10th August 2011

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block
Bandra-Kurla Complex
Bandra (East)
Mumbai -400 051
Fax : 2659 8237/38

Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax No.: 2272 3121/2037

Re: Arshiya International Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074

Sub: Proceedings of Board Meeting held on 10th August, 2011

Dear Sirs,

This is to inform you that the meeting of the Board of Directors of the Company held today, the following decisions were taken:-

1. Board has approved the Audited Financial Results for the Financial Year ended 31st March, 2011.

2. Board has recommended payment of dividend to the Equity Shareholders @60% (Rs.1.20/- per share) for the Financial Year 2010-2011.

3. Board has convened the next Annual General Meeting (AGM) of the members of the Company on Tuesday, 20th September, 2011.

4. The Register of Members and Share Transfer Books will be closed for the purposes of AGM and payment of dividend during the period from Tuesday, 13th September, 2011 to Tuesday, the 20th September, 2011 (both days inclusive).

5. Board has approved the Unaudited financial results duly reviewed by the Auditors for the quarter ended June 30, 2011.

Arshiya International Ltd

Audited Financial Results for the financial year ended 31st March, 2011 along with statement of assets and liabilities as at March 31, 2011, Unaudited Financial Results for the quarter ended June, 2011 in the format specified under clause 41 and information as per clause 20 of the Listing Agreement are enclosed for your information and records.

The above is for your information and records.

Thanking you,

For **Arshiya International Limited,**

Rahul Neogi
Company Secretary

Arshiya International Ltd Mumbai

Encl: A/a

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(₹ In Lacs)

Sr.No.	Particulars	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1	Net Sales / Income from Operations	45,301.35	27,360.79
	Total Operating Income	**45,301.35**	**27,360.79**
2	**Expenditure**		
	(a) Cost of Operations	34,855.80	22,275.68
	(b) Employee Cost	2,423.32	1,552.97
	(c) Depreciation	696.10	179.84
	(d) Other Expenditure	2,783.29	1,521.12
	Total Expenditure (a+b+c+d)	**40,758.51**	**25,529.61**
3	**Profit from Operation before Other Income,Interest & Exceptional Items (1-2)**	**4,542.84**	**1,831.18**
4	Other Income	2,241.17	932.98
5	**Profit before Interest & Exceptional Items (3+4)**	**6,784.01**	**2,764.16**
6	Interest Expense	3,082.80	451.59
7	**Profit after Interest but before Exceptional Items (5-6)**	**3,701.21**	**2,312.57**
8	**Exceptional Items**		
	- Surplus on change in depreciation accounting policy (refer note 3)	161.11	-
	- Charges for prematured repayment of loans.	(216.65)	-
9	**Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)**	**3,645.67**	**2,312.57**
10	Tax Expenses	1,276.52	772.61
	(Add)/Less : MAT Credit Entitlement	(124.25)	-
11	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)**	**2,493.40**	**1,539.96**
12	**Extraordinary Item (net of tax expenses)**	-	-
13	**Net Profit (+)/Loss(-) for the period (11-12)**	**2,493.40**	**1,539.96**
14	**Paid-up Equity Share Capital (Face value per share Rs.2/-)**	**1,176.59**	**1,175.06**
15	**Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year**	**50,261.61**	**48,390.50**
16	**Earning Per Share (EPS)**		
	EPS before & after Extraordinary items (not annualised)		
	- Basic	4.24	2.62
	- Diluted	4.24	2.62
17	**Public shareholding**		
	- Number of Shares	**33,414,762**	**33,372,619**
	- Percentage of Shareholding	**56.80%**	**56.80%**
18	**Promoters & Promoter Group Shareholding**		
	a) Pledged/Encumbered		
	- Number of Shares	**7,380,000**	**3,380,000**
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	**29.04%**	**13.32%**
	- Percentage of shares (as a % of the total share capital of the company)	**12.54%**	**5.75%**
	b) Non Encumbered		
	- Number of Shares	**18,034,710**	**22,000,203**
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	**70.96%**	**86.68%**
	- Percentage of shares (as a % of the total share capital of the company)	**30.66%**	**37.45%**

Arshiya International Limited

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STANDALONE AUDITED SEGMENTWISE REPORT FOR THE YEAR ENDED MARCH 31, 2011

(₹ In Lacs)

Sr.No.	Particulars	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	**Segment Revenue**		
	Logistics	43,217.73	27,360.79
	Free Trade Warehousing Zones / Distripark	2,083.62	-
	TOTAL	**45,301.35**	**27,360.79**
2	**Segment Results**		
	Profit Before Tax & Interest		
	Logistics	7,470.51	4,039.28
	Free Trade Warehousing Zones / Distripark	1,204.14	-
	Unallocated	(4,048.80)	(1,275.12)
	TOTAL	**4,625.85**	**2,764.16**
	Less : Interest expenses (net)	924.63	451.59
	Profit Before Tax and exceptional items	**3,701.22**	**2,312.57**
3	**Capital Employed**		
	Logistics	3,623.47	4,567.32
	Free Trade Warehousing Zones / Distripark	26,910.98	25,895.73
	Unallocated	20,953.69	19,220.80
	TOTAL	**51,488.14**	**49,683.85**

Arshiya International Limited

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Notes to Standalone Results :

1) The above audited Financial Results for the year ended March 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 10, 2011.

2) During the year, pursuant to "Arshiya Stock Option Plan 2007" the company has allotted 76,650 equity shares to eligible employees of the company and its subsidiaries.

3) During the year in order to align with the group accounting policy, the Company has revised its accounting policy of provision for depreciation from the written down value method to the straight-line method. The change in the above accounting policy has resulted in a surplus of Rs. 161.11 lacs (disclosed as exceptional item as above) and a tax debit of Rs. 52.27 lacs on account of deferred tax relating to the previous years. Consequently, the net profit for the year ended March 31, 2011 is higher by Rs. 108.84 lacs. Had the Company followed the written down value basis of depreciation accounting, the charge for the year ended March 31, 2011 would have been higher by Rs 487.67 lacs and the deferred tax charge would have been lower by Rs 158.23 lacs.

4) Ancillary cost of long term borrowings has been amortized over the tenure of borrowings, in conformity with Accounting Standards, as against the earlier practice of expensing out in the year of incurrence. As a result, profit before tax (after exceptional items) for the year ended March 31, 2011 is higher by Rs 708.82 Lacs. This being an exceptional item, it would have no impact on profit before tax (before exceptional items).

5) The Board of Directors has recommended dividend of 60 % (Rs. 1.20 per shares) on face value of Rs.2/- per share absorbing a sum of Rs.820.47 lacs including dividend distribution tax.

6) In view of commencement of commercial operations of the FTWZ at Panvel near Mumbai during the year, financial results for the year are not comparable with those of the previous year.

7) The figures for the previous year have been regrouped/re-arranged wherever considered necessary.

Notes to Consolidated Results :

1) The above audited Financial Results for the year ended March 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 10, 2011.

2) During the year, in order to align with the group accounting policy, the Company and one of its subsidiaries have revised their accounting policy of provision for depreciation from the written down value method to the straight-line method. The change in the above accounting policy has resulted in a surplus of Rs.165.78 lacs (disclosed as exceptional item as above) and a tax debit of Rs 55.07 lacs on account of deferred tax relating to the previous years. Consequently, the net profit for the year ended 31 March, 2011 is higher by Rs 110.70 lacs. Had the Company and the subsidiary followed the written down value basis of depreciation accounting, the charge for the year ended March 31, 2011 would have been higher by Rs 494.65 lacs and the deferred tax charge would have been lower by Rs 160.49 lacs respectively.

3) Other Income of the previous year includes Rs 3889.06 lacs from the sale of software marketing rights by an overseas subsidiary company.

4) Ancillary cost of long term borrowings has been amortised over the tenure of borrowings, in conformity with Accounting Standards, as against earlier practice of expensing out in the year of incurrence. As a result, profit before tax for the year ended March 31, 2011 is higher by Rs 708.82 lacs.

5) The Board of Directors has recommended dividend of 60 % (Rs. 1.20 per shares) on face value of Rs.2/- per share absorbing a sum of Rs.820.47 lacs including dividend distribution tax.

6) During the year, the company had divested its shareholding in two step down overseas subsidiaries namely Arshiya Logistics WLL (Qatar) and Arshiya Logistics LLC (Oman).

7) The figures for previous year have been regrouped/re-arranged wherever considered necessary.

Place : Mumbai
Date : 10th August, 2011

Ajay S Mittal
Chairman and Managing Director

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(₹ In Lacs)

Sr.No.	Particulars	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1	Net Sales / Income from Operations	82,152.01	52,589.40
	Total Operating Income	**82,152.01**	**52,589.40**
2	**Expenditure**		
	(a) Cost of Operations	57,482.09	38,290.67
	(b) Employee Cost	4,337.48	2,986.17
	(c) Depreciation	1,798.05	963.10
	(d) Other Expenditure	4,531.98	2,703.10
	Total Expenditure (a+b+c+d)	**68,149.60**	**44,943.04**
3	**Profit from Operation before Other Income,Interest & Exceptional Items (1-2)**	**14,002.41**	**7,646.36**
4	Other Income	283.81	4,192.53
5	**Profit before Interest & Exceptional Items (3+4)**	**14,286.22**	**11,838.89**
6	Interest Expense	4,615.65	1,307.67
7	**Profit after Interest but before Exceptional Items (5-6)**	**9,670.57**	**10,531.22**
8	**Exceptional Items**		
	- Surplus on change in depreciation accounting policy (refer note 2)	165.78	-
	- Charges for prematured repayment of loans.	(216.65)	-
9	**Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)**	**9,619.70**	**10,531.22**
10	Tax Expenses	1,524.36	735.78
	(Add)/Less : MAT Credit Entitlement	(127.67)	-
11	**Net Profit (+) /Loss (-) from before Minority Interest & Ordinary Activities after Tax (9-10)**	**8,223.01**	**9,795.44**
12	Minority Interest - Profit/(Loss)	22.36	(35.90)
13	Extraordinary Item (net of tax expenses)	-	-
14	**Net Profit (+) /Loss (-) for the period (11-12-13)**	**8,200.65**	**9,831.34**
15	**Paid-up Equity Share Capital (Face value per share Rs.2/-)**	**1,176.59**	**1,175.06**
16	**Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year**	**73,330.57**	**65,699.45**
17	**Earning Per Share (EPS)**		
	EPS before & after Extraordinary items (not annualised)		
	- Basic	13.95	16.73
	- Diluted	13.95	16.73
18	**Public shareholding**		
	- Number of Shares	**33,414,762**	**33,372,619**
	- Percentage of Shareholding	**56.80%**	**56.80%**
19	**Promoters & Promoter Group Shareholding**		
	a) Pledged/Encumbered		
	- Number of Shares	**7,380,000**	**3,380,000**
	- Percentage of shares (as a % of the total shareholding of pramotor & pramotor group)	**29.04%**	**13.32%**
	- Percentage of shares (as a % of the total share capital of the company)	**12.54%**	**5.75%**
	b) Non Encumbered		
	- Number of Shares	**18,034,710**	**22,000,203**
	- Percentage of shares (as a % of the total shareholding of pramotor & pramotor group)	**70.96%**	**86.68%**
	- Percentage of shares (as a % of the total share capital of the company)	**30.66%**	**37.45%**

Arshiya International Limited

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CONSOLIDATED AUDITED SEGMENTWISE REPORT FOR THE YEAR ENDED MARCH 31, 2011

(₹ In Lacs)

Sr.No.	Particulars	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	**Segment Revenue**		
	Logistics	62,034.73	45,907.17
	Free Trade Warehousing Zones / Distripark	2,558.83	-
	Containerised Rail Transport Operations	16,923.79	4,822.91
	Software	634.66	1,859.32
	Unallocated	-	-
	TOTAL	**82,152.01**	**52,589.40**
2	**Segment Results**		
	Profit Before Tax & Interest		
	Logistics	13,850.67	8,247.04
	Free Trade Warehousing Zones / Distripark	1,404.06	(46.73)
	Containerised Rail Transport Operations	2,792.72	828.46
	Software	55.36	4,820.62
	Unallocated	(4,005.66)	(2,010.11)
	TOTAL	**14,097.15**	**11,839.28**
	Less : Interest expenses (net)	4,426.58	1,307.67
	Profit Before Tax and exceptional items	**9,670.57**	**10,531.61**
3	**Capital Employed**		
	Logistics	10,439.91	11,942.16
	Free Trade Warehousing Zones / Distripark	68,113.29	42,870.58
	Containerised Rail Transport Operations	15,440.10	14,762.87
	Software	1,842.93	7,164.19
	Unallocated	(21,279.12)	(9,747.39)
	TOTAL	**74,557.12**	**66,992.41**

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2011 (AUDITED)

(₹ In Lacs)

Particulars	STANALONE		CONSOLIDATED	
	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS :				
(a) Capital	1,176.59	1,175.06	1,176.59	1,175.06
(b) Reserves and Surplus	50,261.61	48,390.50	73,330.57	65,699.06
TOTAL NET WORTH	**51,438.20**	**49,565.56**	**74,507.16**	**66,874.12**
EMPLOYEE STOCK OPTION OUTSTANDING	49.95	118.29	49.95	118.29
MINORITY INTEREST	-	-	-	282.80
LOAN FUND	67,964.79	35,941.09	144,207.57	57,151.21
DEFFERED TAX LIABILITIES (NET)	550.80	(5.72)	472.26	(118.25)
TOTAL	**120,003.74**	**85,619.22**	**219,236.94**	**124,308.17**
GOODWILL ON CONSOLIDATION	-	-	598.98	598.98
FIXED ASSETS	82,098.66	62,340.26	189,700.98	97,639.36
INVESTMENT	11,351.81	11,383.04	1,500.31	54.43
DEFFERED TAX ASSETS (NET)	-	-	-	-
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories-Packing Material	-	-	12.81	-
(b) Sundry Debtors	9,512.29	9,144.99	22,910.46	27,140.01
(C) Cash and Bank balances	6,948.68	4,330.57	15,182.68	7,179.88
(d) Other current assets				
(e) Loans and Advances	34,858.60	19,379.34	7,083.40	5,470.32
Less : Current Liabilites and Provisions				
(a) Liabilities	26,365.46	20,110.83	19,083.36	12,857.46
(b) Provisions	997.43	848.15	1,265.89	917.35
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	2,596.59	-	2,596.59	-
TOTAL	**120,003.73**	**85,619.22**	**219,236.95**	**124,308.17**

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lacs)

Sr.No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales / Income from Operations	12,755.03	9,269.88	45,301.35
	Total Operating Income	**12,755.03**	**9,269.88**	**45,301.35**
2	**Expenditure**			
	(a) Cost of Operations	8,532.21	7,554.40	34,855.80
	(b) Employee Cost	825.00	500.03	2,423.32
	(c) Depreciation	348.31	69.08	696.10
	(d) Other Expenditure	894.37	546.56	2,783.29
	Total Expenditure (a+b+c+d)	**10,599.89**	**8,670.07**	**40,758.51**
3	**Profit from Operation before Other Income,Interest & Exceptional Items (1-2)**	**2,155.14**	**599.81**	**4,542.84**
4	Other Income	938.65	336.55	2,241.17
5	**Profit before Interest & Exceptional Items (3+4)**	**3,093.79**	**936.36**	**6,784.01**
6	Interest Expense	1,433.48	222.11	3,082.80
7	**Profit after Interest but before Exceptional Items (5-6)**	**1,660.31**	**714.25**	**3,701.21**
8	**Exceptional Items**			
	- Surplus on change in depreciation accounting policy	-	-	161.11
	- Charges for prematured repayment of loans.	-	-	(216.65)
9	**Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)**	**1,660.31**	**714.25**	**3,645.67**
10	Tax Expenses	517.43	242.78	1,276.52
	(Add)/Less : MAT Credit Entitlement	(38.22)	-	(124.25)
11	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)**	**1,181.10**	**471.47**	**2,493.40**
12	**Extraordinary Item (net of tax expenses)**		-	-
13	**Net Profit (+)/Loss(-) for the period (11-12)**	**1,181.10**	**471.47**	**2,493.40**
14	**Paid-up Equity Share Capital (Face value per share Rs.2/-)**	**1,176.59**	**1,175.06**	**1,176.59**
15	**Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year**			**50,261.61**
16	**Earning Per Share (EPS)**			
	EPS before & after Extraordinary items (not annualised)			
	- Basic	**2.01**	0.80	4.24
	- Diluted	**2.01**	0.80	4.24
17	**Public shareholding**			
	- Number of Shares	**33,414,762**	**32,378,576**	**33,414,762**
	- Percentage of Shareholding	**56.80%**	**55.11%**	**56.80%**
18	**Promoters & Promoter Group Shareholding**			
	a) Pledged/Encumbered			
	- Number of Shares	**6,477,000**	**4,150,000**	**7,380,000**
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	**25.49%**	**15.74%**	**29.04%**
	- Percentage of shares (as a % of the total share capital of the company)	**11.01%**	**7.06%**	**12.54%**
	b) Non Encumbered			-
	- Number of Shares	**18,937,710**	**22,224,246**	**18,034,710**
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	**74.51%**	**84.26%**	**70.96%**
	- Percentage of shares (as a % of the total share capital of the company)	**32.19%**	**37.83%**	**30.66%**

Arshiya International Limited

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UNAUDITED STANDALONE SEGMENTWISE REPORT FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lacs)

Sr.No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	**Segment Revenue**			
	Logistics	10,835.57	9,269.88	43,217.73
	Free Trade Warehousing Zones	1,919.46	-	2,083.62
	TOTAL	**12,755.03**	**9,269.88**	**45,301.35**
2	**Segment Results**			
	Profit Before Tax & Interest			
	Logistics	2,072.16	1,496.15	7,470.51
	Free Trade Warehousing Zones	1,249.25	-	1,204.14
	Unallocated	(891.61)	(834.83)	(4,048.80)
	TOTAL	**2,429.80**	**661.32**	**4,625.85**
	Less : Interest expenses (net)	769.50	(52.93)	924.63
	Profit Before Tax and exceptional items	**1,660.30**	**714.25**	**3,701.21**
3	**Capital Employed**			
	Logistics	3,528.72	4,706.25	3,623.47
	Free Trade Warehousing Zones	27,752.29	45,161.88	26,910.98
	Unallocated	21,388.23	285.44	20,953.69
	TOTAL	**52,669.24**	**50,153.57**	**51,488.14**

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

Notes to Standalone Results :

1) The above Unaudited Financial Results for the quarter ended June 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 10, 2011.

2) The Statutory Auditors of the company have carried out limited review of the Standalone Unaudited Financial Results for the quarter ended June 30, 2011.

3) In view of commencement of commercial operations of the FTWZ at Panvel near Mumbai during the third quarter of financial year 2010-11, financial results for the current quarter are not comparable with that of corresponding previous quarter.

4) Other income includes dividend income of Rs. 269.90 lacs from a wholly owned overseas subsidiary.

5) Investor complaints for the quarter ended June 30, 2011 : Beginning-NIL; Received-NIL; Disposed off-NIL; Pending-NIL.

6) The figures for previous period/year have been regrouped/re-arranged wherever considered necessary.

Notes to Consolidated Results :

1) Consolidated Financial Results for the quarter ended June 30, 2011 are given as additional information.

2) The company had divested its shareholding in two step down overseas subsidiaries,Arshiya Logistics WLL (Qatar) and Arshiya Logistics LLC (Oman) during the last financial year, hence the financial results for the quarter ended June 30, 2011 are not comparable with those of corresponding previous quarter.

3) In view of commencement of commercial operations of the FTWZ at Panvel near Mumbai during the third quarter of financial year 2010-11, financial results for the current quarter are not comparable with that of corresponding previous quarter.

4) The figures for previous period/year have been regrouped/re-arranged wherever considered necessary.

Place : Mumbai
Date : 10th Aug, 2011

Ajay S Mittal
Chairman and Managing Director

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lacs)

Sr.No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales / Income from Operations	22,260.27	17,694.93	82,152.01
	Total Operating Income	**22,260.27**	**17,694.93**	**82,152.01**
2	**Expenditure**			
	(a) Cost of Operations	14,196.47	13,137.35	57,482.09
	(b) Employee Cost	1,471.18	946.24	4,337.48
	(c) Depreciation	664.94	290.52	1,798.05
	(d) Other Expenditure	1,206.26	872.85	4,531.98
	Total Expenditure (a+b+c+d)	**17,538.85**	**15,246.96**	**68,149.60**
3	**Profit from Operation before Other Income,Interest & Exceptional Items (1-2)**	**4,721.42**	**2,447.97**	**14,002.41**
4	Other Income	31.18	89.82	283.81
5	**Profit before Interest & Exceptional Items (3+4)**	**4,752.60**	**2,537.79**	**14,286.22**
6	Interest Expense	1,888.00	640.07	4,615.65
7	**Profit after Interest but before Exceptional Items (5-6)**	**2,864.61**	**1,897.72**	**9,670.57**
8	**Exceptional Items**			
	- Surplus on change in depreciation accounting policy		-	165.78
	- Charges for prematured repayment of loans.		-	(216.65)
		-	-	-
9	**Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)**	**2,864.61**	**1,897.72**	**9,619.70**
10	Tax Expenses	539.90	252.86	1,524.36
	(Add)/Less : MAT Credit Entitlement	(38.22)	-	(127.67)
11	**Net Profit (+) /Loss (-) from before Minority Interest & Ordinary Activities after Tax (9-10)**	**2,362.92**	**1,644.86**	**8,223.01**
12	Minority Interest	-	(2.56)	22.36
13	Extraordinary Item (net of tax expenses)		-	-
14	**Net Profit (+) /Loss (-) for the period (11-12-13)**	**2,362.92**	**1,647.42**	**8,200.65**
15	**Paid-up Equity Share Capital (Face value per share Rs.2/-)**	**1,176.59**	**1,175.06**	**1,176.59**
16	**Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year**			**73,330.57**
17	**Earning Per Share (EPS)**			
	EPS before & after Extraordinary items (not annualised)			
	- Basic	4.02	2.80	13.95
	- Diluted	4.02	2.80	13.95
18	**Public shareholding**			
	- Number of Shares	**33,414,762**	**32,378,576**	**33,414,762**
	- Percentage of Shareholding	**56.80%**	**55.11%**	**56.80%**
19	**Promoters & Promoter Group Shareholding**			
	a) Pledged/Encumbered			
	- Number of Shares	**6,477,000**	**4,150,000**	**7,380,000**
	- Percentage of shares (as a % of the total shareholding of promotor & promotor group)	**25.49%**	**15.74%**	**29.04%**
	- Percentage of shares (as a % of the total share capital of the company)	**11.01%**	**7.06%**	**12.54%**
	b) Non Encumbered			
	- Number of Shares	**18,937,710**	**22,224,246**	**18,034,710**
	- Percentage of shares (as a % of the total shareholding of promotor & promotor group)	**74.51%**	**84.26%**	**70.96%**
	- Percentage of shares (as a % of the total share capital of the company)	**32.19%**	**37.83%**	**30.66%**

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

UNAUDITED CONSOLIDATED SEGMENTWISE REPORT FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lacs)

Sr.No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	**Segment Revenue**			
	Logistics	14,247.10	14,352.17	62,034.73
	Free Trade Warehousing Zones / Distripark	3,092.58	-	2,558.83
	Containerised Rail Transport Operations	4,853.23	3,212.53	16,923.79
	Software	67.36	130.23	634.66
	Unallocated	-	-	-
	TOTAL	**22,260.27**	**17,694.93**	**82,152.01**
2	**Segment Results**			
	Profit Before Tax & Interest			
	Logistics	3,000.46	2,861.05	13,850.67
	Free Trade Warehousing Zones / Distripark	2,065.88	(1.19)	1,404.06
	Containerised Rail Transport Operations	822.89	496.58	2,792.72
	Software	7.94	1.43	55.36
	Unallocated	(1,161.50)	(848.16)	(4,005.66)
	TOTAL	**4,735.67**	**2,509.71**	**14,097.15**
	Less : Interest expenses (net)	1,871.06	611.98	4,426.58
	Profit Before Tax and exceptional items	**2,864.62**	**1,897.73**	**9,670.57**
3	**Capital Employed**			
	Logistics	13,382.95	11,951.09	10,439.91
	Free Trade Warehousing Zones / Distripark	69,424.52	47,879.50	68,113.29
	Containerised Rail Transport Operations	15,800.06	14,850.53	15,440.10
	Software	1,850.87	7,165.62	1,842.93
	Unallocated	(23,538.37)	(12,892.46)	(21,279.12)
	TOTAL	**76,920.02**	**68,954.28**	**74,557.11**

Arshiya™
There's a way

Information as per Clause 20 of the Listing Agreement

Name of the Company	**Arshiya International Limited**
Registered Office	**3rd Floor, Plot. No. 61, Road No. 13, M. I. D. C Andheri(East) Mumbai- 400093**
Date of the Board Meeting	August 10, 2011
For the year ended	March 31, 2011

Rs. In Lacs

	Particulars	For the Year Ended 31st March, 2011	For the Year Ended 31st March, 2010
1	Total turnover and other Receipts	47,542.53	28,293.77
2	Total Expenditure	40,062.41	25,399.64
3	Gross Profit (before deducting any of the following)	7,480.12	2,894.13
	a Interest	3,082.81	401.72
	b Depreciation	696.10	179.84
	c Tax Liability	1,152.27	772.61
4	Net Profit After Tax	2,548.94	1,539.96
5	Exceptional Items		
	Surplus on change in Depreciation accounting policy	161.11	-
	Charges for prematured repayment of loans	(216.65)	-
6	Profit After Extra Ordinary Item	2,493.40	1,539.96
	Add: Brought forward from previous year	**2,909.18**	**2,208.33**
7	Profit available for appropriation	5,402.58	3,748.29
8	**Transfer to**		
	(i) General Reserve	140.00	154.00
9	**Dividend***		
	(a) Per Equity Shares Rs.1.20 (previous Rs. 1.00)	60%	50%
	(No. of Shares)	**58,829,472**	**58,752,822**
	Dividend Amount	705.95	587.53
	(c) Income Tax on Dividend	114.52	97.58
10	Balance carried forward	4,442.11	**2,909.18**
11	Date from which Dividend is payable:	**by 27th September, 2011**	-

Nitin Kolhatkar
Chief Financial Officer

Place: Mumbai
Date : August 10 , 2011

Arshiya International Ltd Mumbai