



Regd. Office & Works
101, 102 & 103 MIDC
19th street Saipur
Nasik - 422 007 INDIA

Tel: 91-253-3918200

secretarial@arrowtextiles.com
www.arrowtextiles.com

CIN-L51494MH2008PLC178384



31st October, 2015

To,

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051
Fax No. 26598235/8237/8347
Symbol: ARROWTEX

Dear Sir/Madam

Sub: Outcome of Board Meeting.

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held on 31st October, 2015, adopted and approved Un-audited Financial Results of the Company for the quarter ended 30th September, 2015.

Copies of Un-audited Financial Results along with Limited Review Reports of Statutory Auditor of the Company for the quarter ended 30th September, 2015 are enclosed herewith for your ready reference.

You are requested to take the same on record & oblige.

Thanking You.

Yours Faithfully,
For Arrow Textiles Limited


Sushama Vesvikar
Company Secretary

Encl: As above

Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

CIN No.L51494MH2008PLC178384

Tel.No.91-253-3918200 Fax No.91-253-3918220 * Email ID: secretarial@arrowtextiles.com *Website :www.arrowtextiles.com

Un Audited Financial Results for the Quarter and Half Year Ended 30th September, 2015

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a. Net Sales/Income from Operations (Net of Excise Duty)	1,122.23	1,135.68	1,160.77	2,257.91	2,252.88	4,790.46
b. Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	1,122.23	1,135.68	1,160.77	2,257.91	2,252.88	4,790.46
2. Expenses						
a. Consumption of Materials	391.09	406.14	466.15	797.23	907.22	1,842.88
b. Purchase of Stock in Trade	19.23	29.89	6.45	49.12	13.94	46.16
c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	6.72	(16.65)	(21.19)	(9.93)	(20.20)	(12.22)
d. Employee Benefit Expense	214.50	213.81	198.06	428.31	395.62	820.94
e. Depreciation	106.90	104.12	108.25	211.02	188.58	390.07
f. Other Expenditure	261.59	231.20	234.06	492.79	443.93	886.73
g. Total Expenses	1,000.03	968.51	991.79	1,968.54	1,929.10	3,974.56
3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	122.20	167.16	169.00	289.37	323.78	815.90
4. Other Income	164.59	1.43	3.83	166.02	4.33	7.22
5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	286.78	168.59	172.83	455.38	328.11	823.11
6. Finance Costs	31.89	38.45	28.90	70.34	55.62	130.57
7. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	254.90	130.14	143.94	385.05	272.50	692.55
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7-8)	254.90	130.14	143.94	385.05	272.50	692.55
10. Tax Expense						
a. Income Tax - Current Year	101.22	53.02	63.71	154.24	113.70	240.94
b. Income Tax - Earlier Years	1.93	-	(0.23)	1.93	(0.23)	(0.23)
c. Deferred Tax	(19.85)	(7.80)	(31.55)	(27.65)	(29.02)	(21.17)
d. Total Tax Expenses	83.30	45.22	31.93	128.52	84.45	219.54
11. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (9-10)	171.60	84.92	112.01	256.52	188.04	473.01
12. Extra Ordinary Items	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) After Tax for the Period (11-12)	171.60	84.92	112.01	256.52	188.04	473.01
14. Prior Period Items	-	-	-	-	-	0.06
15. Net Profit(+)/ Loss(-) After Tax for the Period (13-14)	171.60	84.92	112.01	256.52	188.04	472.95
16. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
17. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	1,122.90
18. Earnings Per Share (EPS) (not to be annualized)						
Basic and Diluted EPS	0.90	0.45	0.59	1.35	0.99	2.48
Particulars of Shareholding						
1. Public Shareholding						
Number of Shares	5,974,037	5,974,037	5,974,037	5,974,037	5,974,037	5,974,037
Percentage of Shareholding	31.37%	31.37%	31.37%	31.37%	31.37%	31.37%
2. Promoters and Promoter Group Shareholding						
a. Pledged/Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b. Non-Encumbered						
Number of Shares	13,069,902	13,069,902	13,069,902	13,069,902	13,069,902	13,069,902
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the Total Share Capital of the Company)	68.63%	68.63%	68.63%	68.63%	68.63%	68.63%
Particulars of Investor Complaints						
Pending at Beginning of the Quarter	NIL					
Received During the Quarter	NIL					
Disposed of During the Quarter	NIL					
Remaining unsolved at the End of the Quarter	NIL					



Arrow Textiles Limited
Statement of Assets and Liabilities as at 30th September , 2015

(Rs.in Lacs)

Particulars	30th September, 2015	31st March ,2015
	Un-Audited	Audited
<u>EQUITY AND LIABILITIES</u>		
Shareholder's Funds		
(a) Share Capital	1,904.39	1,904.39
(b) Reserves and Surplus	1,379.43	1,122.90
Sub-Total - Shareholders' funds.	3,283.82	3,027.30
Non-Current Liabilities		
(a) Long-Term Borrowings	482.89	842.74
(b) Deferred Tax Liabilities (Net)	96.83	124.48
(c) Long-Term Provisions	35.00	28.43
Sub-Total - Non-Current Liabilities	614.72	995.66
Current Liabilities		
(a) Short-Term Borrowings	4.20	191.49
(b) Trade Payables	133.95	162.46
(c) Other Current Liabilities	365.46	448.35
(d) Short-Term Provisions	26.17	5.82
Sub-Total - Current Liabilities	529.79	808.11
TOTAL - EQUITY AND LIABILITIES	4,428.33	4,831.07
<u>ASSETS</u>		
Non-Current assets		
(a) Fixed Assets	2,332.42	2,437.84
(b) Capital Work In Progress	-	-
(c) Long Term Loans and Advances	118.56	122.37
Sub-Total - Non-current assets	2,450.98	2,560.21
Current Assets		
(a) Current Investments	80.13	400.33
(b) Inventories	601.53	497.73
(c) Trade Receivables	1,085.60	1,127.14
(d) Cash and Bank Balances	16.73	207.70
(e) Short-Term Loans and Advances	192.04	36.47
(f) Other Current Assets	1.33	1.48
Sub-Total - Current assets	1,977.35	2,270.86
TOTAL - ASSETS	4,428.33	4,831.07

Notes :

- The above results for the Quarter and Half Year ended 30th September, 2015, which have been subjected to Limited Review by the Statutory Auditor of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31st October 2015, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- Figures for the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.



For Arrow Textiles Limited

Chand Arora

Chand Arora
(Managing Director)

Mumbai, 31st October, 2015

Limited Review Report

Review Report to

The Board of Directors

Arrow Textiles Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Arrow Textiles Limited** ('the Company') for the quarter ended 30th September, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the management / the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai: 31st October, 2015



For Amit Desai & Co
Chartered Accountants
Firm's Registration No.130710W


(Amit N. Desai)
Partner

Membership No. 032926

