



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: May 30, 2023

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code:531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23 OF SEBI
(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a Consolidated basis for the half year ended on March 31, 2023 in the format specified in the relevant accounting standards.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No.-A42244

Arman Financial Services Limited
Disclosure of consolidated related party transactions for the half-year ended March 31, 2023

(Rs. In Lakhs)

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Arman Financial Services Limited	Namra Finance Limited	Wholly owned Subsidiary	Interest Expense	As approved by Board	20.81	-	-								
				Interest Income	As approved by Board	139.59	-									
				Financial Guarantee Income	As approved by Board	61.33	-									
				Investment in equity Shares	As approved by Board	3000.01	6997.1	3000.08								
				Amount of Guarantee	As approved by Board	35,880	35250	48280								
				Amount of loans outstanding	As approved by Board	38212.19	18148.68	38212								
2	Arman Financial Services Limited	Mr. Jayendra Patel	Vice Chairman & Managing director	Remuneration & Perquisites (including bonus)	As approved by the Board and within the overall limits approved by shareholders	31.4	4.37	2.47								



				Interest Expense on loan taken	50.00	15.34	-	-									
3	Arman Financial Services Limited	Mr. Aalok Patel	Joint Managing Director	Remuneration & Perquisites (including bonus)	As approved by the Board and within the overall limits approved by Shareholders	20.95	3.02	1.49									
				Interest Expense on loan taken	50.00	0.42	-	-									
4	Arman Financial Services Limited	Mr. Vivek Modi	KMP Chief Financial Officer	Remuneration & Perquisites (including bonus)	As per the terms of appointment	16.03	2.22	1.17									
5	Arman Financial Services Limited	Mr. Jaimish Patel	KMP Company Secretary	Remuneration & Perquisites (including bonus)	As per the terms of appointment	5.21	0.84	0.84									
6	Arman Financial Services Limited	Mr. Aakash Patel HUF	Karta is director	Interest Expense on loan taken	50.00	28.24	210.46	-									
				Rent Expense	4.00	1.08	-	-									
7	Arman Financial Services Limited	Mr. Aalok Patel HUF	Karta is Joint Managing director	Interest Expense on loan taken	50.00	0.14	-	-									
8	Arman Financial Services Limited	Mr. Jayendra Patel HUF	Karta is Vice Chairman & Managing Director	Interest Expense on loan taken	50.00	1.66	23.73	-									
9	Arman Financial Services Limited	Mrs. Rita Patel	Director	Interest Expense on loan taken	50.00	5.99	73.8	-									
				Sitting fees	As approved by Board	0.45	-	-									
				Rent Expense	30.00	4.4	-	-									
10	Arman Financial Services Limited	Namra Holding & Consultancy Service LLP	Executive Directors are Partners	Interest Expense on loan taken	200.00	30.94	429.79	-									
11	Arman Financial Services Limited	Raaj Enterprise	Vice Chairman & Managing Director is proprietor	Interest Expense on loan taken	10.00	2.06	29.4	-									
12	Arman Financial Services Limited	Mr. R. K. Nagpal	Independent Director	Sitting fees	As approved by Board	1.17	-	-									
13	Arman Financial Services Limited	Mr. Aalok Prasad	Independent Director	Sitting fees	As approved by Board	1.25	-	-									
14	Arman Financial Services Limited	Ms. Geeta Solanki	Independent Director	Sitting fees	As approved by Board	0.45	-	-									
15	Arman Financial Services Limited	Mr. Yash Shah	Independent Director	Sitting fees	As approved by Board	0.77	-	-									



16	Arman Financial Services Limited	Mrs. Sajni Patel	Relative Of Key Managerial Personnel	Rent Expense	4.00	1.08	-	-								
17	Arman Financial Services Limited	J B Patel & Co.	Key Managerial Personnel Is Co-Owner	Rent Expense	1.00	0.1	-	-								
18	Arman Financial Services Limited	Arman Foundation	Key Managerial Personnel are trustees	CSR Expense	As approved by Board	30.91	-	-								

