Ajay S Mittal & Archana A Mittal

Mittal Bhavan, 62-A, Peddar Road, Mumbai – 400 026.

19th July, 2014

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Fax: 2659 8237/38

Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax No. 2272 3121/2037

Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
-BSE Scrip Code: 506074

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as per "Annexure A" for the Allotment of 45000000 Equity shares of Rs. 2/- each on preferential basis to us pursuant to the scheme of the Corporate Debt Restructuring Scheme approved by the CDR Empowered Group.

Please take note of the same and acknowledge receipt.

Regards,

Ajay S Mittal

Archana A Mittal

Encl: a/a

CC:
Compliance Officer,
Arshiya Limited
402, Level 4, Ceejay House, F- Block,
Shiv Sagar Estate, Dr. Annie Besant Road, Worli,
Mumbai – 400 018.

Annexure "A"

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)			Arshiya Limited	
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer			Archana A Mittal Ajay S Mittal	
3	Whether the Acquirer belongs to Promoter / Promoter Group			Yes	
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed			BSE Limited National Stock Exchange Limited	
5	Details of the acquisition/ ~~disposal~~ as follows			Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
	Before the acquisition/~~disposal~~ under consideration, holding of:					
	a)	Shares carrying voting rights				
		Archana A Mittal		23470225	32.40%	32.40%
		Ajay S Mittal		9900000	13.67%	13.67%
	b)	Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)		0	0.00%	0.00%
	c)	Voting Rights (VR) otherwise than by equity shares		0	0.00%	0.00%
	d)	Warrants (convertible into equial number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0.00%	0.00%
	e)	**Total (a+b+c+d)**		**33370225**	**46.07%**	**46.07%**
	Details of acquisition/~~sale~~					
	a)	Shares carrying voting rights acquired/sold				
		Archana A Mittal		36339063	18.53%	18.53%
		Ajay S Mittal		8660937	2.14%	2.14%
	b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares		-	-	-
	c)	Warrants (convertible into equial number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		-	-	-
	d)	Shares encumbered/ invoked/ released by the acquirer		-	-	-
	e)	**Total (a+b+c+/-d)**		**45000000**	**20.67%**	**20.67%**
	After the acquisition/ sale, holding of					
	a)	Shares carrying voting rights				
		Archana A Mittal		59809288	50.93%	50.93%
		Ajay S Mittal		18560937	15.81%	15.81%
	b)	Shares encumbered with the acquirer		*0*	0.00%	0.00%
	c)	Voting Rights (VR) otherwise than by shares		*0*	0.00%	0.00%
	d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				
	e)	**Total (a+b+c+d)**		78370225	66.74%	66.74%
6	Mode of acquisition/ ~~sale (e.g. open market / off market/ public issue/ rights issue/~~ preferential allotment/ ~~inter-se transfer etc).~~			allotment on Preferential basis pursuant to the scheme of the Corporate Debt Restructuring Scheme approved by the CDR Empowered Group.		
7	Date ~~of acquisition / sale of shares/~~ VR ~~or date of receipt of~~ intimation of allotment of shares ~~whichever is applicable~~			17 July 2014		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/~~sale~~			Rs. 144858944 Comprising of 7,24,29,472 equity shares of Rs. 2/-		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/~~sale~~			Rs. 234858944 Comprising of 11,74,29,472 equity shares of Rs. 2/-		
10	Total diluted share/ voting capital of the TC after the said acquisition/~~sale~~			Rs. 234858944 Comprising of 11,74,29,472 equity shares of Rs. 2/-		

Archana A Mittal
(Acquirer)

Ajay S Mittal
(Acquirer)

Place: Mumbai
Date: 19 July 2014