ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 28.03.2017

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

Sub: Outcome of the Meeting of the Board of Directors held on 28.03.2017

Dear Sir/ Madam,

This is to intimate to your good-self that the meeting of the Board of Directors of the company held today i. e on Tuesday, 28.03.2017 at registered office of the company. Board of directors considered, discussed the following businesses:

1. Board discussed and approved (resolved) One Time Final Settlement Agreement With SREI Equipment Finance Limited by assignment/ transfer of arbitration claims on such terms & conditions as agreed upon in between company and SREI.

2. Board discussed and disapproved One Time Final Settlement with Edelweiss Asset Reconstruction Company Limited 'EARC' on the ground that the settlement with EARC would be considered at a time of final settlement with other Banks, shortly as huge cash outflow is involved into it.

The same is for your kind information and record.

Thanking You,

For ARSS Infrastructure Projects Limited

(Alka Khemka)
Company Secretary

Signature :-
Name : Alka Khemka
Designation : Company Secr...
Address :Plot No-38,Sector...
Mancheswar Ind.Estate,Bhuban...
Membership No-F6838