



Aro granite industries Ltd.

Date: 25.04.2015

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)
Fax: 022-22723132
corp.relations@bseindia.com

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)
Fax: 022-66418125
cmlist@nse.co.in

Dear Sir,

In furtherance to our letter dated 13.04.2015, we wish to inform you that the Board of Directors of the Company has

1. Approved the Audited account of the Company for the quarter and year ended 31.03.2015
2. Recommended a Dividend of 10% (Re. 1/- per Equity Share of face value of Rs. 10) each) for the year 2014-15 for the Equity Shareholders of the Company subject to the approval of the shareholders of the Company at the Annual General Meeting.

Kindly make note of the same

Thanking You

Yours faithfully
For Aro granite industries Ltd.

Managing Director

Encl.: Copy of the Audited Financial result for the year 2013-15

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
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CIN : L74899DL1988PLC031510



Aro granite industries ltd.

(100% Export Oriented Unit)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs. in lacs)

PART-I					
Particulars	Quarter ended 31.03.15	Quarter ended 31.12.14	Quarter ended 31.03.14	Year ended 31.03.2014	Year ended 31.03.2015
	Audited	Audited	Audited	Audited	Audited
1. Sales/Income from Operations	5,599.85	6028.16	6,834.00	25,355.34	25,697.70
Less Excise Duty	51.47	47.48	60.78	221.51	219.73
Net Sales/Income From Operations	5,548.38	5980.68	6,773.22	25,133.83	25,477.97
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(175.71)	(435.81)	940.56	(215.76)	(661.77)
b. Consumption of raw materials	3,644.76	3913.80	3,536.66	15,368.80	16,376.35
c. Purchase of traded goods	34.70	52.79	41.37	192.97	144.64
d. Employee cost	359.48	368.27	241.09	1,186.17	1,361.85
e. Depreciation	185.13	225.49	122.91	516.13	858.75
f. Other expenditure	1,400.39	1292.60	1,342.72	5,182.09	5,406.90
g. Total	5,448.75	5417.14	6,225.31	22,230.40	23,486.72
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from operation before other income, finance costs and Exceptional Items(1-2)	99.63	563.54	547.91	2,903.43	1,991.25
4. Other Income	289.21	24.19	194.64	-320.94	530.55
5. Profit from ordinary activities before finance costs and Exceptional Items(3+4)	388.84	587.73	742.55	2,582.49	2,521.80
6. Finance costs	193.21	146.07	137.16	534.16	625.44
7. Profit from ordinary activities after finance costs but before Exceptional Items(5-6)	195.63	441.66	605.39	2,048.33	1,896.36
8. Exceptional Items	---	---	---	788.20	---
9. Profit (+)/ Loss (-) from Ordinary activities before tax (7+8)	195.63	441.66	605.39	2,836.53	1,896.36
10. Tax Expenses	(0.99)	74.36	220.47	727.32	227.51
11. Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	196.62	367.30	384.92	2,109.21	1,668.85
12. Extraordinary Item (net of tax expense Rs.)	---	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	196.62	367.30	384.92	2,109.21	1,668.85
14. Paid-up equity share capital (Face value of Rs. 10/- each)	1,530.00	1530.00	1,530.00	1,530.00	1,530.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	12,662.08	---
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.29	2.40	3.02	18.18	10.91
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.29	2.40	2.52	17.11	10.91

FOR ARO GRANITE INDUSTRIES LTD.

 MG. DIRECTOR

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares(in lacs)	9035369	9035369	9035369	9035369	9035369	9035369
-Percentage of shareholding (%)	59.05	59.05	59.05	59.05	59.05	59.05
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a% of the total share capital of the company)	0	0	0	0	0	0
b) Non-encumbered						
- Number of Shares	6264631	6264631	6264631	6264631	6264631	6264631
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	40.95	40.95	40.95	40.95	40.95	40.95
B. INVESTORS COMPLAINT		3 months ended 31.03.2015				
Pending at the beginning of the quarter						NIL
Received during the quarter						NIL
Disposed off during the quarter						NIL
Remaining unresolved at the end of the quarter						NIL

NOTES:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.04.15
- The Board has recommended a dividend of 10 % (Re 1/- per share of face value of Rs 10/- each) on the equity shares of the company subject to the approval by the shareholders at the Annual General Meeting.
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- The tax expenses for the current quarter and the Whole year has been calculated after taking into account MAT Credit available.
- EPS for the Quarter and year ended 31.03.2015 has been calculated after CSR Provision of Rs 22 Lacs
- The company reassessed the useful lives of the fixed assets as part C of Schedule II of the Companies Act 2013. Consequently the useful life of certain assets has been revised and depreciation for the quarter and the year ended March 31,2015 is higher by Rs 66.63 Lacs and Rs 384.78 Lacs respectively ..

8. Statement of Assets & Liabilities (Rs. in lacs)

Standalone Statement of Assets and Liabilities		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	Particulars		
EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	1,530.00	1,530.00
	(b) Reserves and surplus	13,939.12	12,662.08
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	15,469.12	14,192.08
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1,015.59	0.00
	(b) Deferred tax liabilities (net)	863.72	1,038.25
	(c) Other long-term liabilities	8.97	13.05
	(d) Long-term provisions	130.70	95.21
	Sub-total - Non-current liabilities	2,018.98	1,146.51
5	Current liabilities		
	(a) Short-term borrowings	10,876.88	10,918.82
	(b) Trade payables	1,869.11	2,125.00
	(c) Other current liabilities	420.43	390.78
	(d) Short-term provisions	325.22	420.06
	Sub-total - Current liabilities	13,491.64	13,854.66
	TOTAL - EQUITY AND LIABILITIES	30,979.74	29,193.25
ASSETS			
1	Non-current assets		
	(a) Fixed assets (Net)	8,065.24	8,356.69
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	138.16	86.02
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	8,203.40	8,442.71

MG. DIRECTOR

FOR ARO GRANITE INDUSTRIES LTD.

Standalone Statement of Assets and Liabilities			As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
Particulars				
2	Current assets		1.87	1.87
	(a) Current investments		11,215.30	9,068.72
	(b) Inventories		8,460.29	8,821.42
	(c) Trade receivables		2,027.07	1,576.19
	(d) Cash and cash equivalents		367.20	670.87
	(e) Short-term loans and advances		704.61	611.47
	(f) Other current assets			
	Sub-total - Current assets		22,776.34	20,750.54
	TOTAL - ASSETS		30,979.74	29,193.25

For & on behalf of the Board
 -SD-
 Sunil K. Arora
 Managing Director

For ARO GRANITE INDUSTRIES LTD.

 MG. DIRECTOR

Place : Hosur
 Date : 25.04.15