

7th December 2018

To

Manager (CRD)

BSE Ltd.

P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)

National Stock Exchange of India Ltd. (NSE)

Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Sub. : Update on Subsidiary Company

Script Code- ARROWGREEN

Dear Sir,

We would like to inform you that our Wholly Owned Subsidiary (WOS) Company M/s Avery Pharmaceuticals Private Limited, also known as Arrow Rx has received an approval for site plan to manufacture Mouth Dissolving Strips from Food & Drugs Control Administration (FDA), vide letter 129025/B dated 30th November 2018.

Avery Pharmaceuticals plan to expedite for setting up the manufacturing base near Ahmedabad to manufacture the patented products like Pharma, Health & Hygiene films. We have received regulatory approval and we expect to start commercial production and marketing from FY2019-20.

Thanking you,

Yours faithfully,

For Arrow Greentech Limited

Poonam Bansal

Poonam Bansal
Company Secretary

