Date: July 25, 2026

To, The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: ARSHIYA	To, The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506074
ISIN: INE968D01022	

Sub: Clarification for Financial results submitted by the Company on dated 30th May, 2026.

This is with reference to your email received from National Stock Exchange **("NSE")** dated **July 20, 2026** regarding the delay in submission of the outcome of the meeting and the financial results within the prescribed timeline under the applicable provisions of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 and Non-submission of Consolidated Financial Results.

It is well known that the Company is currently undergoing the **Corporate Insolvency Resolution Process ("CIRP")** under the provisions of the Insolvency and Bankruptcy Code, 2016, Further in pursuant to the Order passed by the **National Company Law Tribunal, Mumbai Bench, Court-I (Special Bench), in IA No. 4395/2024 and IA No. 4382/2024 in C.P. (IB) No. 3143(MB)/2019, Mr. Pankaj Mahajan (IBBI Registration No. IBBI/IPA-001/IP-P00836/2017-2018/11420)** has been appointed as the Resolution Professional ("RP"). Accordingly, the affairs and management of the Company are presently being conducted under the supervision and control of the RP in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016.

1. **Delay in Submission of Outcome of Meeting and Standalone Financial Results:**

The financial results were duly reviewed and approved by the Resolution Professional. However, owing to the operational and procedural challenges associated with the CIRP process, the Company faced certain unavoidable delays in disseminating the outcome of the meeting and also in uploading in Financial Results to the Stock Exchange within stipulated timeline.

The delay occurred primarily due to the additional time required for coordination among the Resolution Professional, finance team, statutory auditors, compliance personnel, and other stakeholders involved in the finalization and verification process. Further, the Company is currently functioning with limited administrative and compliance resources owing to the ongoing CIRP proceedings, which impacted the timely completion of the filing formalities.

Additionally, certain procedural and documentation-related requirements had to be completed before the disclosures could be uploaded on the Exchange portal. Consequently, despite the approval of the financial results, the Company could not communicate the outcome and results within the prescribed period of 30 Minutes/3 hours as the applicable.

The delay was purely inadvertent, procedural, and unintentional in nature and the delay has aroused due to CIRP restrictions and limitations. There was no intention whatsoever to withhold any material information from the Stock Exchange, shareholders, or the investing public. Immediately upon completion of the requisite formalities, the Company submitted the outcome of the meeting and the financials results to the Stock Exchange.

The Company deeply regrets the delay and assures the Exchange that necessary measures are being implemented to strengthen the compliance framework and ensure timely disclosures and regulatory filings in the future, notwithstanding the challenges arising from the CIRP process.

2. **Non-submission of Consolidated Financial Results**

With respect to the non-submission of the Consolidated Financial Results, we respectfully submit that certain subsidiary companies are also undergoing CIRP and they have not finalized their financial results due to CIRP related constraints and limitations. Consequently, the Resolution Professional was unable to consolidate their accounts with the Company, and in the absence of complete audited data, the Consolidated Financial Results could not be prepared.

The Company has at all times acted in good faith and has made every reasonable effort to ensure compliance with the applicable provisions of the SEBI LODR Regulations despite the exceptional circumstances arising from the ongoing CIRP. The delay and non-submission were solely on account of genuine practical difficulties and should not be construed as a deliberate or willful non-compliance.

For Arshiya Limited
(Under Corporate Insolvency Resolution Process)

Pankaj Mahajan
Digitally signed by Pankaj Mahajan
Date: 2026.07.25 12:23:57 +05'30'

Pankaj Mahajan
Resolution Professional
IBBI Registration No: IBBI/IPA-001/IP-P00836/2017-2018/11420
AFA Details: AA1/11420/02/311226/108808 VALID UPTO 31-12-2026