

August 18, 2025

To,
The Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ARSHIYA

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 506074

Dear Sir/ Madam,

Sub: Disclosure of reasons for delay in submission of financial results pursuant to SEBI Circular CIR/CFD/CMD-11142/2018 dated 19th November, 2018.

Dear Sir/Madam,

With reference to the captioned subject and in terms of SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19th November 2018, reasons for delay in filings of financials results, this is to inform you that the Company is not in a position to submit the Un-audited Standalone & Consolidated Financial Results (as may be applicable) for the First quarter ended on 30th June 2025 by August 14, 2025, due to the following reasons:

- A. As you are aware in accordance with the previous disclosures that the Company is undergoing Corporate Insolvency Resolution Process (“CIRP”) under the Insolvency and Bankruptcy Code 2016 (“IBC”), pursuant to the Order of the Hon'ble National Company Law Tribunal — Mumbai (NCLT), dated 23rd April 2024 and Mr. Nitin Vishwanath Panchal, a registered Insolvency Professional having Registration Number-IBBI/IPA001/IP-P00777/2017-2018/11350 as the Interim Resolution Professional (“IRP”) to carry out the functions under the IBC and the powers of the Board of Directors continued to remain suspended during the CIRP period and subsequently the Hon'ble National Company Law Tribunal (NCLT), Mumbai vide its order dated 25th September 2024 has appointed the undersigned as the Resolution Professional of the Corporate Debtor.

Arshiya Limited
(under Corporate Insolvency Resolution Process)

Regd. Off.: Arshiya FTWZ, CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District - Raigad,
Pin code - 410 221. Maharashtra, India T: +02143 662800 | Email: teamsecretarial@arshiyalimited.com | www.arshiyalimited.com
CIN: L93000MH1981PLC024747

- B. As previously submitted, it is reiterated that the relocation of the registered office from "205, 206 (Part), 2nd Floor, Ceejay House, Shiv Sagar Estate, F Block, Dr. Annie Besant Road, Worli, Mumbai – 400 018, India" to "Arshiya FTWZ, CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District – Raigad, Pin Code – 410 221" effective April 29, 2024 involved the movement of all records and corporate staff, resulting in significant logistical challenges. The challenges increased between July 30 and August 2, 2024, when 50 out of 71 employees tendered their resignations without serving the requisite notice period or completing formal handovers. This abrupt attrition significantly disrupted business operations and delayed the finalization of financial accounts.
- C. Furthermore, recent resignations of key accounting personnel have significantly impacted our financial reporting team, creating unforeseen challenges and delays.
- D. This may also be appreciated that there are multiple subsidiaries under this company, and therefore, the finalization of financial accounts is taking time.

In light of the above, the following progress has been made toward finalizing the financial statements:

- Audit of last year is underway, and the Current quarter financials are also under preparation.

The Company is making every effort to submit the Unaudited Standalone and Consolidated Financial Results at the earliest.

You are requested to kindly take the above information on record.

For Arshiya Limited
(Under Corporate Insolvency Resolution Process)

Pankaj Mahajan
Resolution Professional
IBBI Registration No: IBBI/IPA-001/IP-P00836/2017-2018/11420
AFA Details: AA1/11420/02/311225/107712 VALID UPTO 31-12-2025

Arshiya Limited
(under Corporate Insolvency Resolution Process)

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