



Regd. Office & Works
101, 102 & 103 MIDC
19th street Satpur
Nasik - 422 007 INDIA
Tel: 91-253-3918200

solution.provider@arrowtextiles.com
www.arrowtextiles.com
CIN-L51494MH2008PLC178384



Arrow Textiles Limited

12th May, 2015

To,

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051
Fax No. 26598235/8237/8347
Symbol: ARROWTEX

Dear Sirs/Madam,

Sub: Outcome of Board Meeting.

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held on 12th May, 2015, have adopted and approved Audited Financial Results for the Year ended 31st March, 2015. The Audited Financial Results adopted and approved by the Board of Directors are attached herewith for your ready reference.

You are requested to take the same on record & oblige.

Thanking You.

Yours Sincerely,
For Arrow Textiles Limited

Chand Arora
Managing Director
DIN : 00016583

Encl. as above

Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

CIN No. L51494MH2008PLC178384

Tel No. 91-253-3918200 Fax No. 91-253-3918220 Email ID: secretarial@arrowtextiles.com Website: www.arrowtextiles.com

Audited Financial Results for the Quarter and Year Ended 31st March , 2015

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Year Ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	1,281.30	1,256.28	1,183.22	4,790.46	4,189.93
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations (Net)	1,281.30	1,256.28	1,183.22	4,790.46	4,189.93
2. Expenses					
a. Consumption of Materials	503.70	431.96	471.22	1,842.88	1,737.56
b. Purchase of Stock in Trade	16.97	15.25	20.11	46.16	47.80
c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(14.92)	22.90	(16.59)	(12.22)	(15.38)
d. Employee Benefit Expense	208.32	217.00	190.70	820.94	732.88
e. Depreciation	106.74	94.75	80.33	390.07	317.39
f. Other Expenditure	217.76	225.04	185.77	886.73	767.04
g. Total Expenses	1,038.57	1,006.90	931.54	3,974.56	3,587.29
3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	242.73	249.38	251.68	815.90	602.64
4. Other Income	1.67	1.22	16.62	7.22	83.95
5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	244.38	250.61	268.30	823.11	686.59
6. Finance Costs	47.36	27.59	31.89	130.57	159.54
7. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	197.03	223.02	236.41	692.55	527.05
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7-8)	197.03	223.02	236.41	692.55	527.05
10. Tax Expense					
a) Income Tax - Current Year	51.63	75.61	75.95	240.94	168.15
b) Income Tax - Earlier Years	-	-	(3.03)	(0.23)	(3.03)
c) Deferred Tax	11.88	(4.03)	1.85	(21.17)	4.16
d) Total Tax Expenses	63.50	71.58	74.77	219.54	169.28
11. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (9-10)	133.52	151.45	161.64	473.01	357.77
12. Extra Ordinary Items	-	-	-	-	-
13. Net Profit(+)/ Loss(-) After Tax for the Period (11-12)	133.52	151.45	161.64	473.01	357.77
14. Prior Period Items	0.15	(0.09)	-	0.06	0.33
15. Net Profit(+)/ Loss(-) After Tax for the Period (13-14)	133.37	151.54	161.64	472.95	357.43
16. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
17. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	1,122.90	666.26
18. Earnings Per Share (EPS) (not to be annualized)					
Basic and Diluted EPS	0.70	0.80	0.85	2.48	1.88
Particulars of Shareholding					
1. Public Shareholding					
Number of Shares	5,974,037	5,974,037	5,974,923	5,974,037	5,974,923
Percentage of Shareholding	31.37%	31.37%	31.37%	31.37%	31.37%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
Percentage of Shares (as a% of the Total Share Capital of the Company)	-	-	-	-	-
b) Non-Encumbered					
Number of Shares	13,069,902	13,069,902	13,069,016	13,069,902	13,069,016
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the Total Share Capital of the Company)	68.63%	68.63%	68.63%	68.63%	68.63%
Particulars of Investor Complaints					
Pending at Beginning of the Quarter	NIL				
Received During the Quarter	NIL				
Disposed of During the Quarter	NIL				
Remaining unsolved at the End of the Quarter	NIL				



Arrow Textiles Limited

Statement of Assets and Liabilities as at 31st March , 2015

(All amounts in Rupees in Lacs unless specified)

Particulars	31st March ,2015	31st March , 2014
	Audited	Audited
<u>EQUITY AND LIABILITIES</u>		
Shareholder's Funds		
(a) Share Capital	1,904.39	1,904.39
(b) Reserves and Surplus	1,122.90	666.26
Sub-Total - Shareholders' funds.	3,027.30	2,570.65
Non-Current Liabilities		
(a) Long-Term Borrowings	842.74	497.88
(b) Deferred Tax Liabilities (Net)	124.48	145.65
(c) Long-Term Provisions	28.43	17.97
Sub-Total - Non-Current Liabilities	995.66	661.51
Current Liabilities		
(a) Short-Term Borrowings	191.49	124.39
(b) Trade Payables	162.46	161.35
(c) Other Current Liabilities	448.35	343.45
(d) Short-Term Provisions	5.82	42.21
Sub-Total - Current Liabilities	808.11	671.40
TOTAL - EQUITY AND LIABILITIES	4,831.07	3,903.56
<u>ASSETS</u>		
Non-current assets		
(a) Fixed Assets	2,437.84	2,042.00
(b) Capital Work In Progress	-	9.99
(c) Long Term Loans and Advances	122.37	200.84
Sub-Total - Non-current assets	2,560.21	2,252.84
Current Assets		
(a) Current Investments	400.33	-
(b) Inventories	497.73	536.00
(c) Trade Receivables	1,127.14	1,054.10
(d) Cash and Bank Balances	207.70	14.69
(e) Short-Term Loans and Advances	36.47	44.62
(f) Other Current Assets	1.48	1.31
Sub-Total - Current assets	2,270.86	1,650.72
TOTAL - ASSETS	4,831.07	3,903.56

Notes :

- The above results for the Financial Year ended 31st March, 2015, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th May 2015, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- In accordance with the requirements of Schedule II of the Companies Act, 2013, the Company has reassessed the useful life of fixed assets. The depreciation for the year is higher by Rs.53.62 lacs due to change in the estimates. Further, an amount of Rs. 16.30 lacs (net of tax) has been adjusted to the opening balance of the retained earnings whose estimated remaining useful life is nil as at 1st April, 2014.
- The figures for the quarter ended March 31,2015 are the balancing figures between audited figures for year ended March 31,2015 and unaudited published figures for nine months ended December 31,2014.
- Figures for the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.



For Arrow Textiles Limited

Jaydev Mody
Jaydev Mody
 (Chairman)

Mumbai, 12th May, 2015