



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380 014, GUJARAT, INDIA
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Date: October 20, 2020

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

SUB: CREDIT RATING

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Limited has reaffirmed the ratings of the Company to **CARE BBB+; stable (Triple B Plus; Outlook Stable)** for bank facilities and Non-Convertible Debentures aggregating to Rs. 67.54 Cr. and Rs. 65.30 Cr. respectively.

Further CARE Limited has reaffirmed the rating of the Company to **CARE A2 (A Two)** for the short-term bank facility of Rs. 5 cr.

Kindly take it on your record.

Thanking you,

Yours Faithfully,

For, Arman Financial Services Limited

Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814

