



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

Date: September 24, 2019

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

SUB: VOTING RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

Pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit voting results of Annual General Meeting of the Company held on September 23, 2019 at Ahmedabad in prescribe format along with scrutinizer's report.

Further we would like to inform you that the said resolutions have been approved with requisite majority.

Scrutinizer's report issued by Mr. Ishan P. Shah, Advocate is attached herewith.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Jaimish Patel
Company Secretary



AGM Voting result as per Provision of Regulation 44(3) of SEBI (LODR) Regulations, 2015
Arman Financial Services Limited (CIN-L55910GJ1992PLC018623)

Date of AGM	:	23.09.2019	
Total Number of Shareholder as on Record date	:	5116	
No. of shareholders Present in meeting in person or proxy	:	In Person	In Proxy
Promoter & Promoter Group	:	5	0
Public	:	44	0
Total	:	49	0
No. of shareholders attended meeting through Video Conferencing	:	0	

Detail of Agenda Item

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in				No				
Description of resolution considered				Adoption of Financial Results (Consolidated and Standalone) for the year ended on March 31 2019				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1545157	1545157	100.0000	1545157	0	100.0000	0.0000
	Poll							
	Postal Ballot (							
	Total	1545157	1545157	100.0000	1545157	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (							
	Total							
Public- Non Institutions	E-Voting	66274	36537	55.1302	36537	0	100.0000	0.0000
	Poll		29737	44.8698	29737	0	100.0000	0.0000
	Postal Ballot (							
	Total	66274	66274	100.0000	66274	0	100.0000	0.0000
Total	Total	1611431	1611431	100.0000	1611431	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in				No				
Description of resolution considered				To declare a Dividend on equity shares for the financial year ended March 31, 2019				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1545157	1545157	100.0000	1545157	0	100.0000	0.0000
	Poll							
	Postal Ballot (							
	Total	1545157	1545157	100.0000	1545157	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (							
	Total							
Public- Non Institutions	E-Voting	66274	36537	55.1302	36537	0	100.0000	0.0000
	Poll		29737	44.8698	29737	0	100.0000	0.0000
	Postal Ballot (							
	Total	66274	66274	100.0000	66274	0	100.0000	0.0000
Total	Total	1611431	1611431	100.0000	1611431	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Aakash Patel [DIN- 02778878] who retires by rotation and being eligible, offers himself for reappointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (							
	Total							
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (							
	Total							
Public- Non Institutions	E-Voting		36537	55.1302	36537	0	100.0000	0.0000
	Poll	66274	29737	44.8698	29737	0	100.0000	0.0000
	Postal Ballot (							
	Total	66274	66274	100.0000	66274	0	100.0000	0.0000
Total	Total	66274	66274	100.0000	66274	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Jayendrabhai Patel [DIN- 00011814] who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (							
	Total							
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (							
	Total							
Public- Non Institutions	E-Voting		36537	55.1302	36537	0	100.0000	0.0000
	Poll	66274	29737	44.8698	29737	0	100.0000	0.0000
	Postal Ballot (							
	Total	66274	66274	100.0000	66274	0	100.0000	0.0000
Total	Total	66274	66274	100.0000	66274	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in				No				
Description of resolution considered				Re-appointment of Mr. Kaushikbhai D. Shah as an Independent Director for a term of 5 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1545157	1545157	100.0000	1545157	0	100.0000	0.0000
	Poll							
	Postal Ballot (							
	Total	1545157	1545157	100.0000	1545157	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (							
	Total							
Public- Non Institutions	E-Voting	66274	36537	55.1302	36537	0	100.0000	0.0000
	Poll		29737	44.8698	29737	0	100.0000	0.0000
	Postal Ballot (							
	Total	66274	66274	100.0000	66274	0	100.0000	0.0000
Total	Total	1611431	1611431	100.0000	1611431	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in				Yes				
Description of resolution considered				Appointment Mr. Aalok Patel as the Joint Managing Director of the Company for a term of 5 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (							
	Total							
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (							
	Total							
Public- Non Institutions	E-Voting	66274	36537	55.1302	36537	0	100.0000	0.0000
	Poll		29737	44.8698	29737	0	100.0000	0.0000
	Postal Ballot (							
	Total	66274	66274	100.0000	66274	0	100.0000	0.0000
Total	Total	66274	66274	100.0000	66274	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in				No				
Description of resolution considered				Private Placement of Non-Convertible Debentures				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1545157	1545157	100.0000	1545157	0	100.0000	0.0000
	Poll							
	Postal Ballot (							
	Total	1545157	1545157	100.0000	1545157	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (							
	Total							
Public- Non Institutions	E-Voting	66274	36537	55.1302	36537	0	100.0000	0.0000
	Poll		29737	44.8698	29737	0	100.0000	0.0000
	Postal Ballot (							
	Total	66274	66274	100.0000	66274	0	100.0000	0.0000
Total	Total	1611431	1611431	100.0000	1611431	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Date: 24.09.2019

To,
The Chairman
Arman Financial Services Limited
502-503, Sakar III,
Opp. Old High Court, Off. Ashram Road,
Ahmedabad-380009

**SUB: CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING
AND POLL**

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21 (2)
of the Companies (Management and Administration) Rules, 2014 and Rule 20 (3)
(xii) of the Companies (Management and Administration) Amendment Rules, 2015]

Dear Sir,

I, Ishan P. Shah, Proprietor of I.P Shah & Associates, Advocate, Ahmedabad, have been appointed as a scrutinizer by the Board dated 21.08.2019 for the purpose of scrutinizing the remote e-voting and voting under the provisions of Section 108 & 109 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 27th Annual General Meeting of the members of the Company, held on Monday, 23.09.2019 at The Ahmedabad Textile Mills Association (ATMA) Hall, Ashram Road, Ahmedabad - 380009 at 12:00 noon and submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 27th Annual General Meeting of the members of the Company.
2. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting



system provided by Central Depository Services (India) Ltd (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the time of poll at Annual General Meeting.

3. The members of the Company as on the cut-off date i.e. 16.09.2019 were entitled to vote on:
 - a. Ordinary Business being Item Nos. 1 to 4 as set out in the Notice dated 21.08.2019; and
 - b. Special Business being Item Nos. 5 to 7 as set out in the Notice dated 21.08.2019
4. The remote e-voting period remained open from 20.09.2019 (9:00 A.M.) and ended on 22.09.2019 (5:00 P.M.).
5. The company has also opted voting by poll for the members attending the meeting and who have not exercised their right to vote through remote e-voting.
6. After the conclusion of the Annual General Meeting, the locked ballot boxes were subsequently opened in the presence of 2 witnesses and poll papers were diligently scrutinized. They have signed below in confirmation of the box being opened in their presence.
7. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. The same were not considered in calculation.


Signature:

Name: Alay Shah


Signature:

Name: Roma Lalcheta



8. The votes casted by electronic means were unblocked on 23.09.2019 in presence of 2 witnesses, Alay Shah & Roma Lalcheta, who are not in the employment of the Company. They have signed below in confirmation of the e-votes being unblocked in their presence.


Signature:

Name: Alay Shah


Signature:

Name: Roma Lalcheta

9. Based from reports generated from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>) and voting through polling paper at the 27th AGM, the Consolidated results of the remote e-voting and poll are as under:

ORDINARY BUSINESS

I. Item No. 1

Adoption of Financial Statements and reports thereon & consolidated financial statement of the Company for the financial year ended 31st March, 2019.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	1581694	99	1581694	100	Nil	Nil	Nil
Poll	29737	14	29737	100	Nil	Nil	Nil
Total	1611431	113	1611431	100	Nil	Nil	Nil



II. Item No. 2

To declare a Dividend on equity shares for the financial year ended 31st March, 2019

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	1581694	99	1581694	100	Nil	Nil	Nil
Poll	29737	14	29737	100	Nil	Nil	Nil
Total	1611431	113	1611431	100	Nil	Nil	Nil

III. Item No. 3

To appoint a Director in place of Mr. Aakash Patel [DIN- 02778878] who retires by rotation and being eligible, offers himself for reappointment

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	36537	86	36537	100	Nil	Nil	Nil
Poll	29737	14	29737	100	Nil	Nil	Nil
Total	66274	100	66274	100	Nil	Nil	Nil



IV. Item No. 4

To appoint a Director in place of Mr. Jayendrabhai Patel [DIN- 00011814] who retires by rotation and being eligible, offers himself for reappointment

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	36537	86	36537	100	Nil	Nil	Nil
Poll	29737	14	29737	100	Nil	Nil	Nil
Total	66274	100	66274	100	Nil	Nil	Nil

SPECIAL BUSINESS

V. Item No. 5

Re-appointment of Mr. Kaushikbhai D. Shah as an Independent Director for a term of 5 years

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	1581694	99	1581694	100	Nil	Nil	Nil
Poll	29737	14	29737	100	Nil	Nil	Nil
Total	1611431	113	1611431	100	Nil	Nil	Nil



VI. Item No. 6

Appointment Mr. Aalok Patel as the Joint Managing Director of the Company for a term of 5 years

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	36537	86	36537	100	Nil	Nil	Nil
Poll	29737	14	29737	100	Nil	Nil	Nil
Total	66274	100	66274	100	Nil	Nil	Nil

VII. Item No. 7

Private Placement of Non-Convertible Debentures

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	1569137	59	1569137	100	Nil	Nil	Nil
Poll	65	4	65	100	Nil	Nil	Nil
Total	1569202	63	1569202	100	Nil	Nil	Nil

10. All the above mentioned resolutions are passed with requisite majority.

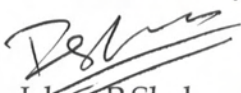


11. I hereby confirm that I have maintained the Registers electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares and whether the shares have differential voting rights in respect of the votes cast through E- voting and by poll by the shareholders of the Company. I shall arrange to hand over these records to you or such other person authorised by you.

12. I am pleased to submit my report for your appropriate action and doing needful in the matter.

Thanking You

Yours Faithfully



Ishan P Shah
Advocate
FRN: 7843



Date: 24/09/2019
Place: Ahmedabad

Name and Address of Witness of unblocking of Remote E-voting and Poll



Signature:
Name: Alay Shah



Signature:
Name: Roma Lalcheta