Aro granite industries ltd.

National Stock Exchange of India Ltd.,
Listing Department
5th Floor, Exchange Plaza,
Bandra (E), Mumbai 400 051

April 19, 2013

SYMBOL/SERIES: AROGRANITE/EQ

Dear Sir,

In furtherance to our letter dated 09.04.2013, we wish to inform you that the Board of Directors of the Company has

1. considered and taken on record the Audited Accounts of the Company for the quarter and year ended on 31st March 2013.

2. recommended a **dividend of 10%** (Re. 1/- per Equity Share of face value of Rs. 10/- each) for the year 2012-2013 for the Equity Shareholders of the Company subject to approval of shareholders at the Annual General Meeting

Kindly make note of the same.

Thanking You

Yours faithfully
For **Aro granite industries ltd.**

Managing Director

Encl.: Copy of Audited Financial Result for the year ended 31.03.2013

CORP. OFF. & WORKS :
KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
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TUV NORD TUV India Private Ltd. ISO 9001

Code No: AROGRANITE/EQ

Aro granite industries ltd.

(100% Export Oriented Unit)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

PART-I

(Rs. in lacs)

Particulars	Quarter ended 31.03.13	Quarter ended 31.12.12	Quarter ended 31.03.12	Year ended 31.03.2012	Year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Sales/Income from Operations	5,293.51	4,641.06	4,181.99	16,038.03	18,900.91
Less Excise Duty	47.79	42.79	38.22	117.23	175.23
Net Sales/Income From Operations	5,245.72	4,598.27	4,143.77	15,920.80	18,725.68
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(31.95)	(670.76)	(239.94)	(740.13)	(538.45)
b. Consumption of raw materials	3,047.65	3,271.59	2,332.67	9,592.76	10,933.51
c. Purchase of traded goods	56.67	58.84	52.07	277.58	251.14
d. Employee cost	303.00	286.43	177.38	860.23	1,082.86
e. Depreciation	127.36	128.41	103.59	417.84	470.00
f. Other expenditure	1,226.40	1,189.08	1,126.56	3,844.78	4,476.10
g. Total	4,729.13	4,263.59	3,552.33	14,253.06	16,675.16
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from operation before other income, finance costs and Exceptional Items(1-2)	516.59	334.68	591.44	1,667.74	2,050.52
4. Other Income	112.79	-22.70	-284.26	-52.82	-16.27
5. Profit from ordinary activities before finance costs and Exceptional Items(3+4)	629.38	311.98	307.18	1,614.92	2,034.25
6. Finance costs	140.77	131.41	167.01	427.34	513.30
7. Profit from ordinary activities after finance costs but before Exceptional Items(5-6)	488.61	180.57	140.17	1,187.58	1,520.95
8. Exceptional Items	---	---	---	---	---
9. Profit (+)/ Loss (-) from Ordinary activities before tax (7+8)	488.61	180.57	140.17	1,187.58	1,520.95
10. Tax Expenses	-14.99	36.13	-30.12	309.71	395.03
11. Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	503.60	144.44	170.29	877.87	1,125.92
12. Extraordinary Item (net of tax expense Rs.)	---	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	503.60	144.44	170.29	877.87	1,125.92
14. Paid-up equity share capital (Face value of Rs. 10/- each)	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	----	10,230.55	11,241.86
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.94	1.42	1.67	8.61	11.04
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.94	1.42	1.67	8.61	11.04

For ARO GRANITE INDUSTRIES LTD.

MG. DIRECTOR

PART-II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
-Number of Shares(in lacs)	60,23,579	60,23,579	60,23,579	60,23,579	60,23,579
-Percentage of shareholding (%)	59.05	59.05	59.05	59.05	59.05
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	1053000	1053000	1053000	1053000	1053000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.21	25.21	25.21	25.21	25.21
- Percentage of shares (as a% of the total share capital of the company)	10.32	10.32	10.32	10.32	10.32
b) Non-encumbered					
- Number of Shares	3123421	3123421	3123421	3123421	3123421
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	74.79	74.79	74.79	74.79	74.79
- Percentage of shares (as a % of the total share capital of the company)	30.62	30.62	30.62	30.62	30.62

PARTICULARS	3 months ended 31.03.2013
B. INVESTORS COMPLAINT	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

1. The above results have been reviewed by the Audit Committee and Considered and taken on record by the Board of Directors at their respective meetings held on 19.04.2013
2. The Board has recommended a dividend of 10% (Re 1/- per share of face value of Rs 10/- each) on the equity shares of the company subject to the approval by the shareholders at the Annual General Meeting.
3. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
4. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
5. The tax expenses for the current quarter and the Whole year has been calculated after taking into account MAT Credit available.

For ARO GRANITE INDUSTRIES LTD.

MG. DIRECTOR

6. Statement of Assets & Liabilites (Rs. in lacs)

	Standalone Statement of Assets and Liabilities Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	1,020.00	1,020.00
	(b) Reserves and surplus	11,241.87	10,230.55
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	12,261.87	11,250.55
2	**Share application money pending allotment**	**0.00**	0.00
3	**Minority interest ***	**0.00**	0.00
4	**Non-current liabilities**		
	(a) Long-term borrowings	698.19	312.46
	(b) Deferred tax liabilities (net)	906.51	816.11
	(c) Other long-term liabilities	18.92	932.62
	(d) Long-term provisions	87.28	58.17
	Sub-total - Non-current liabilities	1,710.90	2,119.36
5	**Current liabilities**		
	(a) Short-term borrowings	8,836.26	6,810.97
	(b) Trade payables	1,484.32	1,494.04
	(c) Other current liabilities	407.13	166.55
	(d) Short-term provisions	204.00	185.54
	Sub-total - Current liabilities	10,931.71	8,657.10
	TOTAL - EQUITY AND LIABILITIES	24,904.48	22,027.01
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets (Net)	8,505.35	8,353.46
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	116.55	163.90
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	8,621.90	8,517.36
2	**Current assets**		

For ARO GRANITE INDUSTRIES LTD.

MG. DIRECTOR

Standalone Statement of Assets and Liabilities Particulars		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
	(a) Current investments	1.87	1.87
	(b) Inventories	7,496.21	6,671.28
	(c) Trade receivables	7,213.04	5,617.96
	(d) Cash and cash equivalents	325.15	377.10
	(e) Short-term loans and advances	672.73	360.98
	(f) Other current assets	573.58	480.46
	Sub-total - Current assets	16,282.58	13,509.65
	TOTAL - ASSETS	24,904.48	22,027.01

For & on behalf of the Board
-SD-
Sunil K. Arora
Managing Director

For ARO GRANITE INDUSTRIES LTD.

MG. DIRECTOR

Place : Hosur
Date : 19.04.2013