

November 25, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544530

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: ARSSBL

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), this is to inform that the Member Committee of NSE Clearing Limited ("NCL") have, vide their email communication dated November 25, 2025, has issued an Action Letter and imposed penalty on the observations made during the Regular Inspection conducted by NCL in Futures and Options segment and SLB scheme for the period July 01, 2023 to June 30, 2025.

The details of the above as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure -A**.

The date and time and occurrence of event is November 25, 2025 at 9:54 a.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Anand Rathi Share and Stock Brokers Limited**

Chetan Prajapati
Company Secretary and Compliance Officer
Membership No.: A39130

Encl.: A/a

Annexure -A

S.no	Particular	Details
1.	Type of communication received	Action Letter as issued by NSE Clearing Limited ("NCL")
2.	Date of receipt of communication/ direction or order, including any ad-interim or interim orders or any other communication from the authority	25 th November, 2025
3.	Authority from whom communication received/ Name of the authority	NSE Clearing Limited ("NCL")
4.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication/ Details of the violation(s)/ contravention(s) committed or alleged to be committed.	<p>Action letter dated November 24, 2025, received in respect of Regular Inspection conducted by NCL of books, registers, records and other relevant documents on a sample basis in Futures and Options segment and SLB scheme for the period July 01, 2023 to June 30, 2025. NCL has imposed penalty and also issued warning / advisory for few observations.</p> <p>Details of penalty imposed is as under:</p> <p>a. A monetary penalty of Rs. 1,00,000/- for non-collection of crystallized obligation in cash.</p> <p>b. A monetary penalty of Rs. 1,00,000/- for improper segregation of collaterals at UCC and CP code level.</p> <p>c. A monetary penalty of Rs. 15,000/- for delay in submission of undertaking within prescribed period to CC w.r.t opening of a new client bank account.</p>
5.	Period for which communication would be applicable, if stated	July 01, 2023 to June 30, 2025
6.	Expected financial implications, operation or other activities of the listed company, quantifiable in monetary terms to the extent possible	Penalty of Rs. 2,15,000/-
7.	Details and nature of any aberrations/ non-compliances identified/ the action(s) taken or order(s) passed by the authority in the communication	The Member Committee of NCL imposed a consolidated penalty of Rs. 2,15,000/- on the Company w.r.t the regular inspection conducted in Futures and Options segment and SLB scheme for the period July 01, 2023 to June 30, 2025
8.	Details of any penalty or restriction or sanction imposed pursuant to the communication.	The Member Committee of NCL imposed a consolidated penalty of Rs. 2,15,000/- on the Company.
9.	Action(s) taken by listed company with respect to the communication	The said penalty shall be debited from the settlement account of the Company within 15

		<p>working days of receipt of this action letter.</p> <p>Further, the Action taken letter shall also be placed before the Governing Board in its ensuing meeting along with the measures taken to avoid recurrence of such observations.</p>
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