

# SHILPAN S PATEL

303-A, Suman Apartments, Lokhandwala Complex, Andheri (West), Mumbai – 400053

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**11.04.2023**

To  
Manager (CRD)  
**BSE Ltd. (BSE)**  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Manager (CRD)  
**National Stock Exchange of India Ltd. (NSE)**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

**SUB: DECLARATION UNDER REGULATION 31(4) OF THE SEBI (SAST) REGULATIONS, 2011 FOR MYSELF AND ON BEHALF OF THE PROMOTERS OF THE COMPANY**

In compliance with the provisions of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, Myself, Shilpan Patel, Promoter of the Company and on behalf of the Members of Promoter & Promoter Group of Arrow Greentech Limited, hereby declare that as on March 31, 2023 we have not made any encumbrance of shares, directly or indirectly, during the financial year ended March 31, 2023.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

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**Shilpan Patel**