



Aro granite industries Ltd.

Regd. Office : S-16, 11nd Floor, Green Park Extension, New Delhi - 110 016
Phone : 91-11-26511021, 41636169 Fax : 91-11-26511022 E-mail : arogl@del2.vsnl.net.in

National Stock Exchange of India Ltd.,
Listing Department
5th Floor, Exchange Plaza
Bandra (E), Mumbai 400 051

October 21, 2013

SYMBOL/SERIES: AROGRANITE/EQ

Sub: Quarterly Result

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 21.10.2013 have approved the Audited Financial Results for the second quarter and half year ending September 30, 2013. We are enclosing herewith a copy of Audited Financial Results along with the Statutory Auditors' Report on the same.

Thanking You

Yours faithfully
For Aro granite industries limited

Managing Director

Encl: as above

Aro granite industries ltd.

(100% Export Oriented Unit)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2013

PART-I						
Particulars	Quarter ended 30.09.13	Quarter ended 30.06.2013	Quarter ended 30.09.12	Half Year ended 30.09.13	Half Year ended 30.09.12	(Rs. in Laacs) Year ended 31.03.2013
	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
1. Sales/Income from Operations	6,745.35	5,658.91	4,501.00	12,395.96	8,966.34	18,900.91
Less Excise Duty	48.38	43.07	46.68	91.45	84.65	175.23
Net Sales/Income From Operations	6,696.67	5,607.84	4,454.32	12,304.51	8,881.69	18,725.68
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(311.11)	(257.59)	(2.37)	(568.70)	164.26	(538.45)
b. Consumption of raw materials	4,198.78	3,314.99	2,371.20	7,513.77	4,614.27	10,933.51
c. Purchase of traded goods	65.21	62.30	49.92	127.51	135.63	251.14
d. Employee cost	388.79	295.64	257.96	604.43	493.43	1,082.86
e. Depreciation	134.48	130.18	139.30	264.66	214.23	470.00
f. Other expenditure	1,296.24	1,191.45	1,058.59	2,487.59	2,060.62	4,476.10
g. Total	5,692.39	4,736.97	3,844.30	10,429.36	7,682.44	16,675.16
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from operation before interest and Exceptional Items(1-2)	1,004.28	870.87	610.02	1,875.15	1,199.25	2,050.52
4. Other Income	-163.74	-479.29	-30.53	-643.03	-106.36	-16.27
5. Profit before interest and Exceptional Items(3+4)	840.54	391.58	579.49	1,232.12	1,092.89	2,034.25
6. Interest	132.59	125.09	120.15	257.68	241.12	513.30
7. Profit after interest but before Exceptional Items(5-6)	707.95	266.49	459.34	974.44	851.77	1,520.95
8. Exceptional Items	---	---	---	---	---	---
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	707.95	266.49	459.34	974.44	851.77	1,520.95
10. Tax Expenses	183.87	53.30	295.37	237.17	373.89	395.03
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	524.08	213.19	163.97	737.27	477.88	1,125.92
12. Extraordinary Item (net of tax expense Rs.)	---	---	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	524.08	213.19	163.97	737.27	477.88	1,125.92
14. Paid-up equity share capital	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	11,241.86
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.55	2.09	3.60	7.64	6.68	11.92
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.14	2.09	1.61	7.23	4.69	11.04

For Aro Granite Industries Ltd.

Managing Director

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares(in lacs)	60,23,579	60,23,579	60,23,579	60,23,579	60,23,579	60,23,579
-Percentage of shareholding (%)	59.05	59.05	59.05	59.05	59.05	59.05
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	0	0	1053000	0	1053000	1053000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	25.21	0	25.21	25.21
- Percentage of shares (as a % of the total share capital of the company)	0	0	10.32	0	10.32	10.32
b) Non-encumbered						
- Number of Shares	4176421	4176421	3123421	4176421	3123421	3123421
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	74.79	100.00	74.79	74.79
- Percentage of shares (as a % of the total share capital of the company)	40.95	40.95	30.62	40.95	30.62	30.62

PARTICULARS	3 months ended 30.09.2013
B. INVESTORS COMPLAINT	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21.10.2013. The Statutory Auditor has expressed an unqualified opinion. The information presented above is extracted from the audited financial statements.
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- The tax expenses for the half year ended 30.09.13 was calculated after taking into account the MAT credit and the deferred tax for the half year ended 30.09.13 which were Rs 80.27 lacs, and Rs 41.86 lacs respectively.
- Figures for the Previous Year/Quarter have been re-grouped /re-arranged wherever necessary.
- The Company has followed the same accounting policies in the preparation of the half yearly financial statements as those followed in the annual financial statements for the year ended March 31,2013.

For Aro Granite Industries Ltd.

Managing Director

6. Statement of Assets & Liabilities

(Rs. in lacs)

Standalone Statement of Assets and Liabilities

Particulars		As at 30.09.2013 (Audited)	As at 30.09.2012 (Un-audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,020.00	1,020.00
	(b) Reserves and surplus	11,979.14	10,878.85
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	12,999.14	11,898.85
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	391.41	215.11
	(b) Deferred tax liabilities (net)	948.37	1,019.58
	(c) Other long-term liabilities	1,362.34	957.66
	(d) Long-term provisions	85.54	62.25
	Sub-total - Non-current liabilities	2,787.66	2,254.60
5	Current liabilities		
	(a) Short-term borrowings	9,489.15	7,612.12
	(b) Trade payables	1,899.62	1,169.09
	(c) Other current liabilities	411.22	179.15
	(d) Short-term provisions	162.21	256.21
	Sub-total - Current liabilities	11,196.22	9,216.57
	TOTAL - EQUITY AND LIABILITIES	27,749.00	23,370.02
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (Net)	8,954.84	8,649.67
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	83.43	43.32
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	9,038.27	8,698.99

For Aro Granite Industries Ltd.


 Managing Director

Standalone Statement of Assets and Liabilities		As at 30.09.2013 (Audited)	As at 30.09.2012 (Un-audited)
	Particulars		
2	Current assets		
	(a) Current investments	1.87	1.87
	(b) Inventories	8,426.02	7,887.14
	(c) Trade receivables	8,573.62	5,692.94
	(d) Cash and cash equivalents	518.58	120.58
	(e) Short-term loans and advances	573.68	240.10
	(f) Other current assets	616.96	728.40
	Sub-total - Current assets	18,710.73	14,671.03
	TOTAL - ASSETS	27,749.00	23,370.02

Place : New Delhi
Date : 21.10.13

For Aro Granite Industries Ltd.


Managing Director

For & on behalf of the Board

-SD-

Sunil K. Arora
Managing Director



Alok Mittal & Associates

Chartered Accountants

X-13, Hauz Khas, New Delhi 110 016

Tel : 46113729, 26968470

Fax : 011-41655810

E-mail : caalokmittal@gmail.com

Auditor's Report On Quarterly Financial Results of M/S ARO GRANITE INDUSTRIES LIMITED and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of M/S ARO GRANITE INDUSTRIES LIMITED

We have audited the quarterly financial results of M/S ARO GRANITE INDUSTRIES LIMITED for the quarter ended 30th September 2013 and the year to date results for the period 01.04.2013 to 30.09.2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2013 as well as the year to date results for the period from 01.04.2013 to 30.09.2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Alok Mittal & Associates

Chartered Accountants

Firm Reg No. 005717N

(Alok K Mittal)

Partner

M. No. 071205

Place : - New Delhi

Date : 21.10.2013