

Ref: AL/SE/0919/08

Date: September 16, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400051.
Fax No. 2659 8237 / 38

NSE Scrip Name: ARSHIYA

Kind Attn: Mr. Avishkar Naik

Sub: Clarification on Price Movement

Ref. No: L/SURV/ONL/PV/RS/ 2019-2020 / 471

Dear Sir,

With reference to letter No.: NSE/CM/Surveillance/8571 dated September 16, 2019, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip.

The Company shall continue to make applicable disclosures, within the stipulated time. Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

Kindly take the aforesaid information on your record.
Thanking you.

Yours Sincerely,
For **ARSHIYA LIMITED**




Savita Dalal
Company Secretary & Compliance Officer

Arshiya Limited