

July 10, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Scrip Code: 544530**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051  
**Symbol: ARSSBL**

Dear Sir/ Madam,

**Subject: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation for Allotment of Secured, Unlisted and Redeemable Non-Convertible Debentures through Private Placement basis ("NCDs").**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Master circular for compliance with the provisions of the Listing Regulations by listed entities' dated January 30, 2026 issued by Securities and Exchange Board of India ("SEBI") and Offer Document dated July 10, 2026, we wish to inform you that the Company has allotted 500 (Five Hundred) Secured, Unlisted and Redeemable Non-Convertible Debentures having face value Rs. 1,00,000/- (Rupees One Lakh Only) each, aggregating to Rs. 5,00,00,000 (Rupees Five Crores Only) through private placement basis, to the identified investors on July 10, 2026.

The brief terms and conditions of the Issue of NCDs, approved by the Committee is and the details as required under the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/l/3762/2026 dated January 30, 2026 is annexed herewith and marked as **Annexure-I**.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,  
For **Anand Rathi Share and Stock Brokers Limited**

**Chetan Prajapati**  
**Company Secretary and Compliance Officer**  
**Membership No.: A39130**

## Terms and Conditions of the Issue of NCDs

Securities Offered	500 (Five Hundred) Secured, Unlisted and Redeemable Non-Convertible Debentures (NCDs) having a face value of Rs. 1,00,000/- (Rupees One Lakh Only) each, aggregating to not more than Rs. 5,00,00,000/- (Rupees Five Crores Only).
Type of Securities	Secured, Unlisted and Redeemable Non-Convertible Debentures
Type of Issuance	Issue of NCDs through Private Placement Basis.
Total number of securities issued / allotted & Size of Issue	500 (Five Hundred) Secured, Unlisted and Redeemable Non-Convertible Debentures having a face value of Rs. 1,00,000/- (Rupees One Lakh Only) each, aggregating to not more than Rs. 5,00,00,000/- (Rupees Five Crores Only).
Whether proposed to be listed?	No
Tenure of the instrument - date of allotment and date of maturity	Tenure - 1 Year 10 days (i.e. 375 ( Three Hundred and Seventy- five) calendar days from the Deemed Date of Allotment) Date of Allotment – July 10, 2026 Date of Redemption / Maturity – July 20, 2027
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon / interest Rate – 9.50%  Schedule of Payment of Interest and Principal: Quarterly
Charge/security, if any, created over the assets	First ranking charge by way of hypothecation over all present and future all unencumbered assets and book debts and 'Receivables' (as more specifically defined under the deed of hypothecation dated June 02, 2026, entered between the Company and the Debenture Trustee).
Special right/interest/privileges attached to the instrument and changes thereof	NA
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of Interest on any Interest Payment Date and/or principal amount of the Debentures on the Redemption date, an additional interest at the rate of 2% per annum over the Interest will be payable by the Company for a period commencing from the date of default in payment until such payment is made by the Company, as more specifically set out under the Debenture Trust Deed.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	More Specifically provided in offer letter dated July 10, 2026.
Details of redemption of debentures	Full redemption will be done on the date of Maturity/redemption.