



Dated: 14<sup>th</sup> Novemebr, 2025

To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: ARSHIYA	To, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code: 506074
ISIN: INE968D01022	

**Sub: Disclosure of reasons for delay in submission of financial results for the Quarter and half year ended on September 30, 2025.**

**Ref: pursuant to Securities and Exchange Board of India regulation 33 (3) read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

**Dear Sir/Madam,**

With reference to the captioned subject and in terms of SEBI regulation 33 (3) read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 we are informing the reasons for delay in filings of financials results, this is to inform you that the Company is not in a position to submit the Un-Audited Standalone & Consolidated Financial Results for the second quarter and half year ended on September 30, 2025 due to the following reasons:

- A.** As informed you earlier in accordance with the previous disclosures that the Company is undergoing Corporate Insolvency Resolution Process (“**CIRP**”) under the Insolvency and Bankruptcy Code 2016 (“**IBC**”), pursuant to the Order of the Hon’ble National Company Law Tribunal Mumbai (NCLT), dated April 23, 2024 and Mr. Pankaj Mahajan, Resolution Professional (IBBI/IPA-001/IP-P00836/2017-2018/11420), is appointed to carry out the functions under the IBC by Hon’ble National Company Law Tribunal (NCLT), Mumbai vide its order No. IA 4395/2024 IA 4382/2024 IN C.P. (IB)/3143(MB)2019, Consequently, the powers of the Board of Directors shall remain suspended for the duration of the CIRP and shall be exercised exclusively by Mr. Pankaj Mahajan, Resolution Professional.
- B.** As previously submitted, it is reiterated that the relocation of the registered office from “205, 206 (Part), 2nd Floor, Ceejay House, Shiv Sagar Estate, F Block, Dr. Annie Besant Road, Worli, Mumbai – 400 018, India” to “Arshiya FTWZ, CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District – Raigad, Pin Code – 410 221” effective

**Arshiya Limited**

**(under Corporate Insolvency Resolution Process)**

**Regd. Off.:** Arshiya FTWZ, CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District - Raigad, Pin code - 410 221. Maharashtra, India T: +02143 662800 | Email: teamsecretarial@arshyalimited.com lwww.arshyalimited.com  
**CIN:** L93000MH1981PLC024747



April 29, 2024 involved the movement of all records and corporate staff, resulting in significant logistical challenges. The challenges increased between July 30 and August 2, 2024, when 50 out of 71 employees tendered their resignations without serving the requisite notice period or completing formal handovers. This sudden and extensive attrition materially disrupted business operations and adversely impacted the timely finalization of the Company's financial accounts.

- C.** We wish to inform you that the non-submission of the financial statements for **Arshiya Limited** has been due to the ongoing process of data collection by the Resolution Professional. As part of the Corporate Insolvency Resolution Process (CIRP), the Resolution Professional is currently gathering all the necessary financial information and supporting documentation from the company to ensure that the financial statements are prepared accurately and in compliance with regulatory requirements, Resolution Professional is working diligently to compile the required data, and as soon as the information is consolidated, the financial statements will be submitted without further delay.
- D.** Additionally, Arshiya Limited is the holding company of Arshiya Northern FTWZ Limited ("ANFL"), which is also undergoing the Corporate Insolvency Resolution Process (CIRP). Due to the ongoing CIRP of ANFL, the Resolution Professionals are facing challenges in collecting the requisite financial data and consolidating the same. This has further contributed to the delay in the preparation and finalization of the consolidated financial statements.
- The Company is making every effort to submit the Unaudited Standalone and Consolidated Financial Results at the earliest.

You are requested to kindly take the above information on record and disseminate the same.

**For Arshiya Limited**  
*(Under Corporate Insolvency Resolution Process)*

**Pankaj Mahajan**  
**Resolution Professional**  
**IBBI Registration No: IBBI/IPA-001/IP-P00836/2017-2018/11420**  
**AFA Details: AA1/11420/02/311225/107712 VALID UPTO 31-12-2025**

**Arshiya Limited**  
**(under Corporate Insolvency Resolution Process)**

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