

September 27, 2024

To,  
The Listing Department  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: ARSHIYA**

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 506074**

Dear Sir/ Madam,

**Sub: Revised disclosure of reasons for delay in submission of financial results pursuant to SEBI Circular CIR/CFD/CMD-11142/2018 dated 19<sup>th</sup> November, 2018.**

Dear Sir/Madam,

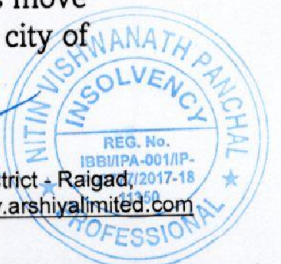
In continuation to letter dated September 27, 2024 regarding reasons for delay in filings of financials results and in terms of SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19th November 2018 this is to inform you that the Company is not in a position to submit the Audited Standalone & Consolidated Financial Results for the quarter and year ended on 31<sup>st</sup> March 2024 and Un-audited Standalone & Consolidated Financial Results for the first quarter ended on 30<sup>th</sup> June 2024 by May 30, 2024 and August 14, 2024, due to the following reasons:

- A. The Company is undergoing Corporate Insolvency Resolution Process ("**CIRP**") under the Insolvency and Bankruptcy Code 2016 ("**IBC**"), pursuant to the Order of the Hon'ble National Company Law Tribunal — Mumbai (NCLT), dated 23<sup>rd</sup> April 2024 and Mr. Nitin Vishwanath Panchal, a registered Insolvency Professional having Registration Number-IBBI/IPA001/IP-P00777/2017-2018/11350 as the Interim Resolution Professional ("**IRP**") to carry out the functions under the IBC and the powers of the Board of Directors continued to remain suspended during the CIRP period.
- B. Furthermore, the company has shifted its registered office from "205, 206 (Part), 2nd Floor, Ceejay House, Shiv Sagar Estate, F Block, Dr. Annie Besant Road, Worli, Mumbai – 400 018, India" to "Arshiya FTWZ, CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District – Raigad, Pin Code – 410 221" with effect from April 29, 2024. This move is within the state of Maharashtra but outside the local limits of the city of

**Arshiya Limited**

**(under Corporate Insolvency Resolution Process)**

Regd. Off.: Arshiya FTWZ, CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District - Raigad, Maharashtra, India T: +02143 662800 | Email: [teamsecretarial@arshiyalimited.com](mailto:teamsecretarial@arshiyalimited.com) | [www.arshiyalimited.com](http://www.arshiyalimited.com)  
Pin code - 410 221. Maharashtra, India T: +02143 662800 | Email: [teamsecretarial@arshiyalimited.com](mailto:teamsecretarial@arshiyalimited.com) | [www.arshiyalimited.com](http://www.arshiyalimited.com)  
CIN: L93000MH1981PLC024747



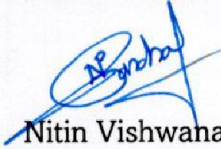
Mumbai, falling under the jurisdiction of the Panvel Taluka Police Station. Consequently, due to the relocation of all records and the arrangements for shifting corporate employees outside the city of Mumbai, there have been significant logistical challenges.

- C. The company has been experiencing frequent labor strikes, during which workers collectively voice their complaints and demand better pay. These strikes have resulted in significant losses in productivity and revenue for the company.
- D. The company has experienced frequent labor strikes, which have adversely affected productivity and revenue 50 out of 71 employees have resigned abruptly without handing over the charge & serving the Notice Period as per Terms of their employment. This has resulted in severe constraint on resources leading to disruptions on day to-day function resulting in delay in the finalization of the account.

The Company shall update the Stock Exchanges on the above and a date for consideration and approval of the aforesaid financial results.

You are requested to kindly take the above information on record.

**For Arshiya Limited**  
**(Under Corporate Insolvency Resolution Process)**



Nitin Vishwanath Panchal

**Deemed Resolution Professional**

**IBBI Registration No:** IBBI/IPA-001/IP-P00777/2017-2018/11350

**AFA Details:** AA1/11350/02/181224/106632 valid up to 18.12.2024



**Arshiya Limited**

**(under Corporate Insolvency Resolution Process)**

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