



Aro granite industries Ltd.

Date: 20.10.2015

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)
Fax: 022-22723132

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)
Fax: 022-66418125

Sub: Quarterly Result

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 20.10.2015 have approved the Audited Financial Results for the second quarter and half year ended on 30.09.2015. We are enclosing herewith a copy of the Audited Financial Results along with the Statutory Auditor's Report on the same.

Thanking You

Yours faithfully
For Aro granite industries Ltd.

Managing Director

Encl.: As above

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
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CIN : L74899DL1988PLC031510



Aro granite industries ltd.

(100% Export Oriented Unit)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2015

(Rs. in Lacs)						
PART-I Particulars	Quarter ended 30.09.15	Quarter ended 30.06.2015	Quarter ended 30.09.14	Half Year ended 30.09.15	Half Year ended 30.09.14	Year ended 31.03.2015
	Audited	Audited	Audited	Audited	Audited	Audited
1. Net Sales/Income from Operations(Net of excise duty)	6,038.76	5985.12	7,090.77	12,023.89	13,948.91	25,477.97
2. Expenditure	(190.01)	(152.04)	(3.47)	(342.05)	(50.25)	(661.77)
a. (Increase)/decrease in stock in trade and work in progress	3,827.52	3789.65	4,538.16	7,617.18	8,817.78	16,376.35
b. Consumption of raw materials	78.64	74.92	23.45	153.56	57.15	144.64
c. Purchase of traded goods	332.88	322.09	332.65	654.96	634.09	1,361.85
d. Employee cost	221.88	221.85	225.26	443.74	448.13	858.75
e. Depreciation	1,244.96	1241.42	1,374.20	2,486.38	2,713.92	5,406.90
f. Other expenditure	5,515.87	5497.89	6,490.25	11,013.77	12,620.82	23,486.72
g. Total						
(Any item exceeding 10% of the total expenditure to be shown separately)	522.89	487.23	600.52	1,010.12	1,328.09	1,991.25
3. Profit from operation before interest and Exceptional Items(1-2)	- 87.80	-152.77	232.91	-240.56	217.16	530.55
4. Other Income	435.09	334.46	833.43	769.56	1,545.25	2,521.80
5. Profit before interest and Exceptional Items(3+4)	138.05	139.27	145.02	277.33	286.17	625.44
6. Interest	297.04	195.19	688.41	492.23	1,259.08	1,896.36
7. Profit after interest but before Exceptional Items(5-6)	---	---	---	---	---	---
8. Exceptional Items	297.04	195.19	688.41	492.23	1,259.08	1,896.36
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	14.05	53.13	105.44	67.18	154.14	227.51
10. Tax Expenses	282.99	142.06	582.97	425.05	1,104.94	1,668.85
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	---	---	---	---	---	---
12. Extraordinary Item (net of tax expense Rs.)	282.99	142.06	582.97	425.05	1,104.94	1,668.85
13. Net Profit(+)/ Loss(-) for the period (11-12)	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00	1,530.00
14. Paid-up equity share capital	---	---	---	---	---	13,939.12
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	---
16. Earnings Per Share (EPS)	1.85	0.93	3.81	2.78	7.22	10.91
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.85	0.93	3.81	2.78	7.22	10.91
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						

For ARO GRANITE INDUSTRIES LTD.

MG. DIRECTOR

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares(in lacs)	9035369	9035369	9035369	9035369	9035369	9035369
-Percentage of shareholding (%)	59.05	59.05	59.05	59.05	59.05	59.05
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
b) Non-encumbered						
- Number of Shares	6264631	6264631	6264631	6264631	6264631	6264631
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	40.95	40.95	40.95	40.95	40.95	40.95

PARTICULARS	3 months ended 30.09.2015
B. INVESTORS COMPLAINT	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	1

NOTES:

1. The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20.10.2015. The Statutory Auditor has expressed an unqualified opinion. The information presented above is extracted from the audited financial statements..
2. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
3. The tax expenses for the half year ended 30.09.15 was calculated after taking into account the MAT credit and the deferred tax for the half year ended 30.09.15 which were Rs 104.06 lacs, and Rs -35.99 lacs respectively.
4. Figures for the Previous Year/Quarter have been re-grouped /re-arranged wherever necessary.
5. The Company has followed the same accounting policies in the preparation of the half yearly financial statements as those followed in the annual financial statements for the year ended March 31,2015

For ARO GRANITE INDUSTRIES LTD.


 MG. DIRECTOR

6. Other Income for the Quarter ended and the half year ended 30.09.2015 Consists of Interest Income of Rs 47.20 lacs and loss on Foreign exchange Fluctuation Rs -135.00 Lacs and Interest Income of Rs 85.79 lacs and loss on Foreign exchange Fluctuation Rs -326.35 Lacs respectively

7. Statement of Assets & Liabilities

(Rs. in lacs)

Standalone Statement of Assets and Liabilities		As at 30.09.2015 (Audited)	As at 30.09.2014 (Audited)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,530.00	1,530.00
	(b) Reserves and surplus	14,364.17	13,553.59
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	15,894.17	15,083.59
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1,452.30	0.00
	(b) Deferred tax liabilities (net)	827.73	928.47
	(c) Other long-term liabilities	11.78	15.52
	(d) Long-term provisions	132.24	96.35
	Sub-total - Non-current liabilities	2,424.05	1,040.34
5	Current liabilities		
	(a) Short-term borrowings	10,334.80	11,059.27
	(b) Trade payables	1,913.27	1,703.60
	(c) Other current liabilities	500.08	416.25
	(d) Short-term provisions	169.81	232.09
	Sub-total - Current liabilities	12,917.96	13,411.21
	TOTAL - EQUITY AND LIABILITIES	31,236.18	29,535.14
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (Net)	8,796.34	7,839.94
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	213.19	202.97
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	9,009.53	8,042.91

For ARO GRANITE INDUSTRIES LTD.

MG. DIRECTOR

Standalone Statement of Assets and Liabilities		As at 30.09.2015 (Audited)	As at 30.09.2014 (Audited)
	Particulars		
2	Current assets		
	(a) Current investments	1.87	1.87
	(b) Inventories	10,634.21	9,550.67
	(c) Trade receivables	8,140.86	8,545.53
	(d) Cash and cash equivalents	2,284.35	1,875.93
	(e) Short-term loans and advances	367.81	779.07
	(f) Other current assets	797.55	739.16
	Sub-total - Current assets	22,226.65	21,492.23
	TOTAL - ASSETS	31,236.18	29,535.14

Place : Hosur
Date : 20.10.15

For & on behalf of the Board

-SD-

Sunil K. Arora
Managing Director

For ARO GRANITE INDUSTRIES LTD.


MG. DIRECTOR