



Regd. Office & Works
101, 102 & 103 MIDC
19th street Satpur
Nasik - 422 007 INDIA
Tel: 91-253-3918200

solution.provider@arrowtextiles.com
www.arrowtextiles.com
CIN-L51494MH2008PLC178384



Arrow Textiles Limited

5th November, 2014

To,

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051
Fax No. 26598235/8237/8347
Symbol: ARROWTEX

Dear Sirs/Madam,

Sub: Outcome of Board Meeting.

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held on 5th November, 2014, have adopted and approved Un-audited Financial Results of the Company for the quarter ended 30th September, 2014.

Copies of Un-audited Financial Results along with Limited Review Report of Statutory Auditor of the Company for the quarter ended 30th September, 2014 are enclosed herewith for your ready reference.

You are requested to take the same on record & oblige.

Thanking You.

Yours Sincerely,
For **Arrow Textiles Limited**

Sushama Vesvikar
Company Secretary

Encl. as above

Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

CIN No. L51494MH2008PLC178384

Tel. No. 91-253-3918200 Fax No. 91-253-3918220 Email ID : secretarial@arrowtextiles.com Website : www.arrowtextiles.com

Un Audited Financial Results for the Quarter and Half Year Ended 30th September, 2014

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1,160.77	1,092.11	941.90	2,252.88	1,862.90	4,189.93
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	1,160.77	1,092.11	941.90	2,252.88	1,862.90	4,189.93
2. Expenses						
a. Consumption of Materials	466.15	441.07	383.26	907.22	742.51	1,737.56
b. Purchase of Stock in Trade	6.45	7.49	5.82	13.94	14.60	47.80
c. Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(21.19)	0.99	(3.08)	(20.20)	(12.08)	(15.38)
d. Employee Benefit Expense	198.06	197.56	183.27	395.62	361.28	732.88
e. Depreciation	108.25	80.33	79.16	188.58	157.31	317.39
f. Other Expenditure	234.06	209.87	181.99	443.93	365.81	767.04
g. Total Expenses	991.79	937.32	830.43	1,929.10	1,629.44	3,587.29
3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	169.00	154.78	111.47	323.78	233.46	602.64
4. Other Income	3.83	0.50	20.90	4.33	65.38	83.95
5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	172.83	155.28	132.37	328.11	298.84	686.59
6. Finance Costs	28.90	26.72	40.99	55.62	92.93	159.54
7. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	143.94	128.56	91.38	272.50	205.91	527.05
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7-8)	143.94	128.56	91.38	272.50	205.91	527.05
10. Tax Expense						
a) Income Tax - Current Year	63.71	49.99	27.35	113.70	55.89	168.15
b) MAT Credit Recognised	-	-	-	-	-	-
b) Income Tax - Earlier Years	(0.23)	-	-	(0.23)	-	(3.03)
c) Deferred Tax	(31.55)	2.53	(0.38)	(29.02)	4.64	4.16
d) Total Tax Expenses	31.93	52.53	26.97	84.45	60.53	169.28
11. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (9-10)	112.01	76.03	64.40	188.04	145.37	357.77
12. Extra Ordinary Items	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) After Tax for the Period (11-12)	112.01	76.03	64.40	188.04	145.37	357.77
14. Prior Period Items	-	-	-	-	-	0.33
15. Net Profit(+)/ Loss(-) After Tax for the Period (13-14)	112.01	76.03	64.40	188.04	145.37	357.43
16. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
17. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	666.26
18. Earnings Per Share (EPS) (not to be annualized)						
Basic and Diluted EPS	0.59	0.40	0.34	0.99	0.76	1.88
Particulars of Shareholding						
1. Public Shareholding						
Number of Shares	5,974,037	5,974,037	5,994,846	5,974,037	5,994,846	5,974,923
Percentage of Shareholding	31.37%	31.37%	31.48%	31.37%	31.48%	31.37%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
Number of Shares	13,069,902	13,069,902	13,049,093	13,069,902	13,049,093	13,069,016
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the Total Share Capital of the Company)	68.63%	68.63%	68.52%	68.63%	68.52%	68.63%
Particulars of Investor Complaints						
Pending at Beginning of the Quarter	NIL					
Received During the Quarter	NIL					
Disposed of During the Quarter	NIL					
Remaining unsolved at the End of the Quarter	NIL					



Arrow Textiles Limited**Statement of Assets and Liabilities as at 30th September, 2014**

(Rs.in Lacs)

Particulars	30th September, 2014	31st March, 2014
	Unaudited	Audited
<u>EQUITY AND LIABILITIES</u>		
Shareholder's Funds		
(a) Share Capital	1,904.39	1,904.39
(b) Reserves and Surplus	838.00	666.26
Sub-Total - Shareholders' funds.	2,742.39	2,570.65
Non-Current Liabilities		
(a) Long-term borrowings	616.87	497.88
(b) Deferred tax liabilities (Net)	116.63	145.65
(c) Long-term provisions	18.61	17.97
Sub-Total - Non-Current Liabilities	752.11	661.51
Current Liabilities		
(a) Short-term borrowings	93.82	124.39
(b) Trade payables	161.86	161.35
(c) Other current liabilities	363.77	343.45
(d) Short-term provisions	5.37	5.19
Sub-Total - Current Liabilities	624.81	634.38
TOTAL - EQUITY AND LIABILITIES	4,119.31	3,866.54
<u>ASSETS</u>		
Non-current assets		
(a) Fixed Assets	1,890.74	2,042.00
(b) Capital Work In Progress	77.60	9.99
(c) Long term loans and advances	122.62	88.55
Sub-Total - Non-current assets	2,090.96	2,140.54
Current Assets		
(a) Inventories	605.19	536.00
(b) Trade receivables	1,184.53	1,054.10
(c) Cash and Bank Balances	83.62	14.69
(d) Short-Term Loans and Advances	154.05	119.89
(e) Other Current Assets	0.97	1.31
Sub-Total - Current assets	2,028.35	1,726.00
TOTAL - ASSETS	4,119.31	3,866.54

Notes :

- The above results for the Quarter and Half Year ended 30th September, 2014, which have been subjected to Limited Review by the Statutory Auditors of the Company; were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 5th November 2014, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- In accordance with the requirements of Schedule II of the Companies Act, 2013, the Company has reassessed the useful life of fixed assets. The depreciation for the six months is higher by Rs.32.45 lacs due to change in the estimates. Further, an amount of Rs. 16.30 lacs (net of tax) has been adjusted to the opening balance of the retained earnings whose estimated remaining useful life is nil as at 1st April, 2014.
- Figures for the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.

For Arrow Textiles Limited



Chand Arora
Chand Arora
(Managing Director)

Mumbai, 5th November, 2014

Amit Desai & Co

Chartered Accountants



43 Sunbeam Apartments,
3A Pedder Road, Mumbai 400 026,
Maharashtra, India.

Tel. No.: +91-022-23512240

93222 69386

E-mail : amitdesaiandco@gmail.com

Limited Review Report

**Review Report to
The Board of Directors
Arrow Textiles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Arrow Textiles Limited** ('the Company') for the quarter and six months ended 30th September, 2014 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investors Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co

Chartered Accountants

Firm's Registration No. 130710W

Amit Desai

Partner

Membership No. 32926

Mumbai: 05th November, 2014