

13th August, 2012

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block
Bandra-Kurla Complex
Bandra (East)
Mumbai -400 051
Fax : 26598237/38

Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax No.: 22723121/2037

**Re: Arshiya International Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074**

Sub: Outcome of meeting of Board of Directors held on 13th August, 2012

This is to inform that the Board, at its meeting held today, i.e. 13th August, 2012, have considered, approved and taken on record the un-audited financial results for the 1st quarter ended 30th June, 2012, as duly reviewed by the Statutory Auditors.

Pursuant to Clause 41 of the Listing Agreement (as amended), following are enclosed herewith

1. Copy of the un-audited financial results for the 1st quarter ended on 30th June, 2012 as approved by the Board is attached.
2. Copy of the Limited Review Report dated 13th August, 2012 issued by the Statutory Auditors and taken on record by the Board of the Company at their meeting held on that date is attached.

This is for your information, records and necessary action.

Yours truly,

For ARSHIYA INTERNATIONAL LIMITED



**G. HARIHARAN
CHIEF COMPLIANCE OFFICER**



Arshiya International Ltd

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs In Lacs)

		Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations				
	(a) Income from operations	18,164.96	16,859.47	12,755.03	58,556.58
	(b) Other operating income	-	2.29	-	706.45
	Total income from operations (net)	18,164.96	16,861.76	12,755.03	59,263.03
2	Expenses				
	(a) Cost of operations	12,393.22	11,006.43	8,532.21	38,680.31
	(b) Employee benefits expense	1,103.31	1,054.58	825.00	3,662.65
	(c) Depreciation and amortization expense	466.66	500.61	348.31	1,642.79
	(d) Other expenses	1,058.75	1,296.29	849.35	4,055.05
	Total expenses (a+b+c+d)	15,021.94	13,857.91	10,554.87	48,040.80
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,143.02	3,003.85	2,200.16	11,222.23
4	Other Income	1,439.75	1,069.85	938.65	3,737.76
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,582.77	4,073.70	3,138.81	14,959.99
6	Finance costs	3,232.28	2,786.22	1,478.50	8,040.58
7	Profit from ordinary activities before tax (5-6)	1,350.49	1,287.48	1,660.31	6,919.41
8	Tax expense (Current Tax, MAT Credit and Deferred Tax)	431.02	394.77	479.21	2,168.23
9	Net profit for the period (7-8)	919.47	892.71	1,181.10	4,751.18
10	Paid-up equity share capital (Face value per share Rs.2/-)	1,176.59	1,176.59	1,176.59	1,176.59
11	Reserves excluding Revaluation Reserves				54,055.57
12	Earning Per Share (EPS)				
	EPS before & after Extraordinary items (not annualised)				
	- Basic	1.56	1.52	2.01	8.08
	- Diluted	1.56	1.52	2.01	8.08
13	Public shareholding				
	- Number of Shares	33,394,762	33,394,762	33,414,762	33,394,762
	- Percentage of Shareholding	56.77%	56.77%	56.80%	56.77%
14	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	14,041,000	14,919,000	6,477,000	14,919,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	55.20%	58.66%	25.49%	58.66%
	- Percentage of shares (as a % of the total share capital of the company)	23.87%	25.36%	11.01%	25.36%
	b) Non Encumbered				
	- Number of Shares	11,393,710	10,515,710	18,937,710	10,515,710
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	44.80%	41.34%	74.51%	41.34%
	- Percentage of shares (as a % of the total share capital of the company)	19.36%	17.87%	32.19%	17.87%
15	Investor Complaints	Quarter Ended (30.06.2012)			
	Pending at the beginning of the quarter				Nil
	Received during the quarter				4
	Disposed of during the quarter				4
	Remaining unresolved at the end of the quarter				Nil

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STANDALONE UNAUDITED SEGMENTWISE REPORT FOR THE QUARTER ENDED JUNE 30, 2012

(Rs In Lacs)

		Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue				
	Logistics	15,222.49	14,131.85	10,835.57	49,783.56
	Free Trade Warehousing Zones	2,942.47	2,729.91	1,919.46	9,479.47
	TOTAL	18,164.96	16,861.76	12,755.03	59,263.03
2	Segment Results				
	Profit Before Tax and Interest				
	Logistics	2,660.51	2,701.98	2,072.16	9,983.95
	Free Trade Warehousing Zones	2,114.46	1,635.48	1,249.25	6,236.23
	Unallocated	(1,415.27)	(1,557.32)	(891.61)	(4,956.16)
	TOTAL	3,359.70	2,780.14	2,429.80	11,264.02
	Less : Interest Expenses (Net)	2,009.21	1,492.66	769.49	4,344.61
	Profit Before Tax and exceptional items	1,350.49	1,287.48	1,660.31	6,919.41
3	Capital Employed				
	Logistics	27,371.02	24,840.13	19,805.47	24,840.13
	Free Trade Warehousing Zones	35,196.72	30,666.91	27,752.29	30,666.91
	Unallocated	(6,416.12)	(274.89)	5,111.47	(274.89)
	TOTAL	56,151.62	55,232.15	52,669.24	55,232.15

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Notes to Standalone Results :

- 1) The above Unaudited Financial Results for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 13, 2012.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the Standalone Unaudited Financial Results for the quarter ended June 30, 2012.
- 3) Other Operating income includes the value of benefit received on utilization of "Served from India scheme" (SFIS).
- 4) The Board of Directors in its meeting held on March 12, 2012 has approved Scheme of Amalgamation of Arshiya FTWZ Limited (AFTWZL), Arshiya Domestic Distripark Limited (ADDL) and Arshiya Central FTWZ Limited (ACFTWZL) (Transferor Companies) with the Company, with the Appointed Date as April 01, 2012. The transferor companies have filed their petitions before the Hon'ble High Court of Bombay for approval of the said Scheme of Amalgamation. Subsequently one of the transferor Companies, namely ACFTWZL, withdrew from the Scheme of Amalgamation with the company. Pursuant to this, AFTWZL and ADDL have filed amended Scheme of Amalgamation with the Hon'ble High Court of Bombay for approval.
- 5) The previous period figures have been regrouped /re-arranged, wherever necessary.

Notes to Consolidated Results :

- 1) Consolidated Financial Results for the quarter ended June 30, 2012 are given as an additional information.
- 2) Other Operating income includes the value of benefit received on utilization of "Served from India scheme" (SFIS).
- 3) The Board of Directors in its meeting held on March 12, 2012 has approved Scheme of Amalgamation of Arshiya FTWZ Limited (AFTWZL), Arshiya Domestic Distripark Limited (ADDL) and Arshiya Central FTWZ Limited (ACFTWZL) (Transferor Companies) with the Company, with the Appointed Date as April 01, 2012. The transferor companies have filed their petitions before the Hon'ble High Court of Bombay for approval of the said Scheme of Amalgamation. Subsequently one of the transferor Companies, namely ACFTWZL, withdrew from the Scheme of Amalgamation with the company. Pursuant to this, AFTWZL and ADDL have filed amended Scheme of Amalgamation with the Hon'ble High Court of Bombay for approval.
- 4) The previous period figures have been regrouped /re-arranged, wherever necessary.

Mumbai
August 13, 2012



Ajay S Mittal
Chairman and Managing Director

596

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. In Lacs)

		Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations				
	(a) Net sales/Income from operations	34,183.93	31,244.68	22,260.27	104,933.53
	(b) Other operating income	-	95.28	-	799.44
	Total income from operations (net)	34,183.93	31,339.96	22,260.27	105,732.97
2	Expenses				
	(a) Cost of operations	21,201.97	19,572.95	14,196.47	66,631.22
	(b) Employee benefits expense	2,183.26	1,935.14	1,471.18	6,599.82
	(c) Depreciation and amortization expense	1,200.54	928.27	664.94	3,135.97
	(d) Other expenses	1,453.72	1,722.46	1,132.39	5,336.25
	Total expenses (a+b+c+d)	26,039.49	24,158.82	17,464.98	81,703.26
3	Profit from operations before other income, finance cost and exceptional items (1-2)	8,144.43	7,181.14	4,795.29	24,029.71
4	Other Income	743.86	(434.51)	31.18	754.40
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	8,888.30	6,746.63	4,826.47	24,784.11
6	Finance costs	5,002.37	3,393.33	1,961.87	10,597.48
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,885.93	3,353.30	2,864.60	14,186.63
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	3,885.93	3,353.30	2,864.60	14,186.63
10	Tax expense (Current Tax, MAT Credit and Deferred Tax)	423.91	266.57	501.68	2,106.65
11	Net Profit from ordinary activities after tax (9-10)	3,462.02	3,086.73	2,362.92	12,079.98
12	Minority Interest	-	-	-	-
13	Extraordinary Item (net of tax expenses)	-	-	-	-
14	Net profit for the period (11-12-13)	3,462.02	3,086.73	2,362.92	12,079.98
15	Paid-up equity share capital (Face value per share Rs.2/-)	1176.59	1,176.59	1,176.59	1,176.59
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				85,446.58
17	Earning Per Share (EPS)				
	EPS before & after Extraordinary items (not annualised)				
	- Basic	5.88	5.25	4.02	20.53
	- Diluted	5.88	5.25	4.02	20.53
18	Public shareholding				
	- Number of Shares	33,394,762	33,394,762	33,414,762	33,394,762
	- Percentage of Shareholding	56.77%	56.77%	56.80%	56.77%
19	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	14,041,000	14,919,000	6,477,000	14,919,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	55.20%	58.66%	25.49%	58.66%
	- Percentage of shares (as a % of the total share capital of the company)	23.87%	25.36%	11.01%	25.36%
	b) Non Encumbered				
	- Number of Shares	11,393,710	10,515,710	18,937,710	10,515,710
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	44.80%	41.34%	74.51%	41.34%
	- Percentage of shares (as a % of the total share capital of the company)	19.36%	17.87%	32.19%	17.87%
20	Investor Complaints			Quarter Ended (30.06.2012)	
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			4	
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	Remaining unresolved at the end of the quarter			Nil	

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(Rs In Lacs)

		Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue				
	Logistics	18,423.15	17,154.84	14,247.10	61,340.69
	Free Trade Warehousing Zones / Distripark	7,218.30	5,756.25	3,092.58	17,156.11
	Containerised Rail Transport Operations	8,529.47	8,428.87	4,853.23	27,161.07
	Software/Others	13.01	-	67.36	75.10
	Unallocated	-	-	-	-
	TOTAL	34,183.93	31,339.96	22,260.27	105,732.97
2	Segment Results				
	Profit Before Tax & Interest				
	Logistics	3,321.35	3,434.99	3,000.46	12,723.44
	Free Trade Warehousing Zones / Distripark	5,369.39	3,606.42	2,065.88	12,459.62
	Containerised Rail Transport Operations	1,412.12	1,298.22	822.89	4,467.74
	Software/Others	(2.60)	(149.38)	7.94	(99.35)
	Unallocated	(1,415.27)	(1,554.27)	(1,161.50)	(5,226.07)
	TOTAL	8,684.99	6,635.97	4,735.67	24,325.38
	Less : Interest Expenses (Net)	4,799.06	3,282.67	1,871.07	10,138.75
	Profit Before Tax and exceptional items	3,885.93	3,353.30	2,864.60	14,186.63
3	Capital Employed				
	Logistics	49,170.87	45,248.12	37,976.40	45,248.12
	Free Trade Warehousing Zones / Distripark	60,141.67	53,933.59	41,695.42	53,933.59
	Containerised Rail Transport Operations	15,543.88	15,377.73	12,085.49	15,377.73
	Software/Others	8,500.04	8,393.55	8,749.25	8,393.55
	Unallocated	(6,416.12)	(274.89)	5,111.47	(274.89)
	Inter Segmental Elimination	(36,112.54)	(36,054.93)	(28,698.02)	(36,054.93)
	TOTAL	90,827.80	86,623.17	76,920.02	86,623.17