

November 18, 2024

To,
The Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ARSHIYA

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 506074

Sub: Submission of List of Creditors subsequent to order passed by the National Company Law Tribunal under Section 7 of Insolvency and Bankruptcy Code, 2016 (IBC) for Arshiya Limited (Company), admitting the Company to Corporate Insolvency Resolution Process (CIRP)

Ref: Disclosure under Regulation 30 read with Clause 16(e) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned matter, please find enclosed herewith List of Creditors as finalized by the Resolution Professional (RP).

Thanking you.

For Arshiya Limited
(Under Corporate Insolvency Resolution Process)


Pankaj Mahajan

Resolution Professional

IBBI Registration No: IBBI/IPA-001/IP-P00836/2017-2018/11420

AFA Details: AA1/11420/02/181224/106618 VALID UPTO 18-12-2024



Arshiya Limited

(under Corporate Insolvency Resolution Process)

Regd. Off.: Arshiya FTWZ, CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District - Raigad,
Pin code - 410 221. Maharashtra, India T: +02143 662800 | Email: teamsecretarial@arshiyalimited.com | www.arshiyalimited.com
CIN: L93000MH1981PLC024747

CoC Constitution - Arshiya Limited

Date of commencement of CIRP: 23rd April, 2024 ; Outstanding as on : 23rd April, 2024 ; Status as on : 25th October. 2024

(Amounts in INR)

Name of the Financial Creditors	Claimed Amount	Provisionally Admitted Amount			Voting Share %	Security Status	Related Party
		Secured	Unsecured	Total			
Edelweiss Asset Restructuring Company	52,351,953,680.85	26,540,693,782.00	25,811,259,898.85	52,351,953,680.85	78.99%	Secured	No
Punjab National Bank	3,745,998,989.52	3,541,560,235.58	-	3,541,560,235.58	5.34%	Secured	No
CFM Asset Reconstruction Private Limited	437,831,869.00	437,831,869.00	-	437,831,869.00	0.66%	Secured	No
Axis Bank Limited	247,543,788.00	247,543,788.00	-	247,543,788.00	0.37%	Secured	No
SREI Equipment Finance Limited	60,805,480.00	60,805,480.00	-	60,805,480.00	0.09%	Secured	No
Bank of India	3,302,623,564.69	-	3,302,623,564.69	3,302,623,564.69	4.98%	Unsecured	No
State Bank of India	2,459,295,017.96	-	2,459,295,017.96	2,459,295,017.96	3.71%	Unsecured	No
Union Bank of India	1,732,826,367.00	-	1,732,826,367.00	1,732,826,367.00	2.61%	Unsecured	No
IDFC First Bank Limited	1,464,729,388.00	-	1,460,733,771.00	1,460,733,771.00	2.20%	Unsecured	No
Karur Vysya Bank Limited	681,087,980.30	-	681,087,980.30	681,087,980.30	1.03%	Unsecured	No
TOTAL	66,484,696,125.33	30,828,435,154.58	35,447,826,599.81	66,276,261,754.39	100.00%		

Note : The claim status and admitted amount of the CoC members may change subject to any additional information or documents received by the RP in future.

List of Creditors - Arshiya Limited

Date of commencement of CIRP: 23rd April, 2024 ; Outstanding as on : 23rd April, 2024 ; Status as on : 25th October, 2024

(Amounts in INR)

Sl No	Creditor Type	Authorised Representative, if any	Name of Creditors	Claimed Amount	Claim Provisionally Admitted			Amount of Claim Under Review	Contingent Claim	Security Status	Related Party
					Secured	Unsecured	Total Admitted				
1	Financial		Edelweiss Asset Reconstruction Company Limited	52,351,953,680.85	26,540,693,782.00	25,811,259,898.85	52,351,953,680.85	-	-	Refer Annexure I	No
2	Financial		Punjab National Bank	3,745,098,989.52	3,541,560,235.58	-	3,541,560,235.58	-	-	Refer Annexure II	No
3	Financial		CFM Asset Reconstruction Private Limited	437,831,869.00	437,831,869.00	-	437,831,869.00	-	-	Refer Annexure III	No
4	Financial		Axis Bank Limited	247,543,788.00	247,543,788.00	-	247,543,788.00	-	-	Refer Annexure IV	No
5	Financial		Srei Equipment Finance Limited	60,805,480.00	60,805,480.00	-	60,805,480.00	-	-	Refer Annexure V	No
6	Financial		Bank of India	3,302,623,564.69	-	3,302,623,564.69	3,302,623,564.69	-	-	Unsecured	No
7	Financial		State Bank of India	2,459,295,017.96	-	2,459,295,017.96	2,459,295,017.96	-	-	Unsecured	No
8	Financial		Union Bank of India	1,732,826,367.00	-	1,732,826,367.00	1,732,826,367.00	-	-	Unsecured	No
9	Financial		IDFC First Bank Limited	1,464,729,388.00	-	1,460,733,771.00	1,460,733,771.00	-	-	Unsecured	No
10	Financial		Karur Vysya Bank Limited	681,087,980.30	-	681,087,980.30	681,087,980.30	-	-	Unsecured	No
11	Financial		Arshiya Northern FTWZ Limited	1,312,407.00	-	-	-	1,312,407.00	-	Unsecured	Yes
12	Financial		NCR Rail Infrastructure Limited	16,488,751.66	-	-	-	16,488,751.66	-	Unsecured	Yes
13	Operational		Axis Trustee Services Limited	28,356.00	-	28,356.00	28,356.00	-	-	Unsecured	No
14	Operational		Beekalene Fabrics Private Limited	173,265,868.00	-	-	-	173,265,868.00	-	Unsecured	No
15	Operational		BG Strategic Advisors LLC	42,848,211.72	-	-	-	42,848,211.72	-	Unsecured	No
16	Operational		Bigshare Services Limited	114,154.00	-	100,440.00	100,440.00	4,413.00	-	Unsecured	No
17	Operational		Damani Shipping Private Limited	372,389.00	-	-	-	-	-	Unsecured	No
18	Operational		Isha Laxmi Narayan (Design Team)	39,277,108.00	-	-	-	39,277,108.00	-	Unsecured	No
19	Operational		National Securities Depository Limited	189,958.94	-	-	-	189,958.94	-	Unsecured	No
20	Operational		National Stock Exchange Of India Limited	1,280,000.00	-	-	-	1,280,000.00	-	Unsecured	No
21	Operational		VCRK & Co.	108,000.00	-	108,000.00	108,000.00	-	-	Unsecured	No
22	Operational		Vivek Chopra	20,218,129.84	-	-	-	20,218,129.84	-	Unsecured	No
23	Operational		IDBI Capital Markets & Securities Limited	6,603,211.50	-	6,603,211.50	6,603,211.50	-	-	Unsecured	No
24	Operational		Arshiya Northern FTWZ Limited	29,016,037.00	-	-	-	29,016,037.00	-	Unsecured	Yes
25	Operational		NCR Rail Infrastructure Limited	4,122,500.00	-	-	-	4,122,500.00	-	Unsecured	Yes
26	Operational		TMR and Associate	1,527,394.00	-	664,550.00	664,550.00	300,000.00	-	Unsecured	No
27	Operational		Sterling and Wilson Private Limited	5,683,183.00	-	-	-	5,683,183.00	-	Unsecured	No

Sl No	Creditor Type	Authorised Representative, if any	Name of Creditors	Claimed Amount	Claim Provisionally Admitted			Amount of Claim Under Review	Contingent Claim	Security Status	Related Party
					Secured	Unsecured	Total Admitted				
28	Operational		Whitespan Business Solution Pvt.Ltd	200,000.00	-	180,000.00	180,000.00	-	-	Unsecured	No
29	Operational		Linkstar Infosys Private Limited	303,755.00	-	303,755.00	303,755.00	-	-	Unsecured	No
30	Operational		Hindustan Enterprise	643,564.00	-	79,167.00	79,167.00	564,397.00	-	Unsecured	No
31	Operational		Ambe Service	164,704.00	-	83,439.00	83,439.00	-	-	Unsecured	No
32	Operational		Bombay Stock Exchange	5,084,570.00	-	-	-	5,084,570.00	-	Unsecured	No
33	Operational		Bluestar Security & Facility Services	20,304,470.00	-	5,570,358.00	5,570,358.00	14,734,112.00	-	Unsecured	No
34	Operational		Group Gram Panchayat	109,761,023.00	-	1.00	1.00	-	109,761,022.00	Unsecured	No
35	Operational		A.S. Overseas, through its Proprietor Saroj Garg	3,004,657.54	-	-	-	3,004,657.54	-	Unsecured	No
36	Operational		HJA & Associates LLP	296,071.24	-	-	-	296,071.24	-	Unsecured	No
37	Operational		Premium Office Solutions	75,879.00	-	75,879.00	75,879.00	-	-	Unsecured	No
38	Operational		Sunglow Infotech	224,690.00	-	166,690.00	166,690.00	38,700.00	-	Unsecured	No
39	Operational (Employee)		Santosh Maheshwari	12,252,871.00	-	1,085,407.00	1,085,407.00	6,677,921.00	-	Unsecured	No
40	Operational (Employee)		Alok Madan	1,053,954.00	-	996,106.00	996,106.00	117,848.00	-	Unsecured	No
41	Operational (Employee)		Devendra Dwarkanath Mhatre	150,669.00	-	150,669.00	150,669.00	-	-	Unsecured	No
42	Operational (Employee)		Rabi Narayan Padhi	84,050.00	-	84,050.00	84,050.00	-	-	Unsecured	No
43	Operational (Employee)		Ratish Gajanan Borji	52,769.00	-	-	-	-	-	Unsecured	No
44	Operational (Employee)		Sanjay Vohra	881,541.00	-	-	-	-	-	Unsecured	No
45	Operational (Employee)		Shailesh Namdev Patil	48,647.00	-	48,647.00	48,647.00	-	-	Unsecured	No
46	Operational (Employee)		Sunilkumar Shinde	353,424.00	-	-	-	-	-	Unsecured	No
47	Operational (Employee)		Lakshhman Gossuula	555,325.00	-	555,325.00	555,325.00	-	-	Unsecured	No
48	Operational (Employee)		Akhilesh Kumar Singh	64,767.00	-	64,767.00	64,767.00	-	-	Unsecured	No
49	Operational (Employee)		Rama Narayana Devadiga	676,812.00	-	676,812.00	676,812.00	-	-	Unsecured	No
50	Operational (Employee)		Rohan Bhagwan Koli	123,402.00	-	123,402.00	123,402.00	-	-	Unsecured	No
51	Operational (Employee)		Atul Anant Jadhav	229,744.00	-	-	-	-	-	Unsecured	No
52	Operational (Employee)		Manoj Bhagwan Patil	130,612.00	-	103,225.00	103,225.00	-	-	Unsecured	No
53	Operational (Employee)		Rakesh Jaihind Gharat	113,647.00	-	90,308.00	90,308.00	-	-	Unsecured	No
54	Operational (Employee)		Neeraj Kapila	1,017,045.25	-	695,119.00	695,119.00	-	-	Unsecured	No

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					Secured	Unsecured	Total Admitted				
55	Operational (Employee)		Pranali Vijay Banda	48,615.00	-	48,615.00	48,615.00	-	-	Unsecured	No
56	Operational (Employee)		Mahesh Ashok Vanmali	301,254.00	-	251,045.00	251,045.00	-	-	Unsecured	No
57	Operational (Employee)		Ravindra Umakant Ghongade	822,020.00	-	822,020.00	822,020.00	-	-	Unsecured	No
Total				66,986,176,337.02	30,828,435,154.58	35,467,525,963.31	66,295,961,117.89	364,524,844.94	109,761,022.00		

Note : Status of claims is subject to further revision on the basis of verification of any additional documents/information as and when received.

Annexure - I**Details of Security Interest in favour of Edelweiss Asset Reconstruction Company Limited**

Sr No	Facility / Trust	Details of Security Interest
1	Consortium Debt i.e. (SC 126, 141, 144, 152, 174, 176, 224, 237, 254)	The debt of EARC is secured by way of charge on FTWZ land admg. ~142 acres along with charge of structures, movables, book debts, receivables lying therein. The market value of the property is Rs. 310.87 Cr.
2	EARC Trust SC 162 (Debt acquired from Lakshmi Vilas Bank)	Secured by way of second charge on immovable and movable assets owned by Corporate Debtor. Residual value of assets of Corporate Debtor is assumed as Nil.
3	EARC Trust SC 334 (Debt acquired from SICOM)	Nil
4	EARC Trust SC 383 (Debt acquired from Tata Capital)	The debt is secured by way of charge on land admg. 25.42 acres of land at Bulandshahr, Khurja.
5	EARC Priority Loan	The debt is secured by way of charge on all present and future cashflows of Corporate Debtor, priority charge on all movable and immovable collateral (admg. 47.149 hectares) available to consortium lenders

Annexure II**Details of Security Interest in favour of Punjab National Bank**

Shares of Arshiya Northern FTWZ Limited EQ - 40,52,778 (held by Arshiya Limited) pledge to the consortium by the CD Arshiya Limited; they are as follows -

Sr No	Date of pledge	Quantity	Pledge By
1	19.09.2010	9,81,750	M/s Arshiya FTWZ Limited Which Merge with Arshiya Limited
2	19.03.2022	2,55,000	M/s Arshiya FTWZ Limited Which Merge with Arshiya Limited
3	10.10.2022	11,16,025	M/s Arshiya FTWZ Limited Which Merge with Arshiya Limited
4	19.11.2022	17,00,003	M/s Arshiya FTWZ Limited Which Merge with Arshiya Limited
	Total	40,52,778	

Annexure III

Details of Security Interest in favour of CFM Asset Reconstruction Private Limited

All receivables of the borrower, whether now or hereafter or otherwise and in any event, shall include but shall not be limited to, all the Borrower's rights to receive payment and monies under any agreements/arrangements/leases or otherwise with any person, whether now in existence or arising from time to time hereafter, including without limitation, rights evidenced by an account, note, contract, security agreements, chattel paper or other evidence of indebtedness or security, together with:

1. all power of attorney executed/ to be executed by any person relating to or in connection with the foregoing;
2. all books, records, ledger cards and invoices relating thereto;
3. all evidences of the filing of financing statements and other statements and the registration of the instruments in connection therewith and amendments thereto, and certificates from filing or other registration officers in connection with the foregoing;
4. all credit information, reports and memoranda relating to the above; and
5. all other material writings related in any way to the foregoing.

which remains behind, after the payment and due discharge of all the financial obligations of the Borrower towards in Existing Lenders.

Annexure - IV

Details of Security Interest in favour of Axis Bank

Second charge on immovable properties of the Corporate Debtor as mentioned below.

DETAILS OF THE IMMOVABLE PROPERTIES I

All the rights, title, interest and benefit (in all and singular) as well as the beneficial interest of the Borrower in respect of the property situated and lying at Arshiya FTWZ, Village Sai, Taluka Panvel, District Raigad, Maharashtra, together with all buildings, erections and constructions of every description which are standing, erected or attached or shall at any time hereafter during the continuance of the security hereby constituted be erected and standing or attached to the aforesaid lands and premises or any part thereof and all rights to use common areas and facilities and incidentals attached thereto, together with all trees, fences, hedges, ditches, ways, sewers, drains, waters, watercourses, liberties, privileges, easements and appurtenances whatsoever to the said lands, hereditaments or premises or any part thereof whether presently in existence or in the future belonging to or in any way appurtenant thereto. The details of the Specified Immovable Asset is set out below:

Description of the Panvel Land

All that piece and parcel of land bearing Survey Numbers 129/0, 130/1, 130/2A, 130/2B, 130/2C, 130/3, 130/4, 131/1, 131/2, 131/3, 131/4A, 131/5, 131/6, 131/7, 131/8, 131/9, 131/10, 131/11, 131/12; 131/13, 132/2, 134/1B/2, 134/4, 136/1, 136/2, 136/3, 137/1, 137/2, 138/1, 138/2, 138/3, 140/1, 140/2, 142/4, 142/5, 143/0, 144/0, 146/0, 147/1B1, 148/1B1, 149/1A, 149/1B, 149/3, 150/2, 150/3, 151/1, 151/2, 151/3, 151/4A, 151/5, 151/6, 151/7, 152/1, 152/2, 152/3, 152/4, 152/5, 152/6, 152/7, 152/8, 153/2, 153/3, 153/4, 153/6, 153/7, 169/1A/1, 169/1A/2, 169/1B, 169/2, 169/4, 169/5, 174/3+4A, 174/4B, 174/5B, 175/1B, 175/1C, 176/1, 176/3, 176/4, 176/5, 177/1, 177/4, 177/5(1), 177/5(2), 177/6, 178/1A, 178/1B, 178/2A, 178/2B, 178/3, 178/4, 178/4A, 179/1, 179/3, 179/4, 179/5, 179/6, 179/7A, 179/7B, 179/9, 179/10, 181/2, 181/3, 183/3B

and in aggregate admeasuring 44.924 Hectares situated at Village Sai, Taluka Panvel, District Raigad and within the limits of Gram Panchayat of Village Sai, together with all buildings and structures which are standing, erected and permanently attached or shall at any time hereafter during the continuance of the security hereby constituted be erected, standing and permanently attached thereto.

Annexure V

Details of Security Interest in favour of Srei Equipment Finance Limited

Primary Security: First and Exclusive mortgage and charge over the below mentioned properties.

CERSAI Certificate of Mortgage property

Details of the property Security

Type of Land	Mortgager details	Area	Survey No.	Property situated at
INDUSTRIAL LAND	Arshiya Ltd. 7th Floor, C Wing Twin Arcade, Military Road, Marol-Maroshi, Andheri - East Mumbai : 400059	5020 Sq mtr	Gate No. 254	Village sultanpur, Khurja, Bulund sahar, UP