



Dated: 12.02.2026

To, The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: ARSHIYA	To, The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506074
ISIN: INE968D01022	

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the NCR Rail Infrastructure Limited (formerly known as Arshiya RAIL Infrastructure Private Limited) Wholly Owned Subsidiary (“WOS”) of the Arshiya Limited (“Company”), which was under Corporate Insolvency Resolution Process (“CIRP”) has received the final approval for Resolution Plan approved by the Hon’ble National Company Law Tribunal Mumbai Bench – II (“NCLT”) under Section 31 of Insolvency Bankruptcy Code, 2016.

The Resolution Plan was submitted by “**JSW Infrastructure Limited**” and the implementation of the said resolution plan which was submitted by JSW Infrastructure Limited is currently in process.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure 1.

This is for your information; you are requested to kindly take the above information on record.

Thanks & Regards,

For Arshiya Limited
(Under Corporate Insolvency Resolution Process)

Pankaj Mahajan
Resolution Professional
IBBI Registration No: IBBI/IPA-001/IP-P00836/2017-2018/11420
AFA Details: AA1/11420/02/311226/108808 VALID UPTO 31-12-2026

Arshiya Limited

(under Corporate Insolvency Resolution Process)

Regd. Off.: 205 & 206 (Part), 2nd Floor, Ceejay House, F-Block, Shiv Sagar Estate, Dr. Annie Besant Road, , Worli, Mumbai City, Mumbai, Maharashtra, India, 400018 T: +02143 662800 | Email: teamsecretarial@arshyalimited.com | www.arshyalimited.com
CIN: L93000MH1981PLC024747

Details as required under Regulation 30 of Listing Regulations read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No	Disclosure Requirement	Details
a)	The amount and percentage of the turnover or revenue or income and Networth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Revenue amounting of Rupees 1009.56 Lakhs (100%) Net worth amounting of Rupees (214273.05) Lakhs (100%)
b)	Date on which the agreement for sale has been entered into	Not Applicable
c)	The expected date of completion of sale/disposal	Not Applicable
d)	Consideration received from such sale/disposal	Not Applicable
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	The Company was undergoing Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016. Pursuant to the CIRP, a Resolution Plan submitted by JSW Infrastructure Limited was approved by the Hon'ble National Company Law Tribunal Mumbai Bench – II (“NCLT”). JSW Infrastructure Limited is the successful Resolution Applicant. None of the buyers / Resolution Applicant belong to the erstwhile promoter, promoter group, or group companies of the Company prior to initiation of CIRP.

Arshiya Limited

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f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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