

Ref: AL/SE/0618/01

Date: 20th June, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051.
Fax No. 2659 8237 / 38

Re.: - Arshiya Limited – NSE Scrip Name: ARSHIYA

Sub: Explanation & Clarification in respect of Non-compliance pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to your Letter No. NSE/LIST/17541 dated 31st August, 2017 and email dated 18th June, 2018 regarding Non-compliance observed by you in financial results submitted by the Company for the 1st Quarter ended 30th June, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard we hereby clarify that:

1. Financial results not submitted within 30 minutes from end of board meeting.

With reference to above point no.1, we hereby clarified that the same could not be uploaded within 30 minutes from end of board meeting due to extra time consumed in scanning of the financial results as well as time taken for upload on neaps website at the time of uploading. Our Internal Server was down and hence the upload have taken more than the normal time. However the same were submitted within 46 minutes from the end of Board Meeting. In view of late submission being only by 16 minutes and the reason for the same being beyond our control, we request you to kindly condone the delay.

2. Consolidated limited review report not submitted.

With reference to above point no. 2, we hereby clarify that a listed entity having subsidiary (ies) is given an option to submit the standalone results only or the consolidated results also. The Company had opted for the option to disseminate the standalone results only. However, the consolidated results prepared only for Management reference were inadvertently and erroneously got uploaded on the neaps portal. We request you to kindly do not take cognizance of that file.

Above is for your reference, record and clarification.

Thanking you,

Yours faithfully,
For ARSHIYA LIMITED



Savita Dalal
Company Secretary & Compliance Officer



Arshiya Limited