

Ref: AL/SE/062021/04

Date: 16th June, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- KurlaComplex,
Bandra (East), Mumbai - 400051.
Fax No. 2659 8237 / 38

NSE Scrip Name: ARSHIYA

Kind Attn: Mr. Sareesh Koroth

Sub: Clarification on Price Movement

Ref. No: NSE/CM/Surveillance/10876

Dear Sir,

With reference to letter No.: NSE/CM/Surveillance/10876 dated June 16, 2021, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven.

Kindly take the aforesaid information on your record.

Thanking you.

Yours Sincerely,

For ARSHIYA LIMITED



Ratika Gandhi



Company Secretary & Compliance Officer

Membership No. A29732

Arshiya Limited