

March 31, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544530

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: ARSSBL

Dear Sir/ Madam,

Subject: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation for Allotment of Secured, Unlisted and Redeemable Non-Convertible Debentures through Private Placement basis ("NCDs") - Series ARSSBLNA4/2025

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Master circular for compliance with the provisions of the Listing Regulations by listed entities' dated January 30, 2026 issued by Securities and Exchange Board of India ("SEBI") and Offer Document dated March 31, 2026, we wish to inform you that the Company has allotted 1000 (One Thousand) Secured, Unlisted and Redeemable Non-Convertible Debentures having face value Rs. 1,00,000/- (Rupees One Lakh Only) each, aggregating to Rs.10,00,00,000 (Rupees Ten Crores Only) through private placement basis, to the identified investors on March 31, 2026.

The brief terms and conditions of the Issue of NCDs - Series ARSSBLNA4/2025, approved by the Committee is and the details as required under the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/l/3762/2026 dated January 30, 2026 is annexed herewith and marked as **Annexure-I**.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For **Anand Rathi Share and Stock Brokers Limited**

Chetan Prajapati
Company Secretary and Compliance Officer
Membership No.: A39130

Terms and Conditions of the Issue of NCDs

| | |
|---|--|
| Securities Offered | 1,000 (One Thousand) Secured, Unlisted and Redeemable Non-Convertible Debentures having a face value of Rs. 1,00,000/- (Rupees One Lakh Only) each, aggregating to not more than Rs. 10,00,00,000/- (Rupees Ten Crores Only) (vide "Series ARSSBLNA4/2025") |
| Type of Securities | Secured, Unlisted and Redeemable Non-Convertible Debentures |
| Type of Issuance | Issue of NCDs through Private Placement Basis. |
| Total number of securities issued / allotted & Size of Issue | 1,000 (One Thousand) Secured, Unlisted and Redeemable Non-Convertible Debentures having a face value of Rs. 1,00,000/- (Rupees One Lakh Only) each, aggregating to not more than Rs. 10,00,00,000/- (Rupees Ten Crores Only) (vide "Series ARSSBLNA4/2025") |
| Whether proposed to be listed? | No |
| Tenure of the instrument - date of allotment and date of maturity | Tenure - 1 Year and 9 Days (i.e. 374 (Three hundred Seventy Four)) calendar days from the Deemed Date of Allotment) Date of Allotment – March 31, 2026 Date of Redemption / Maturity – April 9, 2027 |
| Coupon/interest offered, schedule of payment of coupon/interest and principal | Coupon / interest Rate – 9.5% Schedule of Payment of Interest and Principal: Quarterly |
| Charge/security, if any, created over the assets | First ranking charge by way of hypothecation over all present and future book debts and 'Receivables' (as more specifically defined under the deed of hypothecation dated 14 th August, 2023, as supplemented by the Supplemental Deed of Hypothecation dated 20 th October, 2023 entered between the Company and the Debenture Trustee). |
| Special right/interest/privileges attached to the instrument and changes thereof | NA |
| Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | In case of default in payment of Interest on any Interest Payment Date and/or principal amount of the Debentures on the Redemption date, an additional interest at the rate of 2% per annum over the Interest will be payable by the Company for a period commencing from the date of default in payment until such payment is made by the Company, as more specifically set out under the Debenture Trust Deed. |
| Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | More Specifically provided in offer letter dated March 31, 2026. |
| Details of redemption of debentures | Full redemption will be done on the date of Maturity/ redemption. |