

October 28, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544530

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: ARSSBL

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), this is to inform that Multi Commodity Exchange of India Limited ("MCX") have, vide their email communication dated October 27, 2025, imposed penalty on the Company for the non-compliances of the reporting requirements as per the SEBI circular ref. no. SEBI/HO/MIRSD/TPD-1/P/CIR/2022/160 dated November 25, 2022, and MCX circular ref. no. MCX/TECH/726/2022 dated December 16, 2022.

The details of the above as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure -A.

The date and time and occurrence of event is October 27, 2025 at 5:41 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Anand Rathi Share and Stock Brokers Limited**

Chetan Prajapati
Company Secretary and Compliance Officer
Membership No.: A39130

Encl.: A/a

Annexure -A

S.no	Particular	Details
1.	Type of communication received	Order passed by the Member Committee (MC) of The Multi Commodity Exchange of India Limited ("MCX") at Mumbai
2.	Date of receipt of communication/ direction or order, including any ad-interim or interim orders or any other communication from the authority	27 th October, 2025
3.	Authority from whom communication received/ Name of the authority	The Multi Commodity Exchange of India Limited ("MCX")
4.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication/ Details of the violation(s)/ contravention(s) committed or alleged to be committed.	A monetary penalty of Rs. 4,25,000/- (plus applicable GST) in the matter of technical glitch reported on more than 6 occasions by the Company in the financial year 2024-25.
5.	Period for which communication would be applicable, if stated	Financial Year 2024-25
6.	Expected financial implications, operation or other activities of the listed company, quantifiable in monetary terms to the extent possible	Penalty of Rs. 4,25,000/- (plus applicable GST)
7.	Details and nature of any aberrations/ non-compliances identified/ the action(s) taken or order(s) passed by the authority in the communication	The Member Committee of MCX imposed a consolidated penalty of Rs. 4,25,000/- on the Company in the matter of technical glitch reported.
8.	Details of any penalty or restriction or sanction imposed pursuant to the communication.	The Member Committee of MCX imposed a consolidated penalty of Rs. 4,25,000/- in terms of SEBI circular and MCX circular, on the Company for the non-compliances of the reporting requirements as per the SEBI circular ref. no. SEBI/HO/MIRSD/TPD-1/P/CIR/2022/160 dated November 25, 2022, and MCX circular ref. no. MCX/TECH/726/2022 dated December 16, 2022
9.	Action(s) taken by listed company with respect to the communication	The said penalty shall be debited from the settlement account of the Company within 14 days of receipt of this Order, the timeline being in terms of Rule 52 of MCX Rules.