



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: July 19, 2023

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sirs,

SUB: Allotment of Non-Convertible Debentures

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of directors by way of circular resolution on July 19, 2023, have approved the allotment of 4900 (four thousand nine hundred) Senior, secured, rated, listed, transferable, taxable, redeemable non-convertible debentures denominated in INR, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 49,00,00,000 (Indian Rupees Forty-Nine Crore) ("**Debentures**" or "**NCDs**") comprising of base issue of 2,500 (two thousand five hundred) senior, secured, rated, listed, redeemable, taxable, transferable non-convertible debentures, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 25,00,00,000 (Indian Rupees Twenty-Five Crores Only); and Green Shoe Option of 2,400 (two thousand four hundred) senior, secured, rated, listed, redeemable, taxable, transferable nonconvertible debentures, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 24,00,00,000 (Indian Rupees Twenty-Four Crores Only) ("**Green Shoe Option**")

The details of the said allotment are furnished in "**Annexure A**" enclosed herewith.

Kindly take it on your record.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No: A42244



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Annexure –A

Type of Securities proposed to be issued	Senior, secured, rated, listed, transferable, taxable, redeemable non-convertible debentures.
Type of issue	Private Placement
Size of issue/total number of securities proposed to be issued	4900 (four thousand nine hundred) Senior, secured, rated, listed, transferable, taxable, redeemable non-convertible debentures denominated in INR, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 49,00,00,000 (Indian Rupees Forty-Nine Crore) ("Debentures" or "NCDs") comprising of base issue of 2,500 (two thousand five hundred) senior, secured, rated, listed, redeemable, taxable, transferable non-convertible debentures, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 25,00,00,000 (Indian Rupees Twenty-Five Crores Only); and Green Shoe Option of 2,400 (two thousand four hundred) senior, secured, rated, listed, redeemable, taxable, transferable nonconvertible debentures, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 24,00,00,000 (Indian Rupees Twenty-Four Crores Only) ("Green Shoe Option")
Whether securities proposed to be listed? if Yes, Name of the Stock Exchange	The Debentures are proposed to be listed on BSE Limited.
Name of investor	S K FINANCE LIMITED
Post Allotment of Securities - Outcome of Subscription	4900 (four thousand nine hundred) Senior, secured, rated, listed, transferable, taxable, redeemable non-convertible debentures denominated in INR, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 49,00,00,000 (Indian Rupees Forty-Nine Crore) ("Debentures" or "NCDs") comprising of base issue of 2,500 (two thousand five hundred) senior, secured, rated, listed, redeemable, taxable, transferable non-convertible debentures, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 25,00,00,000 (Indian Rupees Twenty-Five Crores Only); and Green Shoe Option of 2,400 (two thousand four hundred) senior, secured, rated, listed, redeemable, taxable, transferable nonconvertible debentures, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 24,00,00,000 (Indian Rupees Twenty-Four Crores Only) ("Green Shoe Option")
Issue Price	INR 1,00,000 (Indian Rupees One Lakh) per Debenture
No. of investors	1
Tenure of the instrument - date of allotment and date of maturity	Date of Allotment: July 19, 2023 (" Date of Allotment ") Date of Maturity: July 19, 2025 (" Final Redemption Date ") Tenure: 24 months
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/interest Rate: 8.82% XIRR Schedule of interest payment: Interest will be paid quarterly from the date of allotment.



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	Schedule of principal payment: Equal quarterly repayments of 12,500 from the Date of Allotment.
Charge / Security, if any created over the assets	The Issue shall be secured by way of a first ranking exclusive and continuing charge to be created pursuant to the deed of hypothecation to be executed between the Issuer and the Debenture Trustee ("Deed of Hypothecation") over certain identified receivables of the Issuer (the "Hypothecated Assets"). A security cover of 1.10x (One Decimal Point One Zero Times) the value of the outstanding principal plus accrued interest/obligations if any of this Debentures shall be maintained at all times until the redemption of the Debentures ("Security Cover").
Special right/ interest/ privileges attached to the instrument and changes thereof	Not Applicable.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and / or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period.
Details of any letter or comments regarding payment/non-Payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of debentures	Debentures will be redeemed at Par by way of equal quarterly repayments of 12,500 from the Date of Allotment.

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No: A42244