ARSS INFRASTRUCTURE PROJECTS LTD.

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No-C1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Dt. 5th January, 2021

NSE Symbol: ARSSINFRA

Dear Sirs,

Sub: Clarification on Movement in Price

With reference to your Letter **No-NSE/CM/Surveillance/10304 dated January 04, 2021** regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions and the new work order awarded to the company in recent past which has been already intimated to the stock exchanges well in time; the management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You
For **ARSS Infrastructure Projects Limited**

(Prakash Chhajer)
Company Secretary &
Compliance Officer
FCS-8473

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