

April 14, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Scrip Code: 544530**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051  
**Symbol: ARSSBL**

Dear Sir/ Madam,

**Subject: Press Release**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release dated April 14, 2026.

The aforesaid press release will be uploaded on the website at <https://anandrathi.com/investors>

Kindly take the aforesaid on record.

Thanking you.

Yours faithfully,  
For **Anand Rathi Share and Stock Brokers Limited**

**Chetan Prajapati**  
**Company Secretary & Compliance Officer**  
**Membership No.: A39130**

## PRESS RELEASE

**ANAND RATHI SHARE AND STOCK BROKERS LIMITED ANNOUNCES CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2026**

- Q4 FY26 Revenue from Operations expanded 28% YoY to ₹ 2,557 million, with EBITDA and PAT growing 51% and 126% to ₹ 1,103 million (43% EBITDA margin) and ₹ 416 million (16% PAT margin), respectively.
- FY26 Revenue from Operations stood at ₹ 9,322 million, reflecting a 10% YoY growth, while EBITDA and PAT grew at 22% and 25%, to stand at ₹ 3,796 million (41% EBITDA margin) and ₹ 1,293 million (14% PAT margin) respectively.
- Proposed Dividend for FY2026 of ₹ 5 per share i.e. 100% of face value, subject to shareholder approval.
- Margin Trading Facility book stood at ₹ 11,019 million, reflecting a 61% YoY growth, showcasing strong investor appetite and platform engagement.
- Assets under Management grew by 21% YoY to ₹ 77,876 million, creating an enduring revenue pipeline for the future.

Mumbai, April 14, 2026: Anand Rathi Share and Stock Brokers Limited (BSE:544530) (NSE:ARSSBL), announced its audited consolidated financial results for the quarter and year ended March 31, 2026.

**KEY FINANCIAL HIGHLIGHTS AND OPERATING METRICS (CONSOLIDATED)**

Particulars (Rs. Mn)	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Revenue from Ops.	2,556.5	1,996.3	28.1%	9,321.6	8,457.0	10.2%
EBITDA	1,103.3	728.6	51.4%	3,795.8	3,112.7	21.9%
EBITDA Margin	43.2%	36.5%	666 bps	40.7%	36.8%	392 bps
PAT	415.5	184.1	125.7%	1,292.7	1,036.1	24.8%
PAT Margin	16.2%	9.2%	703 bps	13.8%	12.2%	160 bps

**SEGMENTAL PERFORMANCE**

Particulars (Rs. Mn)	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Broking-Related Services	1,201.4	1,049.4	14.5%	4,755.1	5,102.7	(6.8%)
Interest on MTF	431.7	287.3	50.2%	1,514.9	1,142.8	32.6%
Distribution Income	352.6	262.5	34.3%	1,128.7	783.1	44.1%
Other Income from Operations	570.8	397.0	43.8%	1,922.9	1,428.4	34.6%

**KEY OPERATIONAL INFORMATION as of March 31, 2026**

AUC	AUM	MTF Book	Active Clients
Rs. 944,155 million	Rs. 77,876 million	Rs. 11,019 million	212,841
↑ 16.0% YoY	↑ 20.6% YoY	↑ 60.7% YoY	↓ 3.9% YoY

**Commenting on the results, Mr. Pradeep Gupta, Chairman and Managing Director, said**


“FY26 was a challenging year for the capital markets sector as a whole– marked by geopolitical tensions, shifting global trade dynamics, sustained FII outflows and subdued investor sentiment, particularly toward the latter part of the financial year. As a result, we witnessed a slight dip of 6.8% in our broking revenues during the period, which was more than compensated by 32.6% increase in Interest on MTF and 44.1% increase in our distribution income, resulting in a 10.2% increase in our revenue from operations, and consequently a 24.8% increase in our PAT. Our non-broking businesses continued to deliver meaningful growth, with Assets under Management rising 21% YoY to ₹77,876 million, and the MTF book surging 61% YoY to ₹11,019 million, reflecting the strength of our diversified growth levers. We continued to remain focused on strengthening our client relationships by enabling informed, long term investment decisions, and ensuring that every engagement creates enduring value. This differentiated, client centric approach which is a cornerstone of our strategy continues to strengthen us as we navigate an evolving market landscape. With a strong foundation in place, we are well positioned to capitalise on emerging opportunities and deliver sustainable value to all our stakeholders.”

**Mr. Roop Kishor Bhootra, Wholetime Director, added**

“We continued to deliver meaningful growth in our business despite a challenging macroeconomic environment and heightened volatility in the markets. In Q4FY26, our total revenue from operations rose to ₹2,557 million and EBITDA reached ₹1,103 million, delivering YoY growth of over 28% and 51%, respectively. EBITDA margin expanded to 43%, while PAT surged 126% YoY to ₹416 million, translating into a PAT margin of 16%. Our core broking and related businesses remained steady, with revenues growing 14% YoY to ₹1,201 million. Within non-core segments, interest income from MTF increased 50% YoY to ₹432 million and income from distribution rose 34% YoY reaching ₹353 million, reflecting sustained momentum in these segments. With a robust footprint spanning 307 cities across India, we remain focused on disciplined execution and building sustainable, long-term growth.”


**ABOUT ANAND RATHI  
SHARE AND STOCK  
BROKERS LIMITED**

Incorporated in 1991, Anand Rathi Share and Stock Brokers Limited is a well-established, full-service brokerage firm in India. Operating under the brand ‘Anand Rathi’, the company offers a range of services including stock broking, margin trading facility and distribution of financial products to a diverse set of clients across retail, high net worth individuals, ultra-high net worth individuals, non-resident Indians and institutions.

For further information, please contact

For ANAND RATHI SHARE AND STOCK  
BROKERS LIMITED

**Mr Ronak Damania**

Vice President – Finance & Accounts

[ronakdamania@rathi.com](mailto:ronakdamania@rathi.com)

+91 98692 20861

For ERNST & YOUNG LLP

**Mr Cyril Paul/ Ms Saloni Soni**

[cyril.paul@in.ey.com](mailto:cyril.paul@in.ey.com) / [saloni.soni2@in.ey.com](mailto:saloni.soni2@in.ey.com)

+91 9920676610 / +91 9583274018

---

**Disclaimer:** Certain statements in this “Press Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This “Press Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this “Press Release” have been rounded off to the nearest ₹ 1 million. The financial results are consolidated financials unless otherwise specified.