Ajay Mittal
Mittal Bhavan, 62-A, Peddar Road, Mumbai - 400026

20th February, 2013

To,

The Bombay Stock Exchange Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 **(Scrip Code: 506074)**
Fax No. 2272 3121/2037/2039/2041

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400 051 **(Scrip Name: ARSHIYA)**
Fax No. 2659 8237/238/347/348

The Company Secretary,
Arshiya International Limited,
6th Floor, 'C' Wing, Twin Arcade,
Military Road, Marol Maroshi,
Andheri (E), Mumbai-400059

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

Please find enclosed the Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format intimating the change in my shareholding due to inter se transfer of 30,50,000 Equity Shares of Rs. 2/- each (face value), of Arshiya International Limited between promoter/promoter group.

Thanking you,

Yours Faithfully,

(AJAY S MITTAL)

Encl: Disclosure in terms of Regulation 29(2).

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Arshiya International Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Ajay S Mittal (Acquirer & Promoter Group)		
	Mrs. Archana A Mittal (Promoter)		
	Mr. Ananya A Mittal (Promoter Group)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	National Stock Exchange Limited		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	0	0	0
2. Smt. Archana A Mittal (Promoter)	23857778	38.56%	32.94%
3. Shri Ananya A Mittal(Promoter Group)	3050000	4.93%	4.21%
b) Voting rights (VR) otherwise than by equity shares	0	0	0
c) Warrants (convertible into equal number of equity shares)/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	0	0	0
2. Smt. Archana A Mittal (Promoter)	0	0	0
3. Shri Ananya A Mittal(Promoter Group)	10550000	-	14.57%
Total (a+b+c)	**37457778**	**43.49%**	**51.72%**

Details of acquisition			
a) Shares carrying voting rights acquired			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	3050000	4.93%	4.21%
2. Smt. Archana A Mittal (Promoter)	0	0	0
3. Shri Ananya A Mittal(Promoter Group)	0	0	0
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants (convertible into equal number of equity shares)/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	10550000	-	14.57%
2. Smt. Archana A Mittal (Promoter)	0	0	0
3. Shri Ananya A Mittal(Promoter Group)	0	0	0
Total (a+b+c)	**13600000**	**4.93%**	**18.78%**
After the acquisition, holding of:			
a) Shares carrying voting rights			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	3050000	4.93%	4.21%
2. Smt. Archana A Mittal (Promoter)	23857778	38.56%	32.94%
3. Shri Ananya A Mittal(Promoter Group)	0	0	0
b) VRs otherwise than by equity shares	0	0	0
C) Warrants (convertible into equal number of equity shares)/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
1. Shri Ajay S Mittal (Acquirer & Promoter Group)	10550000	-	14.57%
2. Smt. Archana A Mittal (Promoter)	0	0	0
3. Shri Ananya A Mittal(Promoter Group)	0	0	0
Total (a+b+c)	**37457778**	**43.49%**	**51.72%**

Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter se transfer between promoter/ promoter group by way of gift from Mr. Ananya A Mittal (son) to Mr. Ajay S Mittal (father)
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Convertible Warrants (convertible into equal number of equity shares)
Date of acquisition of/ ~~date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument~~ that entitles the acquirer to receive shares in the TC.	19th February,2013
Equity share capital / total voting capital of the TC before the said acquisition	6,18,79,472 equity shares of Rs. 2/-
Equity share capital/ total voting capital of the TC after the said acquisition	6,18,79,472 equity shares of Rs. 2/-
Total diluted share/voting capital of the TC after the said acquisition	7,24,29,472 equity shares of Rs. 2/-

Note:

1) ESOPs options, have not been considered for calculating diluted capital of the Target Company

2) The Company has allotted 1,36,00,000 Convertible Warrants to Mr. Ananya Mittal, Promoter/Promoter Group on preferential basis pursuant to a Special Resolution passed by the Members of the Company at their meeting held on 18th October,2012. 30,50,000 warrants have been converted into Fully paid up Equity Shares of Rs. 2 each on 3rd November, 2012 out of 1,36,00,000 Convertible Warrants

(Ajay S Mittal)

Place: Mumbai

Date: 20-February-2013