



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
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March 18, 2026

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir / Madam,

Sub.: Intimation of Credit Rating

Ref.: Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Acuité Ratings & Research Limited has reaffirmed the long-term credit rating of the Company's banking facilities and existing Non-Convertible Debentures (NCDs) at 'ACUITE A-' (read as ACUITE A minus) with a 'Stable' outlook.

Further, Acuité Ratings & Research Limited has assigned a credit rating of 'ACUITE A-' (read as ACUITE A minus) with a 'Stable' outlook to the proposed Non-Convertible Debentures aggregating to ₹150.00 crore.

Kindly take on your record.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Uttam Patel
Company Secretary