

Dated: 15-10-2026

To

BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 544951

National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
SYMBOL: ARMEE

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – regarding non-execution of the Bondada EPC Project forming part of the order book disclosed in the Red Herring Prospectus

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Item 4 of Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we wish to inform you of the termination / non-execution of the **Bondada EPC Project awarded by Bondada Engineering Limited ("BEL" or "Awarding Entity")**, which formed part of the Company's order book disclosed in its Red Herring Prospectus dated 16 September 2026 and Prospectus dated 28 September 2026 ("Offer Documents").

The Company had initially accepted the Letters of Award (LOAs) dated June 26, 2026 issued by BEL for the said project. Subsequently, there was a substantial escalation in raw material costs, materially affecting the commercial viability of the project under the originally agreed terms.

The Company had communicated these cost escalations to BEL through various correspondences and sought appropriate revisions to the commercial terms.

In view of the continued cost escalation and the resulting commercial constraints, the Company has communicated its inability to proceed with the project under the existing terms.

The decision has been taken after careful commercial evaluation, keeping in view financial prudence, project viability and protection of stakeholders' interests.

The Company remains committed to maintaining financial discipline and pursuing sustainable, commercially viable business opportunities.

The financial implications and consequential adjustments to the Company's outstanding order book, as applicable, shall be appropriately reflected in its subsequent disclosures. The details required under the aforesaid Master Circular are enclosed as Annexure-A to this letter

This intimation is also being made available on the website of the Company at <https://armeeinfotech.com/investors/> in terms of Regulation 30(8) and Regulation 46 of the Listing Regulations.

Request you to kindly take this on your record

Thank You,

For ArMee Infotech Limited

**PURNIMA
JAIN**

Purnima Jain

Company Secretary & Compliance Officer

Membership No. -A34071

Digitally signed by
PURNIMA JAIN
Date: 2026.10.15 21:02:56
+05'30'

Annexure-A

Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 date January 30, 2026

Sr. No.	Particulars	Details
1.	name of parties to the order(s)/contract(s);	Bondada Engineering Limited (“BEL”), as the awarding entity, and ArMee Infotech Limited (“the Company”), as the contractor. The End Client of the project is NTPC Renewable Energy Limited, which had awarded the main contract to BEL; the orders awarded to the Company were on a back-to-back basis with the said main contract.
2.	nature of the order(s)/contract(s);	Domestic orders for the Amended EPC Balance of System (BOS) Packages, comprising Supply, Services (inland transportation and transit insurance, installation, civil and allied works and safety compliance) and Operation & Maintenance (three years paid O&M including AMC of specified equipment), for Block-1 (300 MW AC) and Block-3 (300 MW AC) of the Grid Connected Solar PV Project of NTPC Renewable Energy Limited at Fatehgarh, Rajasthan. Aggregate order value of Rs. 7,40,97,14,623/- (inclusive of GST), i.e. Rs. 3,75,17,83,052/- for Block-1 and Rs. 3,65,79,31,571/- for Block-3.
3.	date of execution of the order(s)/contract(s)	Letters of Award bearing No. BEL/LOA/26-27/20 (Block-1) and No. BEL/LOA/26-27/21 (Block-3), each issued separately for the Supply, Services and O&M packages, all dated June 26, 2026, issued by BEL and accepted by the Company, with reference to the Amended EPC BOS Contract dated June 29, 2026.
4.	details of amendment or reasons for terminations and impact thereof (to the extent possible);	Reasons: Subsequent to acceptance of the LOAs, there was a substantial escalation in raw material costs. As the contract price under the LOAs was firm and fixed with no price escalation payable, the project became commercially unviable under the originally agreed terms. The Company had communicated the cost escalation to BEL and sought revision of the commercial terms; however, in the absence of such revision, the Company has communicated its inability to proceed with the project under the existing terms. Impact: The outstanding order book of the Company shall stand reduced by the aforesaid order value of Rs. 7,40,97,14,623/-



ArMee Infotech Limited

Sr. No.	Particulars	Details
		(inclusive of GST). Other financial implications, if any, shall be appropriately disclosed by the Company in its subsequent disclosures.