



Arman Financial Services Limited

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October 24, 2026

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir / Madam,

SUB: INTIMATION UNDER REGULATION 30, 51 AND 55 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – Credit Rating.

Pursuant to Regulation 30, Regulation 51, Regulation 55 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that CARE Ratings Limited (CareEdge Ratings), vide its press release dated October 22, 2026, has reaffirmed the rating of '**CARE A- (read as CARE A Minus)**' assigned to Non-Convertible Debentures facilities of the Company (ISIN INE109C07113: ₹42.00 crore and proposed Non-Convertible Debentures: ₹28.89 crore).

Further, CareEdge Ratings has **revised the outlook from 'Negative' to 'Stable'** in respect of the said Non-Convertible Debentures facilities of the Company and its wholly-owned subsidiary, Namra Finance Limited.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Uttambhai
Narayanbhai
Patel

Digitally signed by
Uttambhai Narayanbhai
Patel
Date: 2026.10.24 15:00:38
+05'30'

Uttam Patel

Company Secretary & Chief Compliance Officer