



Aro granite industries Ltd.

Regd. Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110 025.
Phone : 91-11- 41686169, Fax : 91-11-26941984, E-mail : arodelhi@arotile.com

Date: 31.10.2014

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)
Fax: 022-22723132

✓ National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)
Fax: 022-66418125

Sub: Quarterly Result

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 31.10.2014 have approved the Audited Financial Results for the second quarter and half year ended on 30.09.2014. We are enclosing herewith a copy of the Audited Financial Results along with the Statutory Auditor's Report on the same.

Thanking You

Yours faithfully
For Aro granite industries Ltd.

Managing Director

Encl.: As above

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



Aro granite industries ltd.

(100% Export Oriented Unit)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014

PART-I						(Rs. in Lacs)
Particulars	Quarter ended 30.09.14	Quarter ended 30.06.2014	Quarter ended 30.09.13	Half Year ended 30.09.14	Half Year ended 30.09.13	Year ended 31.03.2014
	Audited	Audited	Audited	Audited	Audited	Audited
1. Sales/Income from Operations	7,157.32	6,912.38	6,745.05	14,069.70	12,395.96	25,355.34
Less Excise Duty	66.55	54.24	48.38	120.79	91.45	221.51
Net Sales/Income From Operations	7,090.77	6,858.14	6,696.67	13,948.91	12,304.51	25,133.83
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(3.47)	(46.78)	(311.11)	(50.25)	(568.70)	(215.76)
b. Consumption of raw materials	4,538.16	4,279.62	4,198.78	8,817.78	7,513.77	15,368.80
c. Purchase of traded goods	23.45	33.70	65.21	57.15	127.51	192.97
d. Employee cost	332.65	301.44	308.79	634.09	604.43	1,186.17
e. Depreciation	225.26	222.87	134.48	448.13	264.66	516.13
f. Other expenditure	1,374.20	1,339.72	1,296.24	2,713.92	2,487.69	5,182.09
g. Total	6,490.25	6,130.57	5,692.39	12,620.82	10,429.36	22,230.40
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from operation before interest and Exceptional Items(1-2)	600.52	727.57	1,004.28	1,328.09	1,875.15	2,903.43
4. Other Income	232.91	-15.75	-163.74	217.16	-643.03	-320.94
5. Profit before interest and Exceptional Items(3+4)	833.43	711.82	840.54	1,545.25	1,232.12	2,582.49
6. Interest	145.02	141.15	132.59	286.17	257.68	534.16
7. Profit after interest but before Exceptional Items(5-6)	688.41	570.67	707.95	1,259.08	974.44	2,048.33
8. Exceptional Items	---	---	---	---	---	788.20
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	688.41	570.67	707.95	1,259.08	974.44	2,836.53
10. Tax Expenses	105.44	48.70	183.87	154.14	237.17	727.32
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	582.97	521.97	524.08	1,104.94	737.27	2,109.21
12. Extraordinary Item (net of tax expense Rs. _____)	---	---	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	582.97	521.97	524.08	1,104.94	737.27	2,109.21
14. Paid-up equity share capital	1,530.00	1,530.00	1,020.00	1,530.00	1,020.00	1,530.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	12,662.08
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.81	3.41	5.14	7.22	7.23	17.11
	3.81	3.41	5.14	7.22	7.23	17.11
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						

FOR ARO GRANITE INDUSTRIES LTD.

MG. DIRECTOR

IT

M.G. DIRECTOR

FOR ARO GRANITE INDUSTRIES LTD.

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares(in lacs)	9035369	9035369	60,23,579	9035369	60,23,579	9035369
-Percentage of shareholding (%)	59.05	59.05	59.05	59.05	59.05	59.05
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a% of the total share capital of the company)	0	0	0	0	0	0
b) Non-encumbered						
- Number of Shares	6264631	6264631	4176421	6264631	4176421	6264631
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	40.95	40.95	40.95	40.95	40.95	40.95

PARTICULARS	3 months ended 30.09.2014	
B. INVESTORS COMPLAINT		
Pending at the beginning of the quarter	NIL	
Received during the quarter	NIL	
Disposed off during the quarter	NIL	
Remaining unresolved at the end of the quarter	NIL	

NOTES:

- The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31.10.2014. The Statutory Auditor has expressed an unqualified opinion . The information presented above is extracted from the audited financial statements..
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- The tax expenses for the half year ended 30.09.14 was calculated after taking into account the MAT credit and the deferred tax asset for the half year ended 30.09.14 which were Rs 199.13 lacs, and Rs 109.78 lacs respectively.
- Figures for the Previous Year/Quarter have been re-grouped /re-arranged wherever necessary.
- The Company has followed the same accounting policies in the preparation of the half yearly financial statements as those followed in the annual financial statements for the year ended March 31,2014.

6. Statement of Assets & Liabilities

(Rs. in lacs)

Standalone Statement of Assets and Liabilities		As at 30.09.2014 (Audited)	As at 30.09.2013 (Audited)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,530.00	1,020.00
	(b) Reserves and surplus	13,553.59	11,979.14
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	15,083.59	12,999.14
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	391.41
	(b) Deferred tax liabilities (net)	928.47	948.37
	(c) Other long-term liabilities	15.52	1,362.34
	(d) Long-term provisions	96.35	85.54
	Sub-total - Non-current liabilities	1,040.34	2,787.66
5	Current liabilities		
	(a) Short-term borrowings	11,059.27	9,489.15
	(b) Trade payables	1,703.60	1,899.62
	(c) Other current liabilities	416.25	411.22
	(d) Short-term provisions	232.09	162.21
	Sub-total - Current liabilities	13,411.21	11,196.22
	TOTAL - EQUITY AND LIABILITIES	29,535.14	27,749.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (Net)	7,839.94	8,954.84
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	202.97	83.43
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	8,042.91	9,038.27
2	Current assets		
	(a) Current investments	1.87	1.87

For ARO GRANITE INDUSTRIES LTD.


 MG, DIRECTOR

Standalone Statement of Assets and Liabilities		As at 30.09.2014 (Audited)	As at 30.09.2013 (Audited)
Particulars			
	(b) Inventories	9,550.67	8,426.02
	(c) Trade receivables	8,545.53	8,573.62
	(d) Cash and cash equivalents	1,875.93	518.58
	(e) Short-term loans and advances	779.07	573.68
	(f) Other current assets	739.16	616.96
	Sub-total - Current assets	21,492.23	18,710.73
	TOTAL - ASSETS	29,535.14	27,749.00

Place : Hosur
Date : 31.10.14

For ARO GRANITE INDUSTRIES LTD.


MG. DIRECTOR

For & on behalf of the Board

-SD-

Sunil K. Arora
Managing Director



Aro granite industries Ltd.

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Date: 31.10.2014

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Sub: Quarterly Result

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 31.10.2014 have approved the Audited Financial Results for the second quarter and half year ended on 30.09.2014. We are enclosing herewith a copy of the Audited Financial Results along with the Statutory Auditor's Report on the same.

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Yours faithfully
For Aro granite industries Ltd.


Managing Director

Encl.: As above

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CIN : L74899DL1988PLC031510





Alok Mittal & Associates

Chartered Accountants

X-13, Hauz Khas, New Delhi 110 016

Tel : 46113729, 26968470

Fax : 011-41655810

E-mail : caalokmittal@gmail.com

Auditor's Report On Quarterly Financial Results of M/S ARO GRANITE INDUSTRIES LIMITED and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of M/S ARO GRANITE INDUSTRIES LIMITED

We have audited the quarterly financial results of M/S ARO GRANITE INDUSTRIES LIMITED for the quarter ended 30th September 2014 and the year to date results for the period 01.04.2014 to 30.09.2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 129 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2014 as well as the year to date results for the period from 01.04.2014 to 30.09.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Alok Mittal & Associates

Chartered Accountants

Firm Reg No. 005717N

(Alok K Mittal)

Partner

M. No. 071205

Place : - Hosur

Date : 31.10.2014