



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

Date: July 22, 2019

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

**SUB: PROCEEDINGS OF THE MEETING OF THE EQUITY SHAREHOLDERS HELD ON JULY 22, 2019
AS PER THE DIRECTIONS ISSUED BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
AHMEDABAD BENCH VIDE ITS ORDER DATED JUNE 12, 2019**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we hereby enclose gist of the proceedings of the meeting of the Equity Shareholders held on July 22, 2019.

Kindly take it on your record.

Thanking you,

Yours Faithfully,
For, Arman Financial Services Limited


Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814



Encl: as above



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Gist of the proceedings of the meeting of the Equity Shareholders of Arman Financial Services Limited held on July 22, 2019 as per the directions issued by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated June 12, 2019

- 1) The meeting of the Shareholders of the Company was held on July 22, 2019 and the meeting Commenced at 03:00 p.m. at The Ahmedabad Textile Mills' Association (ATMA) Hall, Ashram Road, Ahmedabad-380009. The Meeting got closed at 03:20 p.m. on the same day.
- 2) The meeting was chaired by Mr. Pinakin Shah, Chairman appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench.

The meeting was also attended by:

- i. Mr. Aalok Patel, alternate Chairman appointed for the meeting and Executive Director;
- ii. Mr. Jayendra Patel, Vice Chairman & Managing Director;
- iii. Mr. Aakash Patel, Non-Executive Director;
- iv. Mrs. Ritaben Patel, Non-Executive Director;
- v. Mr. Jaimish Patel, Company Secretary; and
- vi. Mr. Jignesh Shah, Scrutinizer appointed for the meeting.

3) Brief details of the item deliberated at the meeting and result thereof:

- The requisite quorum being present, the Chairman called the meeting in order.
- With the consent of the members present, the Notice convening the meeting, having been circulated to all the members, was taken as read.
- Members were informed that the Company had provided to its members the facility to cast their vote electronically and through postal ballot, on the resolution set forth in the Notice. Members who were present at the meeting and had not casted their votes electronically or through postal ballot were provided an opportunity to cast their votes through ballot paper.
- Thereafter, Mr. Pinakin Shah, Chairman appointed for the meeting, before ordering poll, invited the members to raise their queries, if any, on the resolution set forth in the Notice. After receiving queries from them, the same were responded by the Chairman and other authorised persons of the Company.
- The following item of business as set out in the Notice calling the meeting was put for shareholder's approval:
 - 1) Approval of Scheme of Arrangement between Arman Financial Services Limited and it's shareholders





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4) Manner of approval

- Pursuant to provision of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided to its members the facility to cast their vote electronically and through postal ballot on the resolution set out in the notice.
- Further, the facility for ballot poll was also made available to the members who were present at the meeting and had not casted their votes by remote e-voting or by postal ballot.

The members were informed that the combined report providing the result of the voting shall be displayed on the website of the Company and website of CDSL besides being communicated to BSE Limited and National Stock Exchange of India Limited within 48 hours of the conclusion of the Meeting.

The Meeting concluded with a vote of thanks to the Chairman.

For, Arman Financial Services Limited

Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814

