



Arman Financial Services Limited

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Date: March 25, 2020

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai- 400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
SCRIPT CODE: 531179 ISIN: INE109C01017	SYMBOL: ARMANFIN Series: EQ

Dear Sir,

SUB: DISSEMINATION OF PRESS NOTE TO SHAREHOLDERS

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit press release on inter-se transfer of shares within the promoter group.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Jaimish Patel
Company Secretary





Arman Financial Services Ltd.

Inter-se Transfer of Shares within the Promoter Group

Ahmedabad, India, 25 March 2020: Due to enquiries received from numerous stakeholders on the recent promoter share transfer, Arman Financial Services Limited would like to provide the following clarification. The promoter group has not sold or reduced its stake in the company. There has simply been an internal transfer of stake within the promoter group, and details regarding the same are provided below –

- 2,48,930 shares (2.94% of the share capital) held by Mr. Aakash Patel, Non-Executive Director have been transferred in an equal proportion to Mrs. Ritaben Patel, Non-executive Director (1,24,465 shares) and Mr. Jayendra Patel, Vice Chairman & Managing Director (1,24,465 shares). All three are part of the promoter group and are in the same family.

Proper disclosures in this regard have already been made to the stock exchanges. The BSE link has been shared for reference - [Disclosures under SEBI \(Prohibition of Insider Trading\) Regulations, 2015 \(\[Regulation 7 \(2\) read with Regulation 6\(2\)\]](#)

About Arman Financial Service Limited

Arman Financial Services Ltd (BSE: 531179 NSE: ARMANFIN) is a category 'A' Non-Banking Finance Company (NBFC), active in the 2-Wheeler, MSME, and Microfinance Lending business. The Microfinance division is operated through its wholly-owned subsidiary, Namra Finance Ltd, an NBFC-MFI. The group operates mostly in an unorganized and underserved segment of the economy, and mostly serves niche rural markets in Gujarat, Madhya Pradesh, Uttar Pradesh, Maharashtra, Uttarakhand, and Rajasthan through its network of 223 branches and 70+ dealer touchpoints.

Arman's main differentiation, when compared to Banks and other NBFCs, comes from their extensive last-mile credit delivery network, bringing financial inclusion to a large subset of India's population. The Company provides financial services especially into interior areas where banks and NBFCs find it difficult to reach. For more information, please visit our web site www.armanindia.com.

For more information, contact

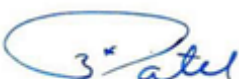


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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Arman Financial Services Ltd will not be in any way be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For, Arman Financial Services Limited

Director

