



Arman Financial Services Limited

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Date: September 25, 2018

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

Sub: Allotment of Shares (ESOP)

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation made by Nomination & Remuneration Committee (Compensation Committee), the Board of Directors of the Company by way of circular resolution has allotted 27,645 equity shares of face value of Rs.10/- each to the eligible Employees of the Company / Subsidiary Company who have exercised their stock options under "Arman- Employee Stock Option Plan 2016" ("ESOP-2016").

These shares shall rank pari passu with the existing equity shares of the Company in all respects. In this allotment, the Company did not allot any shares to Directors of the Company.

With this allotment, the paid up capital of the Company has increased from to Rs. 5,74,78,240/- divided into 57,47,824 equity shares of face value of Rs.10/- each.

The above does not include 12,04,474 Class "A" Ordinary Equity Shares (DVR-Unlisted) of Rs.10 each.

This is for the information of the Exchange.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited


Jayendra Patel
Vice Chairman & Managing Director
(DIN: 00011814)

