

Date: April 04, 2023

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

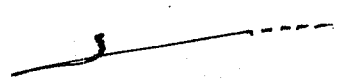
Dear Sir,

SUB: DISCLOSURE OF ENCUMBRANCE IN TERMS OF REGULATION 31 (4) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Jayendrabhai Bhailalbhair Patel, Promoter of Arman Financial Services Limited, the Target Company (BSE Code: 531179 and NSE: ARMANFIN) hereby declare that I, along with persons acting in concert, have not made any encumbrance on the shares, directly or indirectly during the financial year 2022-23.

Kindly take on your record.

Thanking you,


Jayendrabhai Bhailalbhair Patel
Promoter of Arman Financial Services Limited

C.C.TO:

To
The Audit Committee
Arman Financial Services Limited
Ahmedabad