Arman Financial Services Limited

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Date: July 27, 2020

To, BSE Limited P. J. Tower, Dalal Street, Mumbai–400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code:531179 **ISIN: INE109C01017**	**Symbol: ARMANFIN** **Series: EQ**

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a Consolidated basis for the financial year ended March 31, 2020 in the format specified in the relevant accounting standards.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Aalok Patel
Joint Managing Director
(DIN: 02482747)

ARMAN FINANCIAL SERVICES LIMITED AHMEDABAD

Details of Related Party Transactions
Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

List of Related Parties with whom transactions have taken place during the year (consolidated Basis):

A) Key Managerial Personnel

Mr. Jayendra Patel	(Vice Chairman & Managing Director)
Mr. Aalok Patel	(Joint Managing Director)
Mr. Vivek Modi	(C.F.O.)
Mr. Jaimish Patel	(C.S.)

B) Other Directors and Relatives of Key Managerial Personnel

Name of party	**Related party relationship**
Mr. Chinubhai R. Shah	Independent Director (upto 25/05/2018)
Mr. Alok Prasad	Independent Director
Mr. K. D. Shah	Independent Director
Mr. Ramakant Nagpal	Independent Director
Mr. Mridul Arora	Nominee Director
Mrs. Ritaben Patel	Non Executive Director
Mr. Aakash Patel	Non Executive Director
J. B. Patel (HUF)	Key Managerial personnel is Karta
Raj Enterprise	Key Managerial personnel is proprietor
J. B. Patel & Co.	Key Managerial personnel is co-owner
Mrs. Sachi Patel	Relative of Director
Mrs. Sajni Patel	Relative of Key Managerial Personnel
Aalok Patel (HUF)	Key Managerial personnel is Karta
Aakash Patel (HUF)	Director is Karta

C) Relative of Key Managerial Personnel and their enterprise with whom transaction have taken place during the year

Namra Holdings & Consultancy Services LLP Key Managerial Personnel is Partner



Details of transactions are as follows:

(Rs. in lakhs)

Particulars	Year Ended 31 March 2020			
	Key Managerial Personnel	Other Director and Relatives of person who has control or significant influence on KMP	Entities in which KMP have control or significant influence	Total
Expenses				
Remuneration & perquisites Paid	106.62	-	-	106.62
Sitting fees	-	6.78	-	6.78
Interest expenses	40.64	47.36	34.73	122.72
Rent paid	-	19.19	-	19.19
Dividend paid	7.51	11.38	19.18	38.07
Unsecured Loan				
Unsecured Loan Taken	451.25	418.74	250.50	1,120.49
Unsecured Loan Repaid (Including Interest)	487.83	461.37	281.75	1,230.94

(Rs. in lakhs)

Particulars	Year Ended 31 March 2019			
	Key Managerial Personnel	Other Director and Relatives of person who has control or significant influence on KMP	Entities in which KMP have control or significant influence	Total
Expenses				
Remuneration & perquisites Paid	102.11	-	-	102.11
Sitting fees	-	6.15	-	6.15
Interest expenses	29.49	35.46	37.88	102.82
Rent paid	-	18.28	-	18.28
Dividend paid	5.36	8.13	13.70	27.19
Unsecured Loan				
Unsecured Loan Taken	278.60	220.72	41.00	540.32
Unsecured Loan Repaid (Including Interest)	364.98	439.74	285.23	1,089.95

