Financial Year 2024-2025 along with its annexure Corporate Governance Report, Management and Analysis Report, AOC-1 & 2 etc.
3. Approved the notice of the Annual General Meeting along-with, e-voting & other forms.
4. Fixed the date, time and place for the ensuing Annual General Meeting i.e. Wednesday, 24th September, 2025 at 11.00 AM through video conferencing ('VC')/ other audio visual means ('OAVM') at registered of the company, in conformity with the regulatory provisions and circulars issued by the Ministry of Corporate Affairs, Government of India. A copy of the notice convening the said AGM will be sent in due course.
5. The cut-off/ record date for taking ben-pos, for the purpose of e-voting was decided and fixed on 12th September, 2025 (Friday) and The remote e-voting period will commence on Saturday, 20th September, 2025 (9:00 am) and ends on Tuesday, 23rd September, 2025 (5:00 pm)
6. The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 17th September, 2025 to Wednesday, 24th September, 2025 (both days inclusive) for the purpose of the Annual General Meeting of the Company.

7. Appointment of Messrs I C Kundu & Co, Cost Accountants, Bhubaneswar of the Company for the financial year 2025-2026. Brief profile of Messrs I C Kundu & Co is attached herewith

8. Recommended to the Shareholder, the Appointment of M/s Sunita Jyotirmoy & Associates, as Secretarial Auditors of the Company to carry out the Secretarial Audit for a period of 5 (Five) consecutive years commencing from FY 2025-26 till FY 2029-30 , at the ensuing Annual General Meeting. Brief profile of M/s Sunita Jyotirmoy & Associates is attached herewith.

9. Appointment of M/s Sunita Jyotirmoy & Associates, as a Scrutinizer for conducting e-voting in ensuing Annual General Meeting.

10. Noting of Secretarial Audit report for the Financial year 2024-25 conducted by M/s Sunita Jyotirmoy & Associates, Company Secretaries, Bhubaneswar.

We are also arranging to upload the aforesaid Financial Results on the Company's website www.arssgroup.in and publish the Standalone and Consolidated Financial Results in the newspapers in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

The meeting commenced at 17.00 hours and concluded at 19:40 hours.

The same is for your kind information and record.

Thanking You,
For ARSS Infrastructure Projects Limited
(A company under CIRP process by NCLT, Cuttack Bench vide order dated 30.11.2021)

PRAKASH CHHAJER Digitally signed by PRAKASH CHHAJER Date: 2025.08.11 19:42:32 +05'30'

ARSS Infrastructure Projects Ltd. BBSR

(Prakash Chhajer)
Company Secretary & Compliance Officer
F8473

M A R S & ASSOCIATES
Chartered Accountants

CA INDIA

+91-11-49856999
E-15/144-145, Second Floor, Shiva Road
Sector-8, Rohini, New Delhi-110085
marsandassociates@gmail.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of ARSS Infrastructure Projects Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Resolution Professional
Reg. No. IBBI/IPA-001/IP-P00793/2017-18/11360
In the matter of ARSS Infrastructure Projects Limited
CIN: - L14103OR2000PLC006230

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s ARSS Infrastructure Projects Ltd. (hereinafter referred to as "the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Resolution Professional, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (hereinafter referred to as "the Ind AS 34"), notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis for Qualified Conclusion**

   In absence of relevant records, Contract-wise surplus/loss has neither been ascertained nor recognized in compliance with Ind AS-115 'Revenue from contract with customers.

5. **Qualified Conclusion**

   Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M A R S & Associates
INDIA
FRN 010484N
New Delhi
Chartered Accountants

+91-11-49856999
E-15/144-145, Second Floor, Shiva Road
Sector-8, Rohini, New Delhi-110085
marsandassociates@gmail.com

6. **Emphasis of Matter**

   a. We draw attention to note no - 3 of the statement, Corporate Insolvency Resolution Process under section-7 of the Insolvency and Bankruptcy Code 2016 has been initiated against the company by State Bank of India (Financial Creditor) which has been admitted vide the order no. CP(IB) No. 34/CB/2021 dated November 30, 2021 of the Hon'ble National Company Law Tribunal, Cuttack Bench (NCLT) under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the powers of the Board of Directors stand suspended and are vested with Mr. Uday Narayan Mitra (having Reg. No. IBBI/IPA-001/IP-P00793/2017-18/11360), has been appointed as Resolution Professional (RP). The Company continues to operate as a going concern. Claims have been received by the IRP/RP and those claims have been processed as per the extant guidelines of IBC.

   b. We draw attention to Note No. 8 of the statement, the Company has written off of Rs. 110.48 Crores during the period as the settlement of Arbitration award vide case no: 54/2020 Niraj Cement Structurals Ltd. V/s Jaipur Development Authority (JDA) where the company had counter claim with Niraj Cement Structurals Ltd.

Our conclusion on the statement is not modified in respect of the above matters.

For M A R S & Associates
Chartered Accountants
Firm Registration No. 010484N

M A R S & Associates
INDIA
FRN 010484N
New Delhi
Chartered Accountants

CA Vipul Kumar Gupta
Partner
Membership No. 522310
UDIN: 25522310BMOTBA6866

Dated: August 11, 2025
Place: New Delhi

ARSS Infrastructure Projects Limited
CIN : L141030R2000PLC006230
Extract Of Standalone Unaudited Financial Results For The Quarter Ended On June 30, 2025

Key numbers of Financial Results (Rs. in Lakhs)

Sl.No.	Particulars	Standalone			
		Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Un Audited)	(Audited) Refer Note-c	(Un Audited)	(Audited)
1	Total Revenue from Operations	1,868.19	2,539.51	8,677.53	16,538.80
2	Net Profit / (Loss) (before Tax, Exceptional and/or Extraordinary items)	(11,516.90)	(984.48)	94.81	(835.69)
3	Net Profit / (Loss) before Tax (after Exceptional and/or Extraordinary items)	(11,516.90)	(984.48)	94.81	(835.69)
4	Net Profit / (Loss) after Tax (after Exceptional and/or Extraordinary items)	(11,552.48)	(1,027.80)	56.55	(949.37)
5	Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	(11,552.48)	(1,027.80)	56.55	(949.37)
6	Equity Share Capital	2,273.80	2,273.80	2,273.80	2,273.80
7	Earnings per share (of Rs 10/- each) Basic & Diluted (Rs.)	(50.81)	(4.52)	0.25	(4.18)

Notes :

a) The above Standalone unaudited financial results of the Company for the quarter ended June 30, 2025 have been prepared by the management and approved by the Resolution Professional of the Company on August 11, 2025. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) The above is an extract of the detailed format of the Statement of Standalone unaudited Financial Results for the quarter ended on June 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obilgation and Disclosure Requirements) Regulations, 2015. The full format of the Statement of Standalone unaudited Financial Results for the quarter ended on 30th June 2025, are available on the website of the Stock Exchanges - www.bseindia.com and www.nseindia.com as well as on the website of the Company - www.arssgroup.in.

c) The figures of the Last quarters ended March 31,2025 are the balancing figures between audited figures in respect of the full financial years and the unaudited published years to date figures up to December 31, 2024 for respective years which were subjected to limited review by statutory auditors.

The Results can be accessed through the following link or scanning the QR Code
http://arssgroup.in/PDF/QuarterlyResult/Board%20Meeting%20Outcome%2030.06.2025.pdf

For ARSS Infrastructure Projects Limited
(Board Suspended during CIRP)

ARSS Infrastructure Projects Ltd. BBSR

Rajesh Agarwal
Managing Director
DIN : 00217823

Uday Narayan Mitra
(Resolution Professional)
(IP Reg. No. : IBBI/IPA-001/IP-P00793/2017-18/11360)

Uday Narayan Mitra IBBI/IPA-001/IP-P00793/2017-18/11360 Insolvency Professional

Date : 11th August, 2025
Place: Bhubaneswar

ARSS Infrastructure Projects Limited

ARSS Infrastructure Projects Limited
CIN : L14103OR2000PLC006230
Statement of Standalone Unaudited Financial Results for the Quarter Ended On June 30, 2025

(Rs in Lakhs except for shares & EPS)

	Particulars	Standalone			
		Quarter ended			Year ended
		June 30,2025	March 31,2025	June 30,2024	March 31,2025
		(Un Audited)	(Audited) Refer Note-6	(Un Audited)	(Audited)
I)	**Income**				
	a) Revenue From Operations	1,868.19	2,539.51	8,677.53	16,538.80
	b) Other income	66.44	129.43	112.16	450.01
	c) Other gains/(Losses)	-	-	-	183.68
	Total Income	**1,934.63**	**2,668.94**	**8,789.69**	**17,172.49**
II)	**Expenses**				
	a)Cost of materials consumed	287.80	1,874.23	1,307.66	3,794.07
	b) Cost Of Goods/Services Sold	1,697.65	2,152.59	6,003.33	12,842.37
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	-139.83	-1,157.51	391.00	-1,630.32
	d) Depreciation and Amortization expenses	24.66	24.43	24.13	97.83
	e) Employee Benefit Expenses	279.19	390.81	276.15	1,225.26
	f)Finance cost	31.80	-	45.03	45.23
	g) Other Expenses	11,270.26	368.87	647.57	1,633.74
	Total Expenses	**13,451.53**	**3,653.42**	**8,694.87**	**18,008.18**
III)	Profit / (Loss) before exceptional items and tax (I-II)	(11516.90)	(984.48)	94.81	(835.69)
IV)	Share of net profit of associates and joint ventures accounted using equity method	-		-	-
V)	Exceptional items	-		-	-
VI)	**Profit / (Loss) before tax (III+IV+V)**	(11516.90)	(984.48)	94.81	(835.69)
VII)	Tax expense :				
	a) Current tax	-		-	-
	b) Deferred tax	35.58	43.32	38.26	113.68
	c) Tax of Earlier Years	-		-	-
	Total tax expenses	**35.58**	**43.32**	**38.26**	**113.68**
VIII)	**Profit / (Loss) for the period (VI-VII)**	**(11552.48)**	**(1027.80)**	**56.55**	**(949.37)**
IX)	**Other Comprehensive income**				
	(a) Items that will not be reclassified to profit or loss :				
	- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-
	- Others	-	-	-	-
	- Income tax effect on above	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss				
	-Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-
	Other Comprehensive income for the year, net of tax	-	-	-	-
X)	**Total comprehensive income for the year, net of tax (VIII+IX)**	(11552.48)	(1027.80)	56.55	(949.37)
XI)	Paid up Equity Share Capital (Rs.10/- per share)	2,273.80	2,273.80	2,273.80	2,273.80
XII)	Other Equity				(18652.35)
XIII)	Earnings per equity share :				
	(1) Basic	(50.81)	(4.52)	0.25	(4.18)
	(2) Diluted	(50.81)	(4.52)	0.25	(4.18)

Regd. Office : Plot No-38, Sector-A, Zone-D, Mancheswar Industrial Estate, Bhubaneswar, Odisha - 751010
Corp. Office : ARSS Mall, Plot no-40, Community Centre, Block-A,Paschim Vihar,Opp-Jwalaheri Market, New Delhi - 110063
E-mail : response@arssgroup.in, Website: www.arssgroup.in
(A Company Under CorporateInsolvency Resolution Process vide NCLT Order Dated 30.11.2021)

ARSS Infrastructure Projects Ltd. * BBSR *

Uday Narayan Mitra
IBBI/IPA-001/ IP-P00793/ 2017-18/11360
Insolvency Professional

Selected Explanatory Notes to the Standalone Statement of Unaudited Financial Results for the Quarter Ended On June 30, 2025

1 The above Unaudited Financial Results of the Company for the Quarter ended June 30, 2025 have been approved by the Resolution Professional on August 11, 2025. The Statutory Auditor of the company has reviewed the said result. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.

3 A Corporate Insolvency Resolution Process(CIRP) has been initiated against the Company vide the order no. CP(IB) No. 34/CB/2021 dated November 30, 2021 of the Hon'ble National Company Law Tribunal , Cuttack Bench (NCLT) under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursant to the order, The powers of the Board of Directors stand suspended and are vested with Mr. Uday Narayan Mitra (having Reg. No IBBI/IPA-001/IP-P00793/2017-18/11360), has been appointed as Interim Resolution Professional (IRP) by the NCLT, now continuing as Resolution Professional (RP) . The Company continues to operate as going concern. Claims have been received by the IRP/RP and those claims have been processed as per the extant guidelines of IBC.

4 Based on the principles set out under Ind-AS 108 "Operating Segments ", the company operates in Construction Contract which is the only reportable segment. Accordingly , the company is operating in single segment.

5 The Company has continued to follow the same accounting policies in preparation of financial results for the quarter ended June 30, 2025 as followed in the previous financial year ended March 31, 2025.

6 The figures of the Last quarters ended March 31,2025 are the balancing figures between audited figures in respect of the full financial years and the unaudited published years to date figures up to December 31, 2024 for respective years which were subjected to limited review by statutory auditors.

7 Comparative figures have been rearranged / regrouped wherever necessary.

8 The Company has written off claims receivable to the tune of Rs. 110.48 Crores during the period as the settlement of Arbitration award vide case no : 54/2020 Niraj Cement Structurals Ltd. V/s Jaipur Development Authority(JDA) where ARSS had counter claim with Niraj Cement Structurals Ltd.

ARSS Infrastructure Projects Ltd. BBSR

For ARSS Infrastructure Projects Ltd.
(Board Suspended during CIRP)

Uday Narayan Mitra IBBI/IPA-001/ IP-P00793/ 2017-18/11360 Insolvency Professional

Date : 11th August , 2025
Place: Bhubaneswar

Rajesh Agarwal
Managing Director
DIN : 00217823

Uday Narayan Mitra
(Resolution Professional)
(IP Reg. No. : IBBI/IPA-001/IP-P00793/2017-18/11360)

M A R S & ASSOCIATES
Chartered Accountants

+91-11-49856999
E-15/144-145, Second Floor, Shiva Road
Sector-8, Rohini, New Delhi-110085
marsandassociates@gmail.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of ARSS Infrastructure Projects Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Resolution Professional
Reg. No. IBBI/IPA-001/IP-P00793/2017-18/11360
In the matter of ARSS Infrastructure Projects Limited
CIN: - L14103OR2000PLC006230

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s ARSS Infrastructure Projects Ltd. (hereinafter referred to as "the Company") and its subsidiary (the Company and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations")

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Resolution Professional, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (hereinafter referred to as "the Ind AS 34"), notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the un-audited results of the following entities as listed below: -

Name of Entity	Nature
ARSS Damoh Hirapur Tolls Private Limited	Subsidiary
ARSS Developers Limited	Associate
Atlanta-ARSS JV	Joint Venture
ARSS-SCPL JV	Joint Venture
ARSS LGPPL JV	Joint Venture
ARSS BDPL- JV	Joint Venture
ARSS Thakur JV	Joint Venture
ARSS SNKI JV	Joint Venture

M A R S & Associates
INDIA
FRN 010484N
New Delhi
Chartered Accountants

M A R S & ASSOCIATES
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CA INDIA

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marsandassociates@gmail.com

ARSS SNKI JV	Joint Venture
ARSS Royal JV	Joint Venture
SCPL-ARSS JV	Joint Venture
ARSS-SIPS JV	Joint Venture
ARSS Technocom Priyashi Aashi JV	Joint Venture
ARSS-BMS JV	Joint Venture
ARSS-KKMPL JV	Joint Venture
ARSS-NTLLP JV	Joint Venture

5. **Basis for Qualified Conclusion**

In absence of relevant records, Contract-wise surplus/loss has neither been ascertained nor recognized in compliance with Ind AS-115 'Revenue from contract with customers.

6. **Qualified Conclusion**

Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Emphasis of Matter**

a. We draw attention to note no - 3 of the statement, Corporate Insolvency Resolution Process under section-7 of the Insolvency and Bankruptcy Code 2016 has been initiated against the company by State Bank of India (Financial Creditor) which has been admitted vide the order no. CP(IB) No. 34/CB/2021 dated November 30, 2021 of the Hon'ble National Company Law Tribunal, Cuttack Bench (NCLT) under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the powers of the Board of Directors stand suspended and are vested with Mr. Uday Narayan Mitra (having Reg. No. IBBI/IPA-001/IP-P00793/2017-18/11360), has been appointed as Resolution Professional (RP). The Company continues to operate as a going concern. Claims have been received by the IRP/RP and those claims have been processed as per the extant guidelines of IBC.

b. We draw attention to Note No. 10 of the statement, the Company has written off of Rs. 110.48 Crores during the period as the settlement of Arbitration award vide case no: 54/2020 Niraj Cement Structurals Ltd. V/s Jaipur Development Authority (JDA) where the company had counter claim with Niraj Cement Structurals Ltd.

Our conclusion on the statement is not modified in respect of the above matters.

8. This consolidated unaudited financial results include the financial results of the Associates and Joint Venture entities as stated in para 4 which have not been reviewed by their auditors but reviewed by the management of the respective entities, as considered in the statement. According to the information and explanations given to us by the Resolution Professional

M A R S & Associates Chartered Accountants FRN 010484N New Delhi

M A R S & ASSOCIATES
Chartered Accountants

+91-11-49856999
E-15/144-145, Second Floor, Shiva Road
Sector-8, Rohini, New Delhi-110085
marsandassociates@gmail.com

/Management, these interim financial information/financial results are not material to the Group.

Our Conclusion on the statement is not modified in respect of our reliance on the interim financial information/financial results certified by the Company's Management and approved by the Company's Resolution Professional.

For M A R S & Associates
Chartered Accountants
Firm Registration No. 010484N

CA Vipul Kumar Gupta
Partner
Membership No. 522310
UDIN: 25522310BMOTBB6238

Dated: August 11, 2025
Place: New Delhi

ARSS Infrastructure Projects Limited
CIN : L141030R2000PLC006230
Extract Of Consolidated Unaudited Financial Results For The Quarter Ended On June 30, 2025

Key numbers of Financial Results (Rs. in Lakhs)

Sl.No.	Particulars	Consolidated			
		Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Un Audited)	(Audited) (Refer Note-c)	(Un Audited)	(Audited)
1	Total Revenue from Operations	1,868.19	2,539.51	8,677.53	16,538.80
2	Net Profit / (Loss) (before Tax, Exceptional and/or Extraordinary items)	(11,520.87)	(986.58)	94.80	(837.79)
3	Net Profit / (Loss) before Tax (after Exceptional and/or Extraordinary items)	(11,518.78)	(906.62)	111.97	(662.90)
4	Net Profit / (Loss) after Tax (after Exceptional and/or Extraordinary items)	(11,554.36)	(949.93)	73.72	(776.57)
5	Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	(11,554.36)	(949.93)	73.72	(776.57)
6	Equity Share Capital	2,273.80	2,273.80	2,273.80	2,273.80
7	Earnings per share (of Rs 10/- each) Basic & Diluted (Rs.)	(50.82)	(4.18)	0.32	(3.42)

Notes :

a) The above Consolidated Unaudited financial results of the Company for the quarter ended June 30, 2025 have been prepared by the management and approved by the Resolution Professional of the Company on August 11, 2025. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) The above is an extract of the detailed format of the Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obilgation and Disclosure Requirements) Regulations, 2015. The full format of the Statement of Unaudited Consolidated Financial Results for the quarter ended on 30th June 2025, are available on the website of the Stock Exchanges - www.bseindia.com and www.nseindia.com as well as on the website of the Company - www.arssgroup.in.

c) The figures of the Last quarters ended March 31,2025 are the balancing figures between audited figures in respect of the full financial years and the unaudited published years to date figures up to December 31, 2024 for respective years which were subjected to limited review by statutory auditors.

The Results can be accessed through the following link or scanning the QR Code
http://arssgroup.in/PDF/QuarterlyResult/Board%20Meeting%20Outcome%2030.06.2025.pdf

For ARSS Infrastructure Projects Ltd.
(Board Suspended during CIRP)

Uday Narayan Mitra IBBI/IPA-001/IP-P00793/2017-18/11360 Insolvency Professional

ARSS Infrastructure Projects Ltd. BBSR

Date : 11th August, 2025
Place: Bhubaneswar

Rajesh Agarwal
Managing Director
DIN : 00217823

Uday Narayan Mitra
(Resolution Professional)
IP Reg. No .: IBBI/IPA-001/IP-P00793/2017-1

ARSS Infrastructure Projects Limited
CIN : L14103OR2000PLC006230
Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2025

(Rs in Lakhs except for shares & EPS)

	Particulars	Consolidated			
		Quarter ended			Year ended
		June 30,2025	March 31,2025	June 30,2024	March 31,2025
		(Un Audited)	(Audited) Refer Note -8	(Un Audited)	(Audited)
I)	**Income**				
	a) Revenue From Operations	1,868.19	2,539.51	8,677.53	16,538.80
	b) Other income	66.44	129.43	112.16	450.01
	c) Other gains/(Losses)	-	-	-	183.68
	Total Income	**1,934.63**	**2,668.94**	**8,789.69**	**17,172.49**
II)	**Expenses**				
	a)Cost of materials consumed	287.81	1,874.23	1,307.66	3,794.07
	b) Cost Of Goods/Services Sold	1,697.65	2,152.59	6,003.33	12,842.37
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(139.83)	(1,157.51)	391.00	-1,630.32
	d) Depreciation and Amortization expenses	24.66	24.43	24.13	97.83
	e) Employee Benefit Expenses	281.47	392.01	276.15	1,226.46
	f)Finance cost	31.80	-	45.03	45.23
	g) Other Expenses	11,271.95	369.77	647.57	1,634.64
	Total Expenses	**13,455.50**	**3,655.52**	**8,694.87**	**18,010.28**
III)	Profit / (Loss) before exceptional items and tax (I-II)	(11,520.87)	(986.58)	94.80	(837.79)
IV)	Share of net profit of associates and joint ventures accounted using equity method	2.09	79.95	17.17	174.88
V)	Exceptional items	-		-	-
VI)	**Profit / (Loss) before tax (III+IV+V)**	**(11,518.78)**	**(906.62)**	111.97	(662.90)
VII)	Tax expense :				
	a) Current tax	-		-	-
	b) Deferred tax	35.58	43.31	38.26	113.67
	c) Tax of Earlier Years	-		-	-
	Total tax expenses	35.58	43.31	**38.26**	**113.67**
VIII)	**Profit / (Loss) for the period (VI-VII)**	**(11,554.36)**	**(949.93)**	**73.72**	**(776.57)**
IX)	**Other Comprehensive income**				
	(a) Items that will not be reclassified to profit or loss :				
	- Gain on fair value of defined benefit plans as per actuarial valuation	-		-	-
	- Others	-		-	-
	- Income tax effect on above	-		-	-
	(b) Items to be reclassified subsequently to profit or loss				
	-Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-
	Other Comprehensive income for the year, net of tax	-	-	-	-
X)	**Total comprehensive income for the year, net of tax (VIII+IX)**	(11,554.36)	(949.93)	73.72	(776.57)
XI)	Paid up Equity Share Capital (Rs.10/- per share)	2,273.80	2,273.80	2,273.80	2,273.80
XII)	Other Equity				(19,223.91)
XIII)	Earnings per equity share :				
	(1) Basic	(50.82)	(4.18)	0.32	(3.42)
	(2) Diluted	(50.82)	(4.18)	0.32	(3.42)

ARSS Infrastructure Projects Ltd. BBSR

Uday Narayan Mitra IBBI/IPA-001/ IP-P00793/ 2017-18/11360 Insolvency Professional

uday narayan Mitra

Selected Explanatory Notes to the Consolidated Statement of Unaudited Financial Results for the Quarter Ended June 30, 2025

1 The above Unaudited Financial Results of the Company for the Quarter ended June 30, 2025 have been approved by the Resolution Professional on August 11, 2025. The Statutory Auditor of the company has reviewed the said result. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.

3 A Corporate Insolvency Resolution Process(CIRP) has been initiated against the Company vide the order no. CP(IB) No. 34/CB/2021 dated November 30, 2021 of the Hon'ble National Company Law Tribunal , Cuttack Bench (NCLT) under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursant to the order, The powers of the Board of Directors stand suspended and are vested with Mr. Uday Narayan Mitra (having Reg. No IBBI/IPA-001/IP-P00793/2017-18/11360), has been appointed as Interim Resolution Professional (IRP) by the NCLT, now continuing as Resolution Professional (RP). The Company continues to operate as going concern. Claims have been received by the IRP/RP and those claims have been processed as per the extant guidelines of IBC.

4 Based on the principles set out under Ind-AS 108 "Operating Segments ", the company operates in Construction Contract which is the only reportable segment. Accordingly , the company is operating in single segment.

5 As at 30th June 2025, the ARSS Group consolidation comprises of the following:

Sl. No.	Name of the Entity	Relationship
1	ARSS Infrastructure Projects Limited	Holding Company
2	ARSS Damoh Hirapur Tolls Private Limited	Subsidiary Company
3	ARSS Developers Limited	Associate Company
4	ATLANTA-ARSS JV	Joint Venture
5	ARSS-SCPL JV	Joint Venture
6	ARSS LGPPL JV	Joint Venture
7	ARSS BDPL JV	Joint Venture
8	ARSS THAKUR JV	Joint Venture
9	ARSS SNKI JV	Joint Venture
10	ARSS ROYAL JV	Joint Venture
11	SCPL ARSS JV	Joint Venture
12	ARSS BMS JV	Joint Venture
13	ARSS Technocom Priyashi Aashi JV	Joint Venture
14	ARSS SIPS JV	Joint Venture
15	ARSS KKMPL JV	Joint Venture
16	ARSS NTLLP JV	Joint Venture

6 The financials of ARSS BMS JV, ARSS Technocom Priyashi Aashi JV, ARSS SIPS JV, ARSS KKMPL JV & ARSS NTLLP JV is prepared by the JV partner, the profit/loss for the current period is considered in the statement as certified by the management.

7 The Company has continued to follow the same accounting policies in preparation of unaudited financial results for the quarter ended June 30, 2025 as followed in the previous financial year ended March 31,2025.

8 The figures of the Last quarters ended March 31,2025 are the balancing figures between audited figures in respect of the full financial years and the unaudited published years to date figures up to December 31, 2024 for respective years which were subjected to limited review by statutory auditors.

9 Comparative figures have been rearranged / regrouped wherever necessary.

10 The Company has written off claims receivable to the tune of Rs. 110.48 Crores during the period as the settlement of Arbitration award vide case no : 54/2020 Niraj Cement Structurals Ltd. V/s Jaipur Development Authority(JDA) where ARSS had counter claim with Niraj Cement Structurals Ltd.

For ARSS Infrastructure Projects Ltd.
(Board Suspended during CIRP)

ARSS Infrastructure Projects Ltd. BBSR

Uday Narayan Mitra IBBI/IPA-001/IP-P00793/2017-18/11360 Insolvency Professional

Date : 11th August, 2025
Place: Bhubaneswar

Rajesh Agarwal
Managing Director
DIN : 00217823

Uday Narayan Mitra
(Resolution Professional)
IP Reg. No .: IBBI/IPA-001/IP-P00793/2017-18/11360

BRIEF PROFILE

OF

I C KUNDU & CO

Prepared By:

M/S I C KUNDU & CO

Cost Accountantants

Plot No.491.

Nuasahi, Nayapalli

Bhubaneswar – 751012.

Mobile: 9439773032

7008171029

I C KUNDU & CO.
COST ACCOUNTANTS
BRIEF BIO – DATA

FIRM NAME	:	**I C KUNDU& CO.**
STATUS	:	**PROPRITORSHIP**
YEAR OF ESTABLISHMENT	:	**2009**
REGISTRATION NO OF THE FIRM	:	**100778**
CONTACT PERSON	:	Name –**Iswar Chandra Kundu (27187)** Phone No**. 7008171029** E-mail:talk2ickundu@rediffmail.com cmakic777@gmail.com
OFFICES	:	Plot No.491. Nuasahi, Nayapalli Bhubaneswar – 751012. Mobile: 9439773032 7008171029

1.EXPERIENCE OF THE FIRM:

Industry	Name of Organization	Nature of Assignment	Period
Steel & Iron	**M/s Scania Steels and Powers Limited**	**Cost Audit**	**2018-19, 2019-20.2020-21,2021-22**
Steel & Minerals	**M/s S.K. Minerals and Handling Pvt. Ltd**	**Cost Audit**	**2018-19,2019-20**
Food	M/s Sabitri Rice Mills(Pvt) Ltd	Internal audit	2009-10,2010-11
Chemical	M/s Priyanka Chemicals	Internal audit	2009-10,2010-11
Education	Krypton Science College	Consultancy	
Edible Oil	M/s Omm Oil Mills Ltd	Internal audit	2010-11
Real Estate	M/s Babamani Estate & Developers Pvt. Limited	Consultancy & Internal audit	2009-10, 2010-11 & 2011-12 & 2012-13
Banking	Bank of Baroda,	Stock Audit	2010-11,2011-12
Banking	Union Bank of India	Stock Audit	2012-13

2.EXPERIENCE OF PROPRIETOR (On Assignment & on paid Basis)

Name of Organization	**Nature of Audit**
South Eastern Coal Fields Limited	Cost Audit (2012-13 to 2014-15)
National Thermal Power Corporation Limited	Cost Audit (2014-15)
Central Coal Fields Limited	Cost Audit (2017-18 & 2018-19)
Hindustan Aeronautics Limited	Statutory Audit & GST Audit (2019-20)
National Aluminum Company Limited	Internal Audit(2002-03 to 2008-09)
Bharat Sanchar Nigam Limited	Internal Audit(2001-02)
Mahanadi Coal Fields Limited	Statutory Audit (2002-03)

Mahanadi Coal Fields Limited	System & Transaction Audit (2007-08 & 2008-09)
Grid Corporation of Orissa	Statutory Audit (2008-09 & 2009-10)
Emami Group of Companies	Internal Audit , Vat Audit, Stock Audit
Shree Jagannath Temple	Internal Audit – quarterly report covering all departments. (2007-08 TO 2009-10)
Orissa Construction Co. Ltd.	Internal Audit – quarterly report covering all departments.
Orissa Mining Corporation	Internal Audit – Monthly report covering all departments(2003-04-2012-13)
Orissa Power Transmission Co.Ltd	Statutory Audit(2006-07)
Books Institute	Statutory Audit & Tax Audit.
PPL	Sales Subsidy Audit, Vat Audit, & CVD Certifications (Since 2004-05 onwards)
Ghanasyam Hemalata Institute & Techonology.	Statutory Audit & Tax Audit.
C P Ispat(Pvt) Limited, Durgapur	Internal Audit – quarterly report covering all departments.
SPJ Steels & Minerals Limited	Internal Audit (2007-08 to 2010-11)
ORTEL Communictaion Limited	Internal Audit (2012-13)
Orissa State Ware Housing Corporation	Concurrent Audit & Tax Audit(2012-13)

***For* I.C.Kundu & Co.**
Cost Accountants
FR No. 100778

CMA. Iswar Chandra Kundu
Proprietor
Membership No. – 27187

SUNITA JYOTIRMOY & ASSOCIATES

GST No: 21ABBFS0077M1Z9, **PAN:** ABBFS0077M

Office: Plot No-8, Opp. Pal Height, Ganagadhar Meher Nagar, Jayadev Vihar, Bhubaneswar-751013, Odisha, India

Email: secretarial@sunitamohantyandassociates.com, **Mob**: 9437272604, 9437255625

Sunita Mohanty and Associates is a firm of Company Secretaries established in the Year 2001 having its office at Plot No-84, Near Central Bank of India, Rasulgarh, Bhubaneswar-751010, Odisha, India. The Firm is one of the oldest and renowned Company Secretary firms in Odisha. The prime object of the firm is to provide the best possible secretarial services since its inception. During the presence of long 20 years we have handles some major assignments like all types of company incorporation, shifting of registered office from one state to another, appearance before NCLT, Regional Director and other regulatory, Secretarial Audit, Corporate Merger and Acquisition, Change of name of the Company and corporate advisory services.

Our Esteemed Partners

CS Sunita Mohanty FCS: Founder of the Firm with an experience of over 20 Years in the field of corporate laws. Widely experienced in the field of corporate laws, Taxation, Credit Risk Management, Retail Stock Audit, BPO services, Employees Background Check Services.

CS Jyotirmoy Mishra, FCS: Is a Partner of the Firm and has an experience of over 19 years. He offers specialized advice in all aspects of Company Law. His Core Strength is Corporate Legal Consultancy, Due Diligence.

CS Nibedita Mahapatra, ACS: Is a partner of the firm and has thorough knowledge and experience on corporate law matters. She has expertise knowledge in setting up LLPs. She also has the knowledge & experience in compliance Management & audit, legal due diligence, drafting & vetting of various legal Agreements.

CS Nilakantha Samal, FCS: Is a partner of the firm since 2014. Is a young and dynamic professional, having in depth knowledge in company law matters, Conversion of financial statement into XBRL modes.

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